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H.135

SHORT FORM

Introduced by Representatives Bos-Lun of Westminster, Burrows of West Windsor, Arsenault of Williston, Buss of Woodstock, Campbell of St. Johnsbury, Casey of Montpelier, Christie of Hartford, Cina of Burlington, Garofano of Essex, Goldman of Rockingham, Headrick of Burlington, Hooper of Burlington, Howard of Rutland City, LaBounty of Lyndon, LaMont of Morristown, Maguire of Rutland City, Mrowicki of Putney, Mulvaney-Stanak of Burlington, Rachelson of Burlington, Small of Winooski, Stone of Burlington, Torre of Moretown, and Troiano of Stannard

Referred to Committee on

Date:

Subject: Housing

Statement of purpose of bill as introduced: This bill proposes to cap the amount by which a landlord may annually increase rent by not more than the average of the Consumer Price Index over the prior 12-month period, or six percent above the most recent rent, unless the landlord can demonstrate that a greater increase is necessary due to additional costs for repairs or other exigent circumstances beyond normal maintenance or improvement. The bill also

1 proposes to limit the amount of a security deposit to not more than one  
2 month's rent, which may be applied as the final month's rent if no damage is  
3 discovered at an inspection that occurs not more than one month prior to the  
4 termination of the tenancy.

5 An act relating to capping annual rent increases and security deposits

6 It is hereby enacted by the General Assembly of the State of Vermont:

7 (TEXT OMITTED IN SHORT-FORM BILLS)