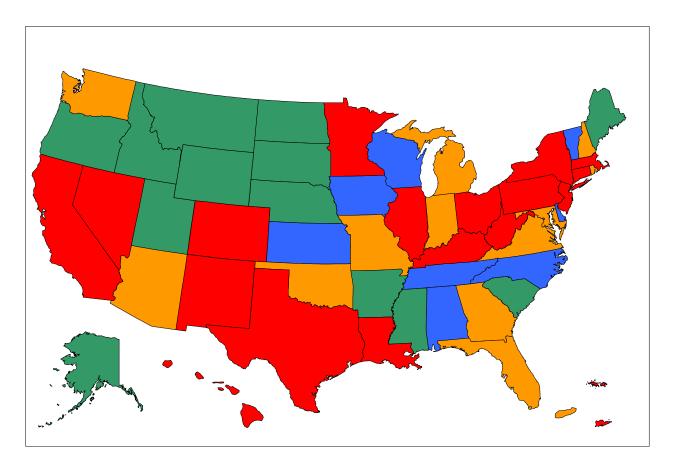
TRUST FUND SOLVENCY REPORT 2021





U.S. Department of Labor Office of Unemployment Insurance Division of Fiscal and Actuarial Services

March 2021

View this report online at: https://oui.doleta.gov/unemploy/solvency.asp

<u>Unemployment Insurance State Solvency Report</u> **2021 Highlights**

The measures in this report describe the solvency of state Unemployment Insurance systems:

- 20 states and territories whose trust funds met the recommended minimum solvency standard at the start of Calendar Year 2020 have dropped below that level as of January 1, 2021, while 13 states remained at or above the standard. The other 20 states and territories also remain below the recommended level.
- 22 states took Title XII advances during the year while 18 of those states had an outstanding balance on January 1, 2021 totaling \$45.5 billion. Many states were able to supplement their unemployment funds during the year by using relief funds available through the CARES Act.
- One jurisdiction has had a Title XII balance on each January 1 since 2010 and may be subject to a reduction of the Federal tax credit for tax year 2021. No other states are potentially liable for a FUTA credit reduction for tax year 2021.
- For 2021, 27 states meet the eligibility criteria for interest-free borrowing. Due to a provision included in the Families First Coronavirus Response Act, as amended by the Continued Assistance Act and the American Rescue Plan Act, interest was waived on all Title XII advances from March 18, 2020 through September 6, 2021.

Report User Guide

Evaluating State Trust Fund Solvency Using the Solvency Report

This description provides assistance in effectively evaluating a state's Unemployment Insurance (UI) trust fund solvency level. The individual state metrics in this report are divided into three sections. The first eleven variables provide the status of the State Trust fund, the next two items cover the state's Solvency Measures, followed by the Calculations of Federal Borrowing Statutes and FUTA Credit Reductions. An explanation and derivation of each item can be found in the report glossary.

State Trust Fund Status

UI taxes, paid primarily by employers on the wages paid to employees, flow into state UI trust fund accounts maintained at the U.S. Treasury. These same accounts are the source of benefit payments to eligible claimants in the regular state UI program. There are no federal requirements for the amount of funds that should be kept in a state's trust fund, however each state operates on a forward funding basis by building up reserves in anticipation of paying a higher amount of benefits during recessionary periods.

The dollar amount of the fund at the beginning of this year (item 1) is shown followed by the amount of interest that the fund, which accrues quarterly, has earned in the previous (fiscal) year (item 2). If a state uses all of its funds it is able to borrow from the Federal government through the Title XII program. The amount of Federal advances is shown since the beginning of the 2020 recession (item 3-9). Interest on these advances is charged on a daily basis, states are also able to repay the outstanding loan on a daily basis as the Treasury department will apply all tax revenue greater than the amount for benefit payments to the outstanding loan. States are also able to use private sector borrowing instruments, such as revenue bonds, to repay the federal government for their outstanding loans (item 10-11), eight states used the private market to finance UI debt following the 2007 recession.

The dollar amount in the state trust fund is not a very useful measure of state solvency since no comparison is made to the fund's benefit liabilities or state size. The simplest solvency measure called the Reserve Ratio is derived by taking the trust fund balance and dividing by the state's total wages paid for the year (item 12). This measure can be compared against the level of benefits paid in the year divided by the same yearly wages- this ratio is referred to as the Benefit Cost Rate. A common comparison is to take the highest Benefit Cost Rate in the state's history and compare it to the Reserve Ratio, or to take the average of the three highest Benefit Cost Rates in the last twenty years and compare that to the Reserve Ratio (this is called the Average High Cost Multiple). In the latter case, values greater than one (Reserve Ratio divided by Average Benefit Cost Rate) are considered the minimum level for adequate state solvency going into a recession (item 13)¹.

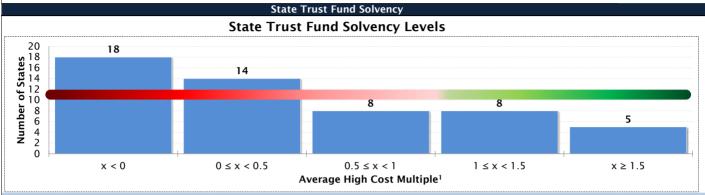
¹ Advisory Council on Unemployment Compensation, (1996), recommendation 1995-2.

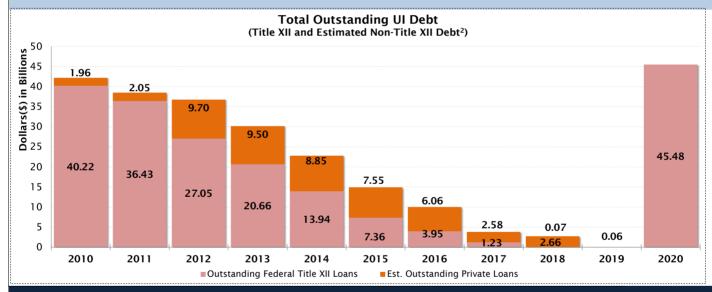
In 2013 the Federal government put in place a change to the Code of Federal Regulations (CFR) 606.32 which allows a state to borrow interest free if a state takes a Federal advance after January 1 and repays it by September 30 in the same year. The new statute added solvency and tax maintenance requirements to the eligibility criteria for these interest free loans. For 2019, and thereafter, a state must have reached a 1.0 Average High Cost Multiple in one of the last five years, and since reaching that level they must have maintained an average tax rate that is at least 75% of the average of the previous five years Benefit Cost Rates, also the average tax rate must be at least 80% of the previous year's average tax rate (items 14-16).

If a state fails to repay the outstanding Federal Title XII advance by November 10th of the year in which a second January 1st has passed then all taxable employers in that state will be subject to a reduced credit on their FUTA tax of .3%. The reduced credit will increase by .3% for each January 1 that is passed without full repayment by November 10 of that year. In addition the state may be subject to additional FUTA credit reductions depending on the size of its average tax rate and changes in state laws with respect to reduction of its state trust fund. States subject to a reduced FUTA credit reduction in the previous two years and those potentially subject in the current year are published in item 17.

UNITED STATES

Trust Fund Status					
1) 2020 Year End Aggregate State Trust Fund Balances:	\$24,674,659,525	2) Aggregate Interest Earned for 2020:	\$1,084,642,478		
3) 2020 Year End Outstanding Title XII Advances:	\$45,484,539,273	4) Title XII Interest Owed for FY2020:	\$0		
5) Total Title XII Advances Since 1/1/2020*:	\$52,153,526,899	6) Total Max. Amt. of Outstanding Advances:	\$45,484,539,273		
7) Title XII Advances Per Cov. Employee:	\$409.72	8) Date of Maximum Outstanding Amount:	12/31/2020		
9) Title XII Advances as % of Cov. Wages:	0.658%	10) Total Non Title XII Debt Issued Since 2020*:	\$0		
		11) Est. Amt. of Non-Title XII Debt Outstanding1:	\$0		





Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2021 12) Number of States Eligible for Interest Free Borrowing in 2021³: 27

	FUTA Credit Reductions					
13)	Number of States with Credit Reduction Due to Outstanding Loans	Number of States with 2.7% Add-on	Number of States with BCR Add-on			
2019	1	0	0			
2020	1	0	0			
Potential 2021 ⁵	1	0	1			

^{1.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY 2020.

This measure compares the state trust fund level to the average of the three highest years of benefit payments.

Non-Title XII Advances includes all private market Revenue Bonds and loans.
 States that have met the interest free borrowing conditions of an AHCM of 1.0 in last five years and tax maintainence criteria.

^{4.} Credit reductions apply only to states with outstanding loans as of January 1, 2021. and those not repaying their loan as of November 10, 2020.

^{*} Cumulative advances updated to begin with CY 2020.

