

No. 7. An act relating to individual and small group insurance markets.

(S.54)

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. INDIVIDUAL AND SMALL GROUP HEALTH INSURANCE

MARKETS; GREEN MOUNTAIN CARE BOARD

(a) As used in this section, the “health benefit plan,” “registered carrier,” and “small employer” have the same meanings as in 33 V.S.A. § 1811.

(b) Notwithstanding any provision of 33 V.S.A. § 1811 to the contrary, for plan years 2024 and 2025, a registered carrier shall:

(1) offer separate health benefit plans to individuals and families in the individual market and to small employers in the small group market;

(2) apply community rating in accordance with 33 V.S.A. § 1811(f) to determine the premiums for the carrier’s plan years 2024 and 2025 individual market plans separately from the premiums for its small group market plans;
and

(3) file premium rates with the Green Mountain Care Board pursuant to 8 V.S.A. § 4062 separately for the carrier’s individual market and small group market plans.

Sec. 2. EFFECTIVE DATE

This act shall take effect on passage.

Date Governor signed bill: April 18, 2023