
This act summary is provided for the convenience of the public and members of the General Assembly. It is intended to provide a general summary of the act and may not be exhaustive. It has been prepared by the staff of the Office of Legislative Counsel without input from members of the General Assembly. It is not intended to aid in the interpretation of legislation or to serve as a source of legislative intent.

Act No. 177 (H.279). An act relating to the Uniform Trust Decanting Act

Subjects: Trusts; Uniform Trust Decanting Act

This act enacts the Uniform Trust Decanting Act in Vermont. Decanting, which means moving the assets of one trust into another trust, is already common practice during the course of administering a trust. The Uniform Trust Decanting Act provides clear and consistent statutory guidelines that apply when the assets of a trust are decanted into another trust.

Effective Date: July 1, 2024