ALASKA

		, (L) (SI()	•		
	St	ate Trust Fund	Status		
1) UI Trust Fund Balance as o	f 1/1/2021:	\$304,155,27	5 2) Interest Ear ı	ned for 2020:	\$9,745,050
3) Outstanding Title XII Adva	nce as of 1/1/2021:	\$0	4) Title XII Inte	rest Owed for FY2020:	\$0
5) Total Title XII Advances Sir	ice 1/1/2020:	\$0	6) Max. Amoun	t of Outstanding Advances:	\$0
7) Title XII Advances Per Cov.	Employee:	\$0.00	8) Date of Max	imum Outstanding Amount:	NA
9) Title XII Advances as % of 0	Cov. Wages:	0.00%	10) Non Title X	II Debt Issued Since 2020^:	\$0
			11) Est. Amt. o	f Non-Title XII Debt Outstanding1:	\$0
	Sta	te Trust Fund S	olvency		
1	2) Trust Fund Bala	ance Compared	to Yearly Bene	fit Costs	
			Reserve Ra	atio 2.35	
0.0		High 3 Yr. Av Benefit Cost R		Highest Yr. 2.37 Benefit Cost Rate Benefit Cost Rate	3.5
	13) Solvency Leve	el - Using Avera	ge High Cost M	ultiple²	
		1.2	5		
0.0					2.5
0.0					2.5
					_
Calculat	ions of Federal Bo				
	Eligibility for	r Interest Free B	Sorrowing in 20	21	
14) Last year in which Stat	e achieved a 1.0 A	Avg. High Cost N	Multiple ³ :		2020
15) Lowest Percentage Av	g. Tax rate is of th	e Previous 5 yr.	Ben Cost Rate	(>75% elig. Req.) ³ :	N/A*
16) Lowest Percentage Av	g. Tax Rate is of th	ne Previous Avg	. Year's Tax Ra	te (>80% elig. Req.) ³ :	N/A*
					Eligible
		FUTA Tax Ra	te		
	lit Reduction Due			Total	
	utstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction 0.00%	FUTA Tax Rate ²
2019	0.0%	0.0%	0.0%		
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021⁵	0.0%	0.0%	0.0%	0.00%	0.6%

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable

ALABAMA

State Trust Fund Status					
1) UI Trust Fund Balance as of 1/1/2021:	2021 : \$394,012,592 2) Interest Earned for 2020 :				
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0		
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0		
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	NA		
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0		
11) Est. Amt. of Non-Title XII Debt Outstanding¹:					
_					



12) Trust Fund Balance Compared to Yearly Benefit Costs

Reserve Ratio 0.52

0.0

High 3 Yr. Avg. 1.00 AABenefit Cost Rate

1.05 Benefit 1.14 Highest Yr. Benefit Cost Rate

Cost Rate

13) Solvency Level - Using Average High Cost Multiple²

0.52

0.0

2.5

3.5

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2021

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple³:

2019

15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)³:

97%

16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)³:

86% Eligible

FU	ГΑТ	Гах	Rate
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17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable
- ^ Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

ARKANSAS

State Trust Fund Status					
1) UI Trust Fund Balance as of 1/1/2021: \$800,298,360 2) Interest Earned for 2020:					
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0		
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0		
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	NA		
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0		
		11) Est. Amt. of Non-Title XII Debt Outstanding¹:	\$0		

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs

Reserve Ratio

Benefit 0.85 Cost Rate

1.46 High 3 Yr. Avg. Benefit Cost Rate 1.92 Highest Yr. Benefit Cost Rate 3.5

13) Solvency Level - Using Average High Cost Multiple²

1.25

0.0

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions	
Eligibility for Interest Free Borrowing in 2021	
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ³ :	2020
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ³ .	NI / A ÷
15) Lowest Percentage Avg. Tax fate is of the Previous 5 yr. ben Cost Rate (>75% eng. Req.)	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ³ :	N/A*
	Eligible
	3

FUTA Tax Rate					
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable

0.0

^ Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

ARIZONA

State	State Trust Fund Status						
1) UI Trust Fund Balance as of 1/1/2021:	\$71,844,561	2) Interest Earned for 2020:	\$16,652,115				
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0				
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0				
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	NA				
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0				
		11) Est. Amt. of Non-Title XII Debt Outstanding':	\$0				
State	Trust Fund Sc	olvency					
Reserve Ratio 0.06 0.0 Benefit Cost Rate 1.04 High 3 Yr. Avg. Benefit Cost Rate 13) Solvency Level -	Benefit Cos	Yr. st Rate e High Cost Multiple ²	2.5				
Calculations of Federal Borrowing Statutes and FUTA Credit Reductions							
Eligibility for In	Eligibility for Interest Free Borrowing in 2021						
14) Last year in which State achieved a 1.0 Av	g. High Cost N	Multiple ³ :	2008				
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ³ : 107%							

FUTA TAX KALE					
	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
ential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

76% Ineligible

16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)³:

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

CALIFORNIA

		CALII OKNI	$\boldsymbol{\wedge}$		
	9	State Trust Fund St	atus		
1) UI Trust Fund Balan	ce as of 1/1/2021:	\$133,310,517	2) Interest Ea	rned for 2020:	\$22,848,244
3) Outstanding Title X	II Advance as of 1/1/2021:	\$17,834,644,465	4) Title XII Int	terest Owed for FY2020:	\$0
5) Total Title XII Advar	nces Since 1/1/2020:	\$21,880,930,000	6) Max. Amou	nt of Outstanding Advances:	\$17,834,644,465
7) Title XII Advances P	er Cov. Employee:	\$1,326.85	8) Date of Ma	ximum Outstanding Amount:	12/31/2020
9) Title XII Advances a	s % of Cov. Wages:	1.74%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstanding ¹ :	\$0
	St	ate Trust Fund Sol	vency		
	12) Trust Fund Ba	lance Compared to	Yearly Benef	it Costs	
0.00	13) Solvency Lev	High 3 Yr. Avg. Benefit Cost Rate		Benefit Cost Rate Highest Yr. Benefit Cost Rate	 •3.
0.00					2.
(Calculations of Federal B	Sorrowing Statutes	and FUTA Cr	edit Reductions	
	Eligibility fo	or Interest Free Bor	rowing in 20	21	
14) Last year in whic	ch State achieved a 1.0 A	vg. High Cost Mult	tiple³:		1990
15) Lowest Percenta	ge Avg. Tax rate is of th	e Previous 5 yr. Be	n Cost Rate (>	>75% elig. Req.)³:	84%
16) Lowest Percenta	ge Avg. Tax Rate is of th	ne Previous Ava. Ye	ar's Tax Rate	(>80% elia. Rea.) ³ :	90%
	ge / to gr / tax ittate is er til			, , , , , , , , , , , , , , , , , , , ,	Ineligible
					_
		FUTA Tax Rate			
1.7\	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%
roteiitiai 2021	0.0/0	0.0/0	0.0/0	0.00/0	0.076

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

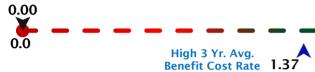
COLORADO

State Trust Fund Status					
1) UI Trust Fund Balance as of 1/1/2021:	\$40,780,289	2) Interest Earned for 2020:	\$12,417,390		
3) Outstanding Title XII Advance as of 1/1/2021:	\$749,420,555	4) Title XII Interest Owed for FY2020:	\$0		
5) Total Title XII Advances Since 1/1/2020:	\$749,420,555	6) Max. Amount of Outstanding Advances:	\$749,420,555		
7) Title XII Advances Per Cov. Employee:	\$350.45	8) Date of Maximum Outstanding Amount:	12/31/2020		
9) Title XII Advances as % of Cov. Wages:	0.53%	10) Non Title XII Debt Issued Since 2020:	\$0		
		11) Est. Amt. of Non-Title XII Debt Outstanding1:	\$0		

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs

Reserve Ratio



Highest Yr. **Benefit Cost Rate Benefit Cost Rate**

13) Solvency Level - Using Average High Cost Multiple²

0.00 0.0

2.5

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2021

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple³:

2000

15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)³:

92%

79%

16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)³:

Ineligible

г	U	17	 ал	. 1	aı	

	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/

4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

* Not Applicable

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

CONNECTICUT

State Trust Fund Status						
1) UI Trust Fund Balance as of 1/1/2021:	\$52,233,976	2) Interest Earned for 2020:	\$6,752,673			
3) Outstanding Title XII Advance as of 1/1/2021:	\$505,981,959	4) Title XII Interest Owed for FY2020:	\$0			
5) Total Title XII Advances Since 1/1/2020:	\$505,988,061	6) Max. Amount of Outstanding Advances:	\$505,981,959			
7) Title XII Advances Per Cov. Employee:	\$439.22	8) Date of Maximum Outstanding Amount:	12/31/2020			
9) Title XII Advances as % of Cov. Wages:	0.58%	10) Non Title XII Debt Issued Since 2020:	\$0			
		11) Est. Amt. of Non-Title XII Debt Outstanding ¹ :	\$0			

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs

Reserve Ratio

High 3 Yr. Avg.
Benefit Cost Rate 1.66

1.96

Benefit Highest Yr. Cost Rate Benefit Cost Rate

13) Solvency Level - Using Average High Cost Multiple²

0.00

0.0

2.5

Eligibility for Interest Free Borrowing in 2021

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple³:

1999

15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)³:

99%

16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)³:

94% Ineligible

FI	ΙΤΔ	Tav	Rato	
	, , ,	Iax	Nate	

		FUTA TAX NA	ie		
	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%
1					

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

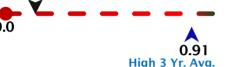
^{*} Not Applicable

DISTRICT OF COLUMBIA

State Trust Fund Status						
1) UI Trust Fund Balance as of 1/1/2021:	\$63,216,543	2) Interest Earned for 2020:	\$8,017,989			
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0			
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0			
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	NA			
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0			
		11) Est. Amt. of Non-Title XII Debt Outstanding1:	\$0			
	T . F . L C					

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs



Benefit Cost Rate

Highest Yr.
1.38 Benefit Cost Rate
Benefit
Cost Rate

13) Solvency Level - Using Average High Cost Multiple²

0.16

Reserve Ratio 0.14

2.5

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2021

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple³:

2019

15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)³:

113%

16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)³:

90% Eligible

FUTA Tax Rate

	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable

DELAWARE

Stat	e Trust Fund S	status	
1) UI Trust Fund Balance as of 1/1/2021:	\$167,897,288	2) Interest Earned for 2020:	\$2,296,023
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$32,907,572	6) Max. Amount of Outstanding Advances:	\$32,907,572
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	11/30/2020
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding¹:	\$0
State	Trust Fund So	lvency	
12) Trust Fund Baland	ce Compared t	o Yearly Benefit Costs	
Co	Highes 1.41 Benefit Co enefit ost Rate Using Averag		2.!
Calculations of Federal Borr	owing Statutes	s and FUTA Credit Reductions	
Eligibility for Ir	iterest Free Bo	orrowing in 2021	
14) Last year in which State achieved a 1.0 Av	g. High Cost N	Multiple ³ :	2006
15) Lowest Percentage Avg. Tax rate is of the	Previous 5 yr.	Ben Cost Rate (>75% elig. Req.) ^{3^} :	102%
16) Lowest Percentage Avg. Tax Rate is of the	Previous Avg		80% Ineligible

1. Estimated from original Bond issue information from: http://emma.msrb.org/

Credit Reduction Due

to Outstanding Loans

0.0%

0.0%

0.0%

2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

FUTA Tax Rate

2.7% Add-on

0.0%

0.0%

0.0%

BCR Add-on

0.0%

0.0%

0.0%

Total

Credit Reduction

0.00%

0.00%

0.00%

FUTA Tax Rate⁴

0.6%

0.6%

0.6%

- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable

17)

