

**No. R-90. House concurrent resolution recognizing the economic significance of benefit corporations in Vermont.**

(H.C.R.71)

Offered by: Representatives Marcotte of Coventry, Durfee of Shaftsbury, and Pearl of Danville

Offered by: Senator Kitchel

Whereas, certified benefit corporations (B Corps) operate on the premise that simultaneously earning profits and furthering good causes are compatible objectives, and

Whereas, the General Assembly recognized the economic and societal value of authorizing the chartering of B Corps in Vermont and enacted 2010 Acts and Resolves No. 113, the Vermont Benefit Corporations Act, and

Whereas, in accordance with 11A V.S.A. § 21.08(a) and (b), B Corps are established for “the purpose of creating general public benefit...[and] may identify one or more specific public benefits” on which to focus, and

Whereas, among the potential public benefits enumerated in 11A V.S.A. § 21.03(a)(6) are providing services to individuals with low income, improving the environment or human health, promoting the arts or sciences, and accomplishing other identifiable benefits for society, and

Whereas, the Green Mountain State is home to many prominent B Corps, such as the Alchemist, Ben & Jerry’s, Burton Snowboards, Cabot Creamery, and King Arthur Flour, numbering 42 in total, the highest per capita of any state, and

Whereas, Governor Philip Scott has designated March 2023 as B Corp Month in Vermont, and the growing presence of B Corps in the Green Mountain State is an economic asset, now therefore be it

Resolved by the Senate and House of Representatives:

That the General Assembly recognizes the economic significance of benefit corporations in Vermont, and be it further

Resolved: That the Secretary of State be directed to send a copy of this resolution to Cabot Creamery and to B Lab United States & Canada in Philadelphia, Pennsylvania.