

1 S.54

2 An act relating to individual and small group insurance markets

3 It is hereby enacted by the General Assembly of the State of Vermont:

4 Sec. 1. INDIVIDUAL AND SMALL GROUP HEALTH INSURANCE

5 MARKETS; GREEN MOUNTAIN CARE BOARD

6 (a) As used in this section, the “health benefit plan,” “registered carrier,”
7 and “small employer” have the same meanings as in 33 V.S.A. § 1811.

8 (b) Notwithstanding any provision of 33 V.S.A. § 1811 to the contrary, for
9 plan years 2024 and 2025, a registered carrier shall:

10 (1) offer separate health benefit plans to individuals and families in the
11 individual market and to small employers in the small group market;

12 (2) apply community rating in accordance with 33 V.S.A. § 1811(f) to
13 determine the premiums for the carrier’s plan years 2024 and 2025 individual
14 market plans separately from the premiums for its small group market plans;
15 and

16 (3) file premium rates with the Green Mountain Care Board pursuant to
17 8 V.S.A. § 4062 separately for the carrier’s individual market and small group
18 market plans.

19 Sec. 2. EFFECTIVE DATE

20 This act shall take effect on passage.