
This act summary is provided for the convenience of the public and members of the General Assembly. It is intended to provide a general summary of the act and may not be exhaustive. It has been prepared by the staff of the Office of Legislative Counsel without input from members of the General Assembly. It is not intended to aid in the interpretation of legislation or to serve as a source of legislative intent.

Act No. 82 (S.160). An act relating to State education property taxes and flood-related damage

Subjects: Taxation; statewide education property tax; abatements

This act allows a municipality to receive reimbursement of education property tax payments owed for properties that were considered lost or destroyed due to severe storms and floods in an area that was declared a federal disaster between July 1, 2023 and October 15, 2023. To be eligible for reimbursement for a property, the municipality must have abated education taxes in proportion to municipal taxes.

For tax years 2023 and 2024, disaster relief payments are excluded from household income for purposes of calculating a homestead property tax credit.

Effective Date: February 7, 2024