2019

2020

Potential 20215

^ Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

FLORIDA

State Trust Fund Status						
1) UI Trust Fund Balance as of 1/1/2021:	\$866,112,320	2) Interest Earned for 2020:	\$62,654,456			
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0			
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0			
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	NA			
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0			
		11) Est. Amt. of Non-Title XII Debt Outstanding':	\$0			

State Trust Fund Solvency

12) Trust Fund Balance Compared to Yearly Benefit Costs

Benefit Cost Rate 0.83 1.00 Highest Yr. 1.26 Benefit Cost Rate

Reserve Ratio

0.0

High 3 Yr. Avg. Benefit Cost Rate

13) Solvency Level - Using Average High Cost Multiple²

0.23

3.5

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions	
Eligibility for Interest Free Borrowing in 2021	
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ³ :	2019
15) 1	0.70/
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ³ :	95%
16) Lawret Branch and Tay Bate is of the Branisas Ave Verda Tay Bate (900) alia Bara)	1000/
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ³ :	100%
	Eligible

FUTA Tax Rate						
Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴		
0.0%	0.0%	0.0%	0.00%	0.6%		
0.0%	0.0%	0.0%	0.00%	0.6%		
0.0%	0.0%	0.0%	0.00%	0.6%		
	to Outstanding Loans 0.0% 0.0%	to Outstanding Loans 2.7% Add-on 0.0% 0.0% 0.0% 0.0%	to Outstanding Loans 2.7% Add-on BCR Add-on 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction 0.0% 0.0% 0.0% 0.00% 0.0% 0.0% 0.00% 0.00%		

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

GEORGIA

State Trust Fund Status						
1) UI Trust Fund Balance as of 1/1/2021:	\$155,906,926	2) Interest Earned for 2020:	\$29,527,612			
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0			
5) Total Title XII Advances Since 1/1/2020:	\$970,200,000	6) Max. Amount of Outstanding Advances:	\$814,999,880			
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	11/30/2020			
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0			
		11) Est. Amt. of Non-Title XII Debt Outstanding':	\$0			
State Trust Fund Solvency						

12) Trust Fund Balance Compared to Yearly Benefit Costs



High 3 Yr. Avg. **Benefit Cost Rate**

Highest Yr. **Benefit Cost** Benefit **Cost Rate**

13) Solvency Level - Using Average High Cost Multiple²

0.06 0.0

2.5

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2021

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple³:

2019

15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)³:

121% 75%

16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Reg.)³:

Ineligible

		FUTA Tax Ra	te		
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

HAWAII

	St	ate Trust Fund S	Status		
1) UI Trust Fund Bal	ance as of 1/1/2021:	\$500.201	2) Interest Ear	ned for 2020:	\$6,138,739
	e XII Advance as of 1/1/2021:	\$691,553,088	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Adv	vances Since 1/1/2020:	\$734,340,571	6) Max. Amou	nt of Outstanding Advances:	\$706,275,471
7) Title XII Advances	s Per Cov. Employee:	\$1,635.93	8) Date of Ma	ximum Outstanding Amount:	11/30/2020
9) Title XII Advances	s as % of Cov. Wages:	3.15%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt Outstandi	ng¹: \$0
	Sta	te Trust Fund Sc	olvency		
Reserve Ratio 0.00 0.0	12) Trust Fund Bala	3.65 High 3 Yr. A Benefit Cost	vg. Rate	I- Bend	Benefit 6.83 Cost Rate dighest Yr. efit Cost Rate
0.0					2.5
	Calculations of Federal Bo				
		Interest Free Bo		021	
14) Last year in w	hich State achieved a 1.0	Avg. High Cost I	Multiple ³ :		2019
15) Lowest Percer	ntage Avg. Tax rate is of th	ne Previous 5 yr	. Ben Cost Ra	te (>75% elig. Req.) ³ :	126%
16) Lowest Percer	ntage Avg. Tax Rate is of t	he Previous Avg	. Year's Tax R	ate (>80% elig. Req.) ³ :	108% Eligible
		FUTA Tax Rat	e		
2019	Credit Reduction Due to Outstanding Loans 0.0%	2.7% Add-on 0.0%	BCR Add-on	Total Credit Reduction 0.00%	FUTA Tax Rate ⁴
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%
rotelitiai 2021°	0.0/0	0.0/0	0.0/0	0.00/0	0.0%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

IOWA

State Trust Fund Palance as of 1/1/2021. \$1,001,808,000, 2) Interest Formed for 2020.	
1) III Twist Fund Palance on of 1/1/2021.	
1) UI Trust Fund Balance as of 1/1/2021: \$1,001,808,009 2) Interest Earned for 2020:	\$25,697,229
3) Outstanding Title XII Advance as of 1/1/2021: \$0 4) Title XII Interest Owed for FY2020:	\$0
5) Total Title XII Advances Since 1/1/2020: \$0 6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee: \$0.00 8) Date of Maximum Outstanding Amount:	NA
9) Title XII Advances as % of Cov. Wages: 0.00% 10) Non Title XII Debt Issued Since 2020:	\$0
11) Est. Amt. of Non-Title XII Debt Outstand	ding¹: \$0
State Trust Fund Solvency	
12) Trust Fund Balance Compared to Yearly Benefit Costs	
Reserve Ratio 1.70 High 3 Yr. Avg. Benefit Cost Rate Benefit Cost Rate Benefit Cost Rate	3.5
13) Solvency Level - Using Average High Cost Multiple ²	
0.97	
0.57	
0.0	2.5
Calculations of Federal Borrowing Statutes and FUTA Credit Reductions	
Calculations of Federal Borrowing Statutes and FUTA Credit Reductions Eligibility for Interest Free Borrowing in 2021	
Eligibility for Interest Free Borrowing in 2021	
Eligibility for Interest Free Borrowing in 2021 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ³ :	2019
Eligibility for Interest Free Borrowing in 2021 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ³ :	
	2019 96% 98%
Eligibility for Interest Free Borrowing in 2021 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ³ : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ³ ^:	2019 96%
Eligibility for Interest Free Borrowing in 2021 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ³ : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ³ ^:	2019 96% 98%
Eligibility for Interest Free Borrowing in 2021 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ³ : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{3^} : 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{3^} : FUTA Tax Rate Credit Reduction Due Total	2019 96% 98% Eligible
Eligibility for Interest Free Borrowing in 2021 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ³ : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{3^} : 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{3^} : FUTA Tax Rate Credit Reduction Due	2019 96% 98% Eligible FUTA Tax Rate
Eligibility for Interest Free Borrowing in 2021 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ³ : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{3^} : 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{3^} : FUTA Tax Rate Credit Reduction Due 17) to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction 2019 0.0% 0.0% 0.0% 0.00%	2019 96% 98% Eligible FUTA Tax Rate
Eligibility for Interest Free Borrowing in 2021 14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ³ : 15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{3^} : 16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ^{3^} : FUTA Tax Rate Credit Reduction Due Total to Outstanding Loans 2.7% Add-on BCR Add-on Credit Reduction	2019 96% 98% Eligible FUTA Tax Rate

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable
- ^ Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

IDAHO

		IDAHU			
	St	tate Trust Fund S	Status		
1) UI Trust Fund Bal	lance as of 1/1/2021:	\$790,901,291	2) Interest Ear	rned for 2020:	\$16,068,245
3) Outstanding Title	e XII Advance as of 1/1/2021	: \$0	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Ad	vances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advance	s Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	NA
9) Title XII Advance	s as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt Outstanding ¹ :	\$0
	Sta	ite Trust Fund Sc	olvency		
	12) Trust Fund Bala	ance Compared t	to Yearly Bene	efit Costs	
_				Reserve Ratio 2.94	
0.0	0.89 Benefit Cost Rate	High	1.82 3 Yr. Avg. t Cost Rate	2.40 Highest Yr. Benefit Cost Rate	3.5
	13) Solvency Leve	el - Using Averag		•	
			1.	61	
0.0					2.5
	Calculations of Federal Bo	orrowing Statute	s and FUTA C	redit Reductions	
		r Interest Free Bo			
	-			V - 1	
14) Last year in w	which State achieved a 1.0	Avg. High Cost I	Multiple ³ :		2020
15) Lowest Percer	ntage Avg. Tax rate is of t	he Previous 5 yr	. Ben Cost Ra	te (>75% elig. Req.) ^{3^} :	N/A*
16) Lowest Percer	ntage Avg. Tax Rate is of t	the Previous Avg	j. Year's Tax R	late (>80% elig. Req.) ^{3^} :	N/A*
					Eligible
		FUTA Tax Rat	te		
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%
ottiliai 202 i	3.0/0	0.0/0	0.0/0	0.00/0	3.070

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable
- ^ Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

ILLINOIS

\$183,221,198		
\$183,221,198	2) Into no et Forme d'éc :: 2020:	
	2) Interest Earned for 2020:	\$15,740,180
\$3,314,334,286	4) Title XII Interest Owed for FY2020:	\$0
\$3,314,334,361	6) Max. Amount of Outstanding Advances:	\$3,314,334,286
\$746.96	8) Date of Maximum Outstanding Amount:	12/31/2020
1.14%	10) Non Title XII Debt Issued Since 2020:	\$0
	11) Est. Amt. of Non-Title XII Debt Outstanding':	\$0
Trust Fund Sol	vency	
ce Compared to	Yearly Benefit Costs	
gh 3 Yr. Avg. 1.84 efit Cost Rate - Using Average	2.11 Benefit Cost Rate Benefit Cost Rate	3.5
		2.5
rowing Statutes	and FUTA Credit Reductions	
nterest Free Bor	rowing in 2021	
g. High Cost Mul	ltiple ³ :	1974
Previous 5 yr. Be	en Cost Rate (>75% elig. Req.)³:	81%
Previous Avg. Y	ear's Tax Rate (>80% elig. Req.) ³ :	86%
		Ineligible
FUTA Tax Rate		
2 7% Add-on	Total	FUTA Tax Rate ⁴
	\$3,314,334,286 \$3,314,334,361 \$746.96 1.14% Trust Fund Soluce Compared to the seriest Fund Soluce Compared to the seriest Free Borner Statutes Solution (Series Free Borner Statutes) The seriest Free Borner Statutes (Series Free Borner Statutes) The seriest Free Borner Statutes (Series Free Borner Statutes) The series Free Borner Statutes (Series Free Borner Statutes)	\$3,314,334,286 4) Title XII Interest Owed for FY2020: \$3,314,334,361 6) Max. Amount of Outstanding Advances: \$746.96 8) Date of Maximum Outstanding Amount: 1.14% 10) Non Title XII Debt Issued Since 2020: 11) Est. Amt. of Non-Title XII Debt Outstanding': Trust Fund Solvency In 3 Yr. Avg. In 4 Highest Yr. In 8 Highest Yr. In 8 Highest Yr. In 9 Highest Yr. In 9 Highest Yr. In 9 Highest Yr. In 9 Highest Yr. In 1 Highest Yr. In 2 Highest Yr. In 1 Highest Yr. In 1 Highest Yr. In 2 Highest Yr. In 1 Highe

0.0%

0.0%

0.0%

0.00%

0.00%

0.00%

0.6%

0.6%

0.6%

0.0%

0.0%

0.0%

0.0%

0.0%

0.0%

2019

2020

Potential 2021⁵

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure

compares the state trust fund balance to the average of the three highest years of benefit payments.

