This act summary is provided for the convenience of the public and members of the General Assembly. It is intended to provide a general summary of the act and may not be exhaustive. It has been prepared by the staff of the Office of Legislative Counsel without input from members of the General Assembly. It is not intended to aid in the interpretation of legislation or to serve as a source of legislative intent.

Act No. 7 (S. 54). An act relating to individual and small group insurance markets

Subjects: Health; health insurance; Green Mountain Care Board; insurance market; Vermont Health Connect

This act requires that, for plan years 2024 and 2025, a health insurance carrier offer separate health benefit plans to individuals and families in the individual market and to small group employers in the small group market and requires that the carrier calculate the premiums for the individual market and the small group market separately.

Effective Date: April 18, 2023