
This act summary is provided for the convenience of the public and members of the General Assembly. It is intended to provide a general summary of the act and may not be exhaustive. It has been prepared by the staff of the Office of Legislative Counsel without input from members of the General Assembly. It is not intended to aid in the interpretation of legislation or to serve as a source of legislative intent.

Act No. 134 (S.98). An act relating to Green Mountain Care Board authority over prescription drug costs and the Green Mountain Care Board nomination and appointment process

Subjects: Health; prescription drugs; Green Mountain Care Board

This act directs the Green Mountain Care Board (GMCB), in consultation with others, to explore and create a framework and methodology for implementing a program to regulate prescription drug costs in Vermont. The GMCB's preliminary plan is due to the General Assembly on or before January 1, 2025, with a final plan due on or before January 1, 2026. The act creates two new positions at the GMCB to lead the exploration, development, and implementation of the prescription drug regulation program and adds the GMCB's prescription drug cost regulation initiatives as allowable uses of monies in the Evidence-Based Education and Advertising Fund. The act appropriates \$245,000 from that Fund for the new positions and an additional \$250,000 from the Fund for contracts with experts on prescription drug-related issues to help the GMCB with its work.

The act also amends several provisions relating to the nomination, appointment, and reappointment of members of the GMCB, including allowing the Governor to reappoint members to additional terms without carrying out the full nomination and appointment process and establishing timelines and processes for the nomination and appointment processes when a Board member is resigning early or does not want to be reappointed, or when the Governor does not want to reappoint a member whose term is expiring.

Multiple effective dates, beginning on May 30, 2024