3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

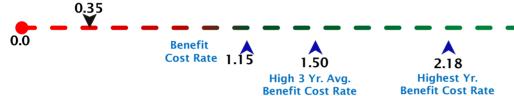
INDIANA

State Trust Fund Status						
1) UI Trust Fund Balance as of 1/1/2021:	\$402,586,704	2) Interest Earned for 2020:	\$10,416,247			
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0			
5) Total Title XII Advances Since 1/1/2020:	\$225,218,996	6) Max. Amount of Outstanding Advances:	\$94,416,171			
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	11/30/2020			
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0			
		11) Est. Amt. of Non-Title XII Debt Outstanding':	\$0			
		•				



12) Trust Fund Balance Compared to Yearly Benefit Costs

Reserve Ratio



13) Solvency Level - Using Average High Cost Multiple²

0.23

0.0

Calculations of Federal Borrowing Statutes and	d FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2021

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple³:

15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Reg.)³:

13) Lowest Fercentage Avg. Tax rate is of the Frevious 3 yr. ben cost rate (>13% eng. Req.)

16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)³:

Ineligible

96%

86%

3.5

		FUTA Tax Ra	ite		
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

[^] Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

KANSAS

		KANSAS			
	Si	tate Trust Fund S	tatus		
1) UI Trust Fund Ba	lance as of 1/1/2021:	\$445,843,307	2) Interest Ear	rned for 2020:	\$18,557,602
3) Outstanding Title	e XII Advance as of 1/1/2021:	\$0	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Ad	vances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advance	s Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	NA
9) Title XII Advance	s as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt Outstanding ¹ :	\$0
	Sta	ate Trust Fund So	lvency		
	12) Trust Fund Bal	ance Compared t	o Yearly Bene	fit Costs	
	Reserve Ratio 0.75				
0.0	Benefit A Cost Rate 1.21	Highe Benefit C			3.5
	High 3 Yr. Benefit Cos				
	13) Solvency Leve	el - Using Averag	e High Cost M	Iultiple²	
	0.62				
0.0					2.5
	Calculations of Federal Bo	orrowing Statutes	and FUTA C	redit Reductions	
	Eligibility fo	r Interest Free Bo	rrowing in 20	21	
14) Last year in w	which State achieved a 1.0	Avg. High Cost M	lultiple ³ :		2019
15) Lowest Percei	ntage Avg. Tax rate is of t	he Previous 5 vr.	Ben Cost Rate	e (>75% elia. Rea.)³:	181%
				2	
10) Lowest Percei	ntage Avg. Tax Rate is of t	.iie Flevious Avg.	icais iax Ka	ate (>00% eng. keq.) :	94% Eligible
		FUTA Tax Rate	a		g
	Credit Reduction Due	TOTA TAX NAU		Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable

KENTUCKY

Si	tate Trust Fund St	tatus	
1) UI Trust Fund Balance as of 1/1/2021:	\$26,358,218	2) Interest Earned for 2020:	\$5,247,349
3) Outstanding Title XII Advance as of 1/1/2021:	\$505,745,626	4) Title XII Interest Owed for FY2020:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$508,175,030	6) Max. Amount of Outstanding Advances:	\$505,745,626
7) Title XII Advances Per Cov. Employee:	\$360.97	8) Date of Maximum Outstanding Amount:	12/31/2020
9) Title XII Advances as % of Cov. Wages:	0.73%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding1:	\$0
Sta	ate Trust Fund Sol	lvency	
12) Trust Fund Bal	ance Compared to	Yearly Benefit Costs	
13) Solvency Leve	Hig Bene	2.04 h 3 Yr. Avg. effit Cost Rate 2.66 Benefit Cost Rate Benefit Cost Rate Cost Rate Period Cost Multiple ²	
0.00			
0.0			2.5
Calculations of Federal Bo	orrowing Statutes	and FUTA Credit Reductions	
Eligibility fo	r Interest Free Bo	rrowing in 2021	
14) Last year in which State achieved a 1.0 Avg.	High Cost Multipl	le³:	1974
15) Lowest Percentage Avg. Tax rate is of the Pr	evious 5 yr. Ben C	Cost Rate (>75% elig. Req.) ³ :	103%
16) Lowest Percentage Avg. Tax Rate is of the P	revious Avg. Year'	's Tax Rate (>80% elig. Req.) ³ :	76%
			Ineligible

1	. Estimated from	original Bond iss	ue information	from: http://e	mma.msrb.org/

Credit Reduction Due

to Outstanding Loans

0.0%

0.0%

0.0%

2.7% Add-on

0.0%

0.0%

0.0%

FUTA Tax Rate

Total

Credit Reduction

0.00% 0.00%

0.00%

FUTA Tax Rate⁴

0.6%

0.6%

0.6%

BCR Add-on

0.0%

0.0%

0.0%

17)

2019

2020

Potential 2021⁵

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

* Not Applicable

LOUISIANA

			•		
	St	ate Trust Fund St	tatus		
1) UI Trust Fund Balance a	s of 1/1/2021:	\$50,269,014	2) Interest Earn	ned for 2020:	\$12,831,247
3) Outstanding Title XII Ad	vance as of 1/1/2021:	\$133,460,334	4) Title XII Inte	rest Owed for FY2020:	\$0
5) Total Title XII Advances	Since 1/1/2020:	\$133,460,334	6) Max. Amoun	t of Outstanding Advances:	\$133,460,334
7) Title XII Advances Per C	ov. Employee:	\$95.52	8) Date of Max	imum Outstanding Amount:	11/30/2020
9) Title XII Advances as % (of Cov. Wages:	0.19%	10) Non Title X	II Debt Issued Since 2020:	\$0
			11) Est. Amt. o	f Non-Title XII Debt Outstanding¹:	\$0
	Sta	te Trust Fund Sol	vency		
	12) Trust Fund Bala	ance Compared to	Yearly Benefit	t Costs	
Reserve Ratio 0.00 0.0	13) Solvency Leve	1.50 High 3 Yr. Avg. Benefit Cost Rate	2.16 Benefit Cost Ra	te	3.5
0.00					2.5
Calcı	ılations of Federal Bo	rrowing Statutes	and FUTA Cree	dit Reductions	
	Eligibility for	Interest Free Bo	rrowing in 202	1	
14) Last year in which S	tate achieved a 1.0 A	vg. High Cost Mu	ltiple ³ :		2019
15) Lowest Percentage /			_	75% elig. Req.) ³ :	84%
6) Lowest Percentage /	Avg. Tax Rate is of the	e Previous Avg. Y	ear's Tax Rate	(>80% elig. Req.) ³ :	90%
					Eligible
		FUTA Tax Rate			
	dit Reduction Due outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

MASSACHUSETTS

	IVI F	433ACUU3E	.113		
	St	ate Trust Fund St	atus		
1) UI Trust Fund Ba	lance as of 1/1/2021:	\$33,528,302	2) Interest Ea	rned for 2020:	\$14,381,112
3) Outstanding Titl	e XII Advance as of 1/1/2021:	\$2,201,221,744	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Ad	vances Since 1/1/2020:	\$2,201,221,744	6) Max. Amou	nt of Outstanding Advances:	\$2,201,221,744
7) Title XII Advance	s Per Cov. Employee:	\$852.06	8) Date of Ma	ximum Outstanding Amount:	12/31/2020
9) Title XII Advance	es as % of Cov. Wages:	1.02%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstanding1:	\$0
	Sta	te Trust Fund Sol	vency		
	12) Trust Fund Bala	nce Compared to	Yearly Benef	it Costs	
0.00	13) Solvency Leve	Ben	2.04 gh 3 Yr. Avg. lefit Cost Rate High Cost Mi	Highest Yr. 2.62 Benefit Cost Rate Benefit Cost Rate	3.5
0.00					2.5
	Calculations of Federal Bo	rrowing Statutes	and FUTA Cr	edit Reductions	
	Eligibility for	Interest Free Bor	rowing in 20	21	
14) Last year in w	which State achieved a 1.0 A	vg. High Cost Mu	ltiple ³ :		2000
15) Lowest Perce	ntage Avg. Tax rate is of the	Previous 5 yr. B	en Cost Rate ((>75% elig. Req.) ³ :	77%
16) Lowest Perce	ntage Avg. Tax Rate is of the	e Previous Avg. Y	ear's Tax Rate	e (>80% elig. Req.) ³ :	89% Ineligible
		FUTA Tax Rate			
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021⁵	0.0%	0.0%	0.0%	0.00%	0.6%

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure
- compares the state trust fund balance to the average of the three highest years of benefit payments.

 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM ≥ 1.0 .
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

 * Not Applicable

MARYLAND

Sta	te Trust Fund S	tatus	
1) UI Trust Fund Balance as of 1/1/2021:	\$84,016,516	2) Interest Earned for 2020:	\$17,178,196
) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0
i) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	NA
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding1:	\$0
State	Trust Fund So	lvency	
Be Cos 13) Solvency Level	Highest Assertion And Assertion Asse		— — 3.
0.06 0.0 Calculations of Federal Born	rowing Statutes	s and FUTA Credit Reductions	2.5
er. 9.99. 6. 1			

Eligibility for Interest Free Borrowing in 2021	
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ³ :	1996
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ³ :	74%
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Reg.) ³ :	87%

Ineligible

		FUTA Tax Ra	ate		
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021⁵	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/

4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021. * Not Applicable

MAINE

		1017 (1142			
	S	tate Trust Fund S	tatus		
1) UI Trust Fund Ba	lance as of 1/1/2021:	\$463,171,782	2) Interest Ea	rned for 2020:	\$10,718,112
3) Outstanding Titl	e XII Advance as of 1/1/2021	1: \$0	4) Title XII Int	terest Owed for FY2020:	\$0
5) Total Title XII Ad	Ivances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advance	es Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	NA
9) Title XII Advance	es as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. (of Non-Title XII Debt Outstanding1:	\$0
	Sta	ate Trust Fund So	lvency		
	12) Trust Fund Bal	lance Compared t	o Yearly Bene	efit Costs	
				serve Ratio	
0.0			hest Yr. t Cost Rate		3.5
	13) Solvency Lev	el - Using Averag	e High Cost M	/ultiple²	
			1.	.63	
0.0					2.5
0.0					2.3
			LEUEAG	U. D. L. J.	_
	Calculations of Federal B				
		or Interest Free Bo		021	
14) Last year in v	vhich State achieved a 1.0	Avg. High Cost M	1ultiple³:		2020
15) Lowest Perce	ntage Avg. Tax rate is of	the Previous 5 yr.	Ben Cost Rat	e (>75% elig. Req.) ³ :	N/A*
16) Lowest Perce	ntage Avg. Tax Rate is of	the Previous Avg	. Year's Tax R	ate (>80% elig. Req.) ³ :	N/A*
					Eligible
		FUTA Tax Rate	e		
	Credit Reduction Due			Total	
2019	to Outstanding Loans 0.0%	2.7% Add-on 0.0%	BCR Add-on 0.0%	Credit Reduction 0.00%	FUTA Tax Rate ⁴
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021⁵	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

* Not Applicable

MICHIGAN State Trust Fund Status

Stat	te Trust Fund Si	atus	
1) UI Trust Fund Balance as of 1/1/2021:	\$797,185,043	2) Interest Earned for 2020:	\$67,167,351
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	NA
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding':	\$0
State	Trust Fund Sol	vency	
12) Trust Fund Balan	ce Compared to	Yearly Benefit Costs	
0.0			Highest Yr. efit Cost Rate
13) Solvency Level	· Using Average	High Cost Multiple ²	
0.19			2.5

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple³:

2019

15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)³:

129%

16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Reg.)³:

98% Eligible

	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021. * Not Applicable

MINNESOTA

		MINIAINESOI	$\boldsymbol{\wedge}$		
	Sta	ate Trust Fund St	atus		
1) UI Trust Fund Bal	lance as of 1/1/2021:	\$210,371,397	2) Interest Ear	rned for 2020:	\$15,050,021
3) Outstanding Title	e XII Advance as of 1/1/2021:	\$969,161,651	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Ad	vances Since 1/1/2020:	\$1,365,046,045	6) Max. Amou	nt of Outstanding Advances:	\$969,161,651
7) Title XII Advances	s Per Cov. Employee:	\$472.17	8) Date of Ma	ximum Outstanding Amount:	12/31/2020
9) Title XII Advance	s as % of Cov. Wages:	0.74%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. (of Non-Title XII Debt Outstanding1:	\$0
	Stat	e Trust Fund Sol	vency		
	12) Trust Fund Bala	nce Compared to	Yearly Benef	it Costs	
0.00	13) Solvency Level	High Benef	A.80 3 Yr. Avg. iit Cost Rate High Cost Mi	2.33 Highest Yr. Benefit Cost Rate Cost Rate ultiple²	3.5 2.5
	Calculations of Federal Bo	rrowing Statutes	and FUTA Cre	edit Reductions	-
	Eligibility for	Interest Free Bor	rowing in 202	21	
14) Last year in w	hich State achieved a 1.0 Av	/g. High Cost Mu	ltiple³:		2015
15) Lowest Percer	ntage Avg. Tax rate is of the	Previous 5 vr. Bo	en Cost Rate (>75% elig. Reg.) ³ :	72%
	ntage Avg. Tax Rate is of the	•			70%
10) Lowest Feiter	itage Avy. Tax Nate is Of the	e i revious Avy. I	cai 3 i ax nali	e (200/0 elig. Neq.) .	Ineligible
		FUTA Tax Rate			
	Credit Reduction Due	TOTA TAX NATE		Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

* Not Applicable

MISSOURI

Sta	ate Trust Fund S	tatus	
1) UI Trust Fund Balance as of 1/1/2021:	\$437,908,483	2) Interest Earned for 2020:	\$17,240,210
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	NA
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding1:	\$0
Stat	te Trust Fund Sol	lvency	
12) Trust Fund Bala	nce Compared to	Yearly Benefit Costs	
O.0 Benefit Cost Rate O.99 1.13 High 3 Yr. A Benefit Cost 13) Solvency Level	Rate	st Yr. ost Rate e High Cost Multiple²	3.5
0.0			2.5
Calculations of Federal Bo	rrowing Statutes	and FUTA Credit Reductions	
Eligibility for	Interest Free Bo	rrowing in 2021	
14) Last year in which State achieved a 1.0 Av	vg. High Cost Mu	ıltiple³:	1979
15) Lowest Percentage Avg. Tax rate is of the	Previous 5 yr. B	en Cost Rate (>75% elig. Req.)³:	94%
16) Lowest Percentage Avg. Tax Rate is of the	e Previous Ava. Y	(ear's Tax Rate (>80% elig. Reg.) ³ :	73%
.,			Ineligible
	FUTA Tax Rate		-
Credit Reduction Due		Total	
17) to Outstanding Loans	2.7% Add-on	BCR Add-on Credit Reduction	FUTA Tax Rate
2010 0.0%	0.0%	0.0% 0.00%	0 6%

0.0%

0.0%

0.0%

0.00%

0.00%

0.00%

0.6%

0.6%

0.6%

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0.0%

0.0%

0.0%

0.0%

2019

2020

Potential 20215

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

* Not Applicable

MISSISSIPPI

		MIDDIDDILL	1		
	Sta	ate Trust Fund St	tatus		
1) UI Trust Fund Bal	ance as of 1/1/2021:	\$586,986,740	2) Interest Ea	rned for 2020:	\$12,698,947
3) Outstanding Title	XII Advance as of 1/1/2021:	\$0	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Adv	vances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances	s Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	NA
9) Title XII Advances	s as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstanding1:	\$0
	Stat	e Trust Fund Sol	vency		
	12) Trust Fund Bala	nce Compared to	Yearly Benef	fit Costs	
0.0	High :	3 Yr. Avg. Be Cost Rate Cos	Highe 85 Benefit Conefit st Rate	ost Rate	 • 3.5
		1.26			
		0			
0.0					2.5
	Calculations of Federal Bo	rrowing Statutes	and FUTA Cr	edit Reductions	
	Eligibility for	Interest Free Bo	rrowing in 20	21	
14) Last year in w	hich State achieved a 1.0 A	vg. High Cost Mu	ıltiple³:		2020
15) Lowest Percer	ntage Avg. Tax rate is of the	e Previous 5 vr. B	en Cost Rate	(>75% elia. Rea.) ³ ^:	N/A*
	ntage Avg. Tax Rate is of th				•
io, Lowest Feicei	maye Avy. Tax hate is of th	e i levious Avy.	icai s iax na	te (200% eng. keq.)	N/A* Eligible
		FUTA Tax Rate			
	Credit Reduction Due	. O I / I ax Nate		Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021⁵	0.0%	0.0%	0.0%	0.00%	0.6%

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable
- ^ Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

MONTANA

State Trust Fund Status					
1) UI Trust Fund Balance as of 1/1/2021:	\$385,272,910	2) Interest Earned for 2020:	\$7,266,855		
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0		
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0		
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	NA		
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0		
		11) Est. Amt. of Non-Title XII Debt Outstanding1:	\$0		
State	Trust Fund So	lvency			
12) Trust Fund Balan	ce Compared to	o Yearly Benefit Costs			
•		Reserve Ratio 2.26			
0.0 High 3 Y Benefit Co	ost Rate 1.16473	Highest Yr. Benefit Cost Rate Benefit ost Rate	3.5		

13) Solvency Level - Using Average High Cost Multiple²

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

1.31

0.0

Eligibility for Interest Free Borrowing in 2021	
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ³ :	2020
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ^{3^} :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ³ .	N/A*
	Eligible

FUTA Tax Rate								
	Credit Reduction Due Total							
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate⁴			
2019	0.0%	0.0%	0.0%	0.00%	0.6%			
2020	0.0%	0.0%	0.0%	0.00%	0.6%			
Potential 2021⁵	0.0%	0.0%	0.0%	0.00%	0.6%			

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable
- ^ Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

NORTH CAROLINA

	NO	KIN CAKO	LINA		
	St	ate Trust Fund S	tatus		
1) UI Trust Fund Ba	lance as of 1/1/2021:	\$2,774,324,596	2) Interest Ea	rned for 2020:	\$80,834,710
3) Outstanding Title	e XII Advance as of 1/1/2021:	\$0	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Ad	vances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advance	s Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	NA
9) Title XII Advance	s as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstanding¹:	\$0
	Sta	te Trust Fund So	lvency		
	12) Trust Fund Bala	nce Compared to	Yearly Bene	fit Costs	
		Reserve Ratio			
0.0	0.82 Benefit Cost Rate	1.56 High 3 Yr. Avg Benefit Cost Ra	g. Hig	14 hest Yr. Cost Rate	3.5
	13) Solvency Leve	l - Using Average	e High Cost M	ultiple²	
	0.	93			
2.2		9			2.5
0.0					2.5
	Calculations of Federal Bo				
	Eligibility for	Interest Free Bo	rrowing in 20	21	
14) Last year in w	which State achieved a 1.0 A	vg. High Cost Mu	ıltiple³:		2019
15) Lowest Percei	ntage Avg. Tax rate is of th	e Previous 5 yr. B	en Cost Rate	(>75% elig. Req.) ³ :	137%
16) Lowest Percei	ntage Avg. Tax Rate is of th	e Previous Avg. \	Year's Tax Ra	te (>80% elig. Req.) ³ :	61%
	-				Ineligible
		FUTA Tax Rate	1		
	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure
- compares the state trust fund balance to the average of the three highest years of benefit payments.

 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable

NORTH DAKOTA

	NO	ORTH DAK	OTA		
	St	ate Trust Fund S	tatus		
1) UI Trust Fund Ba	lance as of 1/1/2021:	\$298,065,115	2) Interest Ear	rned for 2020:	\$5,382,827
3) Outstanding Title	e XII Advance as of 1/1/2021:	\$0	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Ad	vances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advance	s Per Cov. Employee:	\$0.00	8) Date of Max	ximum Outstanding Amount:	NA
9) Title XII Advance	s as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt Outstanding1:	\$0
	Sta	te Trust Fund So	lvency		
	12) Trust Fund Bala	ance Compared to	o Yearly Bene	fit Costs	
0.0	13) Solvency Leve	1.53 High 3 Yr. Avg. Benefit Cost Rate	Bei Cos	Highest Yr. 24 Benefit Cost Rate nefit t Rate ultiple²	3.5
0.0		1.21			2.5
	Calculations of Federal Bo	rrowing Statutes	and FUTA Cr	edit Reductions	
	Eligibility for	Interest Free Bo	rrowing in 20	21	
14) Last vear in w	vhich State achieved a 1.0 A				2020
	ntage Avg. Tax rate is of th			(>75% olig Pog \ ³ ^:	N/A*
					•
16) Lowest Percei	ntage Avg. Tax Rate is of th	ne Previous Avg.	Year's Tax Ra	te (>80% elig. Req.)" :	N/A* Eligible
		FUTA Tour Post			Liigible
	Credit Deduction Dec	FUTA Tax Rate		Tatal	
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable
- ^ Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

NEBRASKA

		NEDIASIA	7		
	St	ate Trust Fund S	tatus		
1) UI Trust Fund Bal	lance as of 1/1/2021:	\$469,364,829	2) Interest Ear	rned for 2020:	\$10,157,327
3) Outstanding Title	EXII Advance as of 1/1/2021:	\$0	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Ad	vances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advance:	s Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	NA
9) Title XII Advance:	s as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt Outstanding1:	\$0
	Sta	te Trust Fund So	lvency		
	12) Trust Fund Bala	ance Compared to	o Yearly Bene	fit Costs	
0.0 High 3 Yr. Benefit Co	Avg. 0.84 0.89 Hig	yhest Yr. t Cost Rate	e High Cost M	lultiple ²	3.5
			1.55		
0.0					2.5
	Calculations of Federal Bo	orrowing Statutes	and FUTA Cr	redit Reductions	
	Eligibility for	r Interest Free Bo	rrowing in 20	21	
14) Last year in w	hich State achieved a 1.0 /	Avg. High Cost M	ultiple³:		2020
15) Lowest Percer	ntage Avg. Tax rate is of th	ne Previous 5 yr.	Ben Cost Rate	e (>75% elig. Req.) ^{3^} :	N/A*
	ntage Avg. Tax Rate is of tl	•		· · · · · · · · · · · · · · · · · · ·	N/A*
. o, Lowest i cite	inge my run hate is of th		. cui 5 Tux Na	tte (* 00/0 engrittedi) i	Eligible
		FUTA Tax Rate	2		-
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable
- ^ Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

NEW HAMPSHIRE

Stat	te Trust Fund S	tatus	
1) UI Trust Fund Balance as of 1/1/2021:	\$118,828,882	2) Interest Earned for 2020:	\$4,163,450
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	NA
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding':	\$0
State	Trust Fund So	lvency	
12) Trust Fund Balan	ce Compared to	Yearly Benefit Costs	
Benefit Cost Rate 0.95 1.01 1.25 High 3 Yr. Avg. Benefit Cost Rate 13) Solvency Level	Highest Yr. Benefit Cost Rat - Using Average	e e High Cost Multiple²	3.5
0.39			
0.0			2.5
Calculations of Federal Born	owing Statutes	and FUTA Credit Reductions	

Eligibility for Interest Free Borrowing in 2021					
14) Last year in which State achieved a 1.0 Avg. High Cost Multiple ³ :	2019				
15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.) ³ :	79%				
16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.) ³ :	141%				
	Eligible				

	FUTA TAX RATE						
	Credit Reduction Due			Total			
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate⁴		
2019	0.0%	0.0%	0.0%	0.00%	0.6%		
2020	0.0%	0.0%	0.0%	0.00%	0.6%		
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%		

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable
- ^ Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

NEW JERSEY

	•	TEV JEIGSE	. •		
	Sta	ite Trust Fund Si	tatus		
1) UI Trust Fund Ba	lance as of 1/1/2021:	\$192,972,994	2) Interest Ear	rned for 2020:	\$30,646,777
3) Outstanding Title	e XII Advance as of 1/1/2021:	\$703,598,655	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Ad	vances Since 1/1/2020:	\$1,297,578,291	6) Max. Amou	nt of Outstanding Advances:	\$703,598,655
7) Title XII Advance	s Per Cov. Employee:	\$232.13	8) Date of Ma	ximum Outstanding Amount:	12/31/2020
9) Title XII Advance	s as % of Cov. Wages:	0.32%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. (of Non-Title XII Debt Outstanding¹:	\$0
	Stat	e Trust Fund Sol	lvency		
0.00 0.00 0.00	12) Trust Fund Balar		2.09 High 3 Yr Benefit Cost	A Highest Yr. 2.53 Benefit Cost Rate Benefit Rate Cost Rate	3.5
	Calculations of Federal Bor	rowing Statutes	and FUTA Cr	edit Reductions	
	Eligibility for	Interest Free Bo	rrowing in 20	21	
14) Last year in w	which State achieved a 1.0 Av	/g. High Cost Mu	ıltiple³:		2001
15) Lowest Percei	ntage Avg. Tax rate is of the	Previous 5 yr. B	en Cost Rate	(>75% elig. Req.)³:	94%
16) Lowest Perce	ntage Avg. Tax Rate is of the	e Previous Avg. \	rear's Tax Rat	re (>80% elig. Reg.) ³ :	82%
				<u> </u>	Ineligible
		FUTA Tax Rate			
17)		2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

NEW MEXICO

	ITEW IVIE/XIC	-0		
	State Trust Fund S	tatus		
1) UI Trust Fund Balance as of 1/1/2021:	\$53,957,142	2) Interest Earned	l for 2020:	\$5,375,018
3) Outstanding Title XII Advance as of 1/1	/2021 : \$206,197,931	4) Title XII Interes	st Owed for FY2020:	\$0
5) Total Title XII Advances Since 1/1/2020	: \$206,197,931	6) Max. Amount o	of Outstanding Advances:	\$206,197,931
7) Title XII Advances Per Cov. Employee:	\$339.26	8) Date of Maxim	um Outstanding Amount:	12/31/2020
) Title XII Advances as % of Cov. Wages:	0.72%	10) Non Title XII	Debt Issued Since 2020:	\$0
		11) Est. Amt. of N	on-Title XII Debt Outstanding¹:	\$0
	State Trust Fund So	lvency		
12) Trust Fu	nd Balance Compared to	Yearly Benefit (Costs	
0.0 13) Solveno	High	.86 3 Yr. Avg. Cost Rate	Highest Yr. 2.45 Benefit Cost Rate Benefit Cost Rate ple²	3.5
0.00				2.5
Calculations of Fed	eral Borrowing Statutes	and FUTA Credi	t Reductions	
Eligibi	lity for Interest Free Bo	rrowing in 2021		
4) Last year in which State achieved	a 1.0 Avg. High Cost Mı	ultiple³:		2019
5) Lowest Percentage Avg. Tax rate i	s of the Previous 5 vr. B	Sen Cost Rate (>7	5% elig. Reg.) ³ :	73%
6) Lowest Percentage Avg. Tax Rate			_	89% Ineligible
	FUTA Tax Rate	2		
7) Credit Reduction Du	ns 2.7% Add-on		Total edit Reduction	FUTA Tax Rate
2019 0.0%	0.0%	0.0%	0.00%	0.6%
2020 0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵ 0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

NEVADA

	INLVADA	L		
Stat	te Trust Fund S	tatus		
1) UI Trust Fund Balance as of 1/1/2021:	\$4,489,735	2) Interest Ear	rned for 2020:	\$23,597,020
3) Outstanding Title XII Advance as of 1/1/2021:	\$61,949,411	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$61,949,664	6) Max. Amou	nt of Outstanding Advances:	\$61,949,411
') Title XII Advances Per Cov. Employee:	\$55.77	8) Date of Ma	ximum Outstanding Amount:	12/31/2020
9) Title XII Advances as % of Cov. Wages:	0.10%	10) Non Title	XII Debt Issued Since 2020:	\$0
		11) Est. Amt. o	of Non-Title XII Debt Outstan	ding: \$0
State	Trust Fund So	lvency		
12) Trust Fund Balan	ice Compared t	o Yearly Bene	fit Costs	
Reserve Ratio				
0.00				
0.0				5.0
		3.06	2	1.38 Highest Yr.
		High 3 Yr		BenefitBenefit Cost Rat
		Benefit Co	st Rate Co	ost Rate
13) Solvency Level	- Using Averag	e High Cost M	ultiple²	
,	5 5	J	•	
0.00				
•				
0.0				2.5
Calculations of Federal Born	rowing Statutes	s and FUTA Cr	edit Reductions	
Eligibility for I	nterest Free Bo	orrowing in 20	21	
4) Last year in which State achieved a 1.0 Av	vg. High Cost M	1ultiple³:		2019
15) Lowest Percentage Avg. Tax rate is of the	Previous 5 yr.	Ben Cost Rate	e (>75% elig. Req.) ³ :	211%
6) Lowest Percentage Avg. Tax Rate is of the	ate (>80% elig. Req.) ³ :	107%		
				Eligible
	FUTA Tax Rat	e		
Credit Reduction Due			Total	
	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate
2019 0.0%	0.0%	0.0%	0.00%	0.6%

0.0%

0.0%

0.0%

0.0%

0.00%

0.00%

0.6%

0.6%

0.0%

0.0%

2020

Potential 2021⁵

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

NEW YORK

		11211 1011	•		
	St	ate Trust Fund St	atus		
1) UI Trust Fund Balanc	e as of 1/1/2021:	\$474,589,819	2) Interest Ea	rned for 2020:	\$18,842,003
3) Outstanding Title XII	I Advance as of 1/1/2021:	\$9,241,378,876	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Advan	ces Since 1/1/2020:	\$9,502,985,825	6) Max. Amou	nt of Outstanding Advances:	\$9,241,378,875
7) Title XII Advances Pe	er Cov. Employee:	\$1,485.23	8) Date of Ma	ximum Outstanding Amount:	12/31/2020
) Title XII Advances as	% of Cov. Wages:	1.73%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstanding¹:	\$0
	Sta	te Trust Fund Sol	vency		
	12) Trust Fund Bala	ance Compared to	Yearly Benef	fit Costs	
Reserve Ratio 0.00 0.00	13) Solvency Leve	1.62 High 3 Yr. Avg Benefit Cost Ra	te	Highest Yr. 2.50 Benefit Cost Rate Benefit Cost Rate	3.5
0.00					2.5
Ca	lculations of Federal Bo	rrowing Statutes	and FUTA Cr	edit Reductions	
	Eligibility for	Interest Free Boi	rowing in 20	21	
4) Last year in whic	h State achieved a 1.0 A	vg. High Cost Mu	ltiple ³ :		1974
5) Lowest Percentag	ge Avg. Tax rate is of the	e Previous 5 yr. B	en Cost Rate	(>75% elig. Req.) ³ :	88%
6) Lowest Percentag	ge Avg. Tax Rate is of th	e Previous Avg. Y	'ear's Tax Rat	e (>80% elig. Req.)³:	83%
					Ineligible
		FUTA Tax Rate			
	Credit Reduction Due			Total	
7) t 2019	o Outstanding Loans 0.0%	2.7% Add-on 0.0%	BCR Add-on 0.0%	Credit Reduction 0.00%	FUTA Tax Rate 0.6%
	0.0%	0.0%	0.0%	0.00%	0.6%
2020					
Potential 2021⁵	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure

compares the state trust fund balance to the average of the three highest years of benefit payments.

3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

* Not Applicable

OHIO

		01110			
	Sta	ate Trust Fund St	atus		
1) UI Trust Fund Ba	lance as of 1/1/2021:	\$21,741,863	2) Interest Ear	rned for 2020:	\$10,135,653
3) Outstanding Title	e XII Advance as of 1/1/2021:	\$1,324,737,399	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Ad	lvances Since 1/1/2020:	\$1,324,798,000	6) Max. Amou	nt of Outstanding Advances:	\$1,324,737,399
7) Title XII Advance	s Per Cov. Employee:	\$333.18	8) Date of Ma	ximum Outstanding Amount:	12/31/2020
9) Title XII Advance	s as % of Cov. Wages:	0.62%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt Outstanding':	\$0
	Stat	e Trust Fund Sol	vency		
	12) Trust Fund Bala	nce Compared to	Yearly Benef	it Costs	
Reserve Ratio	High 3 Yr. A Benefit Cost 13) Solvency Level	Rate Cost Rate	1.87 Highest Benefit Cos	t Rate	3.5
0.00					2.5
	Calculations of Federal Bo	rrowing Statutes	and FUTA Cre	edit Reductions	
	Eligibility for	Interest Free Bor	rowing in 202	21	
14) Last year in w	which State achieved a 1.0 Av	/g. High Cost Mu	ltiple³:		1974
15) Lowest Perce	ntage Avg. Tax rate is of the	Previous 5 yr. Be	en Cost Rate (>75% elig. Req.) ³ :	88%
16) Lowest Perce	ntage Avg. Tax Rate is of the	e Previous Avg. Y FUTA Tax Rate		e (>80% elig. Req.) ³ :	84% Ineligible
	Credit Reduction Due	TOTA TAX NATE		Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

* Not Applicable

OKLAHOMA

	OKLAHOW	A	
	State Trust Fund S	tatus	
1) UI Trust Fund Balance as of 1/1/2021:	\$181,406,898	2) Interest Earned for 2020:	\$15,590,594
3) Outstanding Title XII Advance as of 1/1/202	?1: \$0	4) Title XII Interest Owed for FY2020:	\$0
i) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
') Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	NA
) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding	1: \$0
S	tate Trust Fund So	lvency	
12) Trust Fund Ba	alance Compared t	o Yearly Benefit Costs	
Bene	efit Cost Rate C	Highest Yr. 1.88 Benefit Cost Rate Benefit ost Rate e High Cost Multiple ²	3.5
0.0 Calculations of Federal E	Borrowing Statutes	and FUTA Credit Reductions	2.5
Eligibility f	or Interest Free Bo	rrowing in 2021	
(4) Last year in which State achieved a 1.	0 Avg. High Cost M	lultiple ³ :	2019
5) Lowest Percentage Avg. Tax rate is of			110%
6) Lowest Percentage Avg. Tax Rate is of	f the Previous Ava	Year's Tax Rate (>80% elig. Reg.) ³ :	135%
-,		Tour of the time (controlled the time)	Eligible
	FUTA Tax Rate		
Credit Reduction Due		Total	
7) to Outstanding Loans	2.7% Add-on	BCR Add-on Credit Reduction	FUTA Tax Rate
2019 0.0%	0.0%	0.0% 0.00%	0.6%
2020 0.0%	0.0%	0.0% 0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

0.0%

0.0%

0.00%

0.6%

0.0%

Potential 20215

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

* Not Applicable

OREGON

		OKLUON			
	Sta	ate Trust Fund St	atus		
1) UI Trust Fund Bala	ance as of 1/1/2021:	\$3,840,545,839	2) Interest Ear	rned for 2020:	\$108,506,856
3) Outstanding Title	XII Advance as of 1/1/2021:	\$0	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Adv	ances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances	Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	NA
9) Title XII Advances	as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. (of Non-Title XII Debt Outstanding1:	\$0
	Stat	e Trust Fund Sol	vency		
0.0	12) Trust Fund Bala	Benefit 2.55 Cost Rate H	2.81 3. igh 3 Yr. Avg. nefit Cost Rate	Reserv 20 Highest Yr. Benefit Cost Rate	e Ratio 1.67 5.0
0.0				1.66	3.0
	Calculations of Federal Bor	rrowing Statutes	and FUTA Cre	edit Reductions	
		Interest Free Bor			
14) Last vear in wl	hich State achieved a 1.0 Av				2020
	tage Avg. Tax rate is of the			>75% elig. Req.) ³ :	N/A*
16) Lowest Percen	tage Avg. Tax Rate is of the	e Previous Avg. Y	ear's Tax Rat	e (>80% elig. Req.) ³ :	N/A*
					Eligible
		FUTA Tax Rate			
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%
	0.070		0.070	0.00,0	5.075

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure

compares the state trust fund balance to the average of the three highest years of benefit payments.

3. AHCM of 1.0 must have occurred in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

* Not Applicable

PENNSYLVANIA

Stat	te Trust Fund St	atus	
1) UI Trust Fund Balance as of 1/1/2021:	\$67,202,660	2) Interest Earned for 2020:	\$37,522,678
3) Outstanding Title XII Advance as of 1/1/2021:	\$821,529,975	4) Title XII Interest Owed for FY2020:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$821,529,975	6) Max. Amount of Outstanding Advances:	\$821,529,975
7) Title XII Advances Per Cov. Employee:	\$197.95	8) Date of Maximum Outstanding Amount:	12/31/2020
9) Title XII Advances as % of Cov. Wages:	0.33%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding':	\$0
State	Trust Fund Sol	vency	
12) Trust Fund Balan	ice Compared to	Yearly Benefit Costs	
0.0 13) Solvency Level	Bene	2.28 A 2.50 2.53 Highest Yr. Benefit Benefit Cost Rate Cost Rate High Cost Multiple ²	3.5
0.00			2.5
	rowing Statutes	and FUTA Credit Reductions	
Eligibility for I	nterest Free Bo	rrowing in 2021	
14) Last year in which State achieved a 1.0 Avg	g. High Cost Mu	ltiple ³ :	1971
15) Lowest Percentage Avg. Tax rate is of the	Previous 5 yr. Bo	en Cost Rate (>75% elig. Req.)³:	113%
16) Lowest Percentage Avg. Tax Rate is of the	Previous Avg. Y	ear's Tax Rate (>80% elig. Req.)³:	79%

Ineligible

FUTA Tax Rate⁴

0.6%

0.6%

0.6%

Potential 2021 ⁵	0.0%	0.0%

Credit Reduction Due

to Outstanding Loans

0.0%

0.0%

FUTA Tax Rate

2.7% Add-on

0.0%

0.0%

Total

Credit Reduction

0.00%

0.00%

0.00%

BCR Add-on

0.0%

0.0%

0.0%

17)

2019

2020

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/ 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

PUERTO RICO

		OLKIO KI			
	St	ate Trust Fund S	tatus		
1) UI Trust Fund Bal	lance as of 1/1/2021:	\$168,794,191	2) Interest Ear	rned for 2020:	\$10,775,269
3) Outstanding Title	e XII Advance as of 1/1/2021:	\$0	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Ad	vances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advance	s Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	NA
9) Title XII Advance	s as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt Outstanding	1: \$0
	Stat	te Trust Fund So	lvency		
Re	12) Trust Fund Bala eserve Ratio 1.00	ince Compared t	o Yearly Bene	efit Costs	
0.0		3.2: High 3 Y Benefit Co	r. Avg.	Highe	3.5 est Yr. Cost Rate
		Belletit Co	St Rate	Bellefit	LOST Rate
0.0	31				2.5
	Calculations of Federal Bo	rrowing Statutes	and FUTA C	redit Reductions	
	Eligibility for	Interest Free Bo	rrowing in 20)21	
14) Last vear in w	hich State achieved a 1.0 A	Ava. Hiah Cost M	lultiple ³ :		2019
•	ntage Avg. Tax rate is of th	-	•	e (>75% elia. Rea.) ³ :	93%
		•			
io, Lowest Feicer	ntage Avg. Tax Rate is of th	ne Frevious Avg.	ICAI S IAX K	ate (200% eng. keq.) .	83% Eligible
		FUTA Tax Rate	2		9
	Credit Reduction Due	7017 Tux Rut		Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021⁵	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

RHODE ISLAND

	K	HODE ISLA	MD			
	Sta	ate Trust Fund S	tatus			
1) UI Trust Fund Ba	lance as of 1/1/2021:	\$177,378,418	2) Interest Ear	ned for 2020:		\$8,126,749
3) Outstanding Title	e XII Advance as of 1/1/2021:	\$0	4) Title XII Int	erest Owed for FY202	20:	\$0
5) Total Title XII Ad	vances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Ad	vances:	\$0
7) Title XII Advance	s Per Cov. Employee:	\$0.00	8) Date of Max	kimum Outstanding /	Amount:	NA
9) Title XII Advance	s as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since	2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt	Outstanding¹:	\$0
	Stat	te Trust Fund Sc	lvency			
0.0	12) Trust Fund Bala Reserve Ratio 0.94 13) Solvency Leve		High Benefi	3 Yr. Avg. t Cost Rate 2.72	2 93 3.00	lighest Yr. Benefit Cost Rate
0.0	0.35					2.5
	Calculations of Federal Bo	rrowing Statutes	and FUTA Ci	edit Reductions		
	Eligibility for	Interest Free Bo	orrowing in 20	21		
14) Last year in w	which State achieved a 1.0 <i>A</i>	Avg. High Cost M	1ultiple ³ :			1990
•	ntage Avg. Tax rate is of th	5 5	•	e (>75% elia Rea) ³		108%
		•			2	82%
10) Lowest Percei	ntage Avg. Tax Rate is of th	ie rievious Avg.	ieais iax Ki	ate (200% elly, Req	.) .	82% Ineligible
		FUTA Tax Rat	a			
17)	Credit Reduction Due			Total		FUTA Tax Rate
2019	to Outstanding Loans 0.0%	2.7% Add-on 0.0%	BCR Add-on 0.0%	Credit Reduction 0.00%		0.6%
2020	0.0%	0.0%	0.0%	0.00%		0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%		0.6%
. Otteritian LUL I	0.0/0	0.070	0.0/0	0.00/0		010/0

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable

SOUTH CAROLINA

	300	IIII CAKO	LINA		
	Stat	te Trust Fund St	atus		
1) UI Trust Fund Bala	ance as of 1/1/2021:	\$1,173,066,593	2) Interest Ea	rned for 2020:	\$22,258,529
3) Outstanding Title	XII Advance as of 1/1/2021:	\$0	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Adv	ances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances	Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	NA
9) Title XII Advances	as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. (of Non-Title XII Debt Outstanding1:	\$0
	State	Trust Fund Sol	vency		
	12) Trust Fund Balan	ice Compared to	Yearly Benef	fit Costs	
0.0	Benefit Cost Rate 1.25 A	1 3 Yr. Avg. fit Cost Rate Bo	.84 Highest Yr. enefit Cost Rate		• 3.5
		1.09			
0.0					2.5
(Calculations of Federal Bori	rowing Statutes	and FUTA Cr	edit Reductions	
	Eligibility for I	nterest Free Bor	rowing in 20	21	
14) Last year in wl	nich State achieved a 1.0 Av	g. High Cost Μι	ıltiple³:		2020
15) Lowest Percen	tage Avg. Tax rate is of the	Previous 5 yr. B	en Cost Rate	(>75% elig. Req.) ³ :	N/A*
16) Lowest Percen	tage Avg. Tax Rate is of the	Previous Avg. \	Year's Tax Ra	te (>80% elig. Req.) ³ :	N/A* Eligible
		FUTA Tax Rate			
2019	Credit Reduction Due to Outstanding Loans 0.0%	2.7% Add-on 0.0%	BCR Add-on	Total Credit Reduction 0.00%	FUTA Tax Rate ⁴
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%
. Ottiliai ZUZ I	0.070	0.070	0.070	0.00/0	0.070

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
- 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable

SOUTH DAKOTA

State	Trust Fund S	tatus	
1) UI Trust Fund Balance as of 1/1/2021:	\$119,803,320	2) Interest Earned for 2020:	\$2,841,226
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	NA
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding¹:	\$0
State [*]	Trust Fund So	lvency	
12) Trust Fund Balanc	e Compared t	o Yearly Benefit Costs	
0.0 0.62 0.68 Highest Yr High 3 Yr. Avg. Benefit Cost Rate Benefit Cost Rate 13) Solvency Level -	Rate	e High Cost Multiple²	3.5
		1.37	
0.0			2.5
Calculations of Federal Borro	owing Statutes	and FUTA Credit Reductions	
Eligibility for In	terest Free Bo	rrowing in 2021	
14) Last year in which State achieved a 1.0 Av	g. High Cost I	Multiple ³ :	2020
15) Lowest Percentage Avg. Tax rate is of the	Previous 5 yr	. Ben Cost Rate (>75% elig. Req.) ^{3^} :	N/A*
16) Lowest Percentage Avg. Tax Rate is of the	Previous Avo	J. Year's Tax Rate (>80% elig. Reg.) ³ :	N/A*
	_		Eligible

	FUTA Tax Rate						
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴		
2019	0.0%	0.0%	0.0%	0.00%	0.6%		
2020	0.0%	0.0%	0.0%	0.00%	0.6%		
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%		

- 1. Estimated from original Bond issue information from: http://emma.msrb.org/
 2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16)
- must have been met each year since the year in which AHCM ≥ 1.0 .
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.
- * Not Applicable
- ^ Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

TENNESSEE

		I CININE 32E	<u>C</u>		
	Sta	ate Trust Fund St	atus		
1) UI Trust Fund Bal	lance as of 1/1/2021:	\$1,149,090,816	2) Interest Ea	rned for 2020:	\$27,429,969
3) Outstanding Title	E XII Advance as of 1/1/2021:	\$0	4) Title XII Int	terest Owed for FY2020:	\$0
5) Total Title XII Ad	vances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advance:	s Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	NA
9) Title XII Advance:	s as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstanding ¹ :	\$0
	Stat	te Trust Fund Sol	vency		
	12) Trust Fund Bala	nce Compared to	Yearly Bene	fit Costs	
0.0	Reserve Ratio 0.90 Benefit Cost Rate 1.07 1.08 High 3 Yr. Avg. Benefit Cost Rate 13) Solvency Leve 0.83	1.30 Highest Yr Benefit Cost F	Rate	ultiple²	
0.0					2.5
	Calculations of Federal Bo	rrowing Statutes	and FUTA Cr	edit Reductions	
	Eligibility for	Interest Free Bor	rowing in 20	21	
14) Last year in w	hich State achieved a 1.0 A	va High Cost Mu	ultinlo ³ :		1007
•			•	,, u _ \3	1997
	ntage Avg. Tax rate is of the	-			57%
16) Lowest Percer	ntage Avg. Tax Rate is of th	e Previous Avg. \	/ear's Tax Ra	te (>80% elig. Req.) ³ :	82%
					Ineligible
		FUTA Tax Rate			
17)	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%
. Stellial Edel	3.3/0	3.070	0.070	0.00/0	010/0

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure

compares the state trust fund balance to the average of the three highest years of benefit payments.

3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

TEXAS

		ILAAS			
	Stat	e Trust Fund St	tatus		
1) UI Trust Fund Balan	ce as of 1/1/2021:	\$74,691,518	2) Interest Earı	ned for 2020:	\$16,296,269
3) Outstanding Title X	II Advance as of 1/1/2021:	\$6,002,498,243	4) Title XII Inte	rest Owed for FY2020:	\$0
5) Total Title XII Advar	nces Since 1/1/2020:	\$6,035,743,029	6) Max. Amoun	t of Outstanding Advances:	\$6,002,498,243
7) Title XII Advances P	er Cov. Employee:	\$598.62	8) Date of Max	imum Outstanding Amount:	12/31/2020
9) Title XII Advances a	s % of Cov. Wages:	0.96%	10) Non Title X	(II Debt Issued Since 2020:	\$0
			11) Est. Amt. o	f Non-Title XII Debt Outstanding ¹ *:	\$0
	State	Trust Fund Sol	vency		
0.00 Reserve Ratio 0.00 0.00	12) Trust Fund Baland 1.14 High 3 Yr. Avg Benefit Cost Rate 13) Solvency Level	1.65 Benefit Cost Rate	Highest Yr. Benefit Cost Rate		3.5
0.0 Ca	alculations of Federal Borr	owing Statutes	and FUTA Cre	edit Reductions	2.5
	Eligibility for I	nterest Free Bo	rrowing in 202	21	
14) Last year in whi	ch State achieved a 1.0 Av	g. High Cost Mı	ıltiple³:		1974
	ige Avg. Tax rate is of the		-	√>75% eliα Rea)³·	76%
	ige Avg. Tax Rate is of the				85% Ineligible
		FUTA Tax Rate			
	Credit Reduction Due to Outstanding Loans 2	2.7% Add-on 0.0%	BCR Add-on 0.0%	Total Credit Reduction 0.00%	FUTA Tax Rate
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021⁵	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
 AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16)

must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

UTAH

		017411			
	Sta	ite Trust Fund S	Status		
1) UI Trust Fund Ba	lance as of 1/1/2021:	\$763,312,814	2) Interest Ea	rned for 2020:	\$22,942,038
3) Outstanding Title	e XII Advance as of 1/1/2021:	\$0	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Ad	Ivances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advance	s Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	NA
3) Title XII Advance	es as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt.	of Non-Title XII Debt Outstanding¹:	\$0
	Stat	e Trust Fund Sc	olvency		
	12) Trust Fund Bala	nce Compared t	o Yearly Bene	efit Costs	
0.0	Benefit Cost Rate 0.91 1.14 High 3 Yr. Av Benefit Cost F	1.39 Highes Benefit Co	ost Rate	Aultiple ²	3.5
0.0		1.04			2.5
	Calculations of Federal Bor				
14)		Interest Free Bo		JZ1U	2020
	vhich State achieved a 1.0 <i>A</i>		-		2020
	ntage Avg. Tax rate is of th				N/A*
l 6) Lowest Perce