

Senate proposal of amendment

H. 492

An act relating to setting the homestead property tax yields and the nonhomestead property tax rate

The Senate proposes to the House to amend the bill as follows:

First: In Sec. 1, property dollar equivalent yield, income dollar equivalent yield, and nonhomestead property tax rate for fiscal year 2024, in subdivision (1) (property dollar equivalent yield), by striking out “\$15,477.00” and inserting in lieu thereof \$15,443.00

Second: In Sec. 1, property dollar equivalent yield, income dollar equivalent yield, and nonhomestead property tax rate for fiscal year 2024, in subdivision (2) (income dollar equivalent yield), by striking out “\$17,577.00” and inserting in lieu thereof \$17,537.00

Third: In Sec. 1, property dollar equivalent yield, income dollar equivalent yield, and nonhomestead property tax rate for fiscal year 2024, in subdivision (3) (nonhomestead property tax rate), by striking out “\$1.388” and inserting in lieu thereof \$1.391

Fourth: In Sec. 2, education fund reserve; property tax rate offset, by striking out both instances of “\$22,000,000.00” and inserting in lieu thereof \$13,000,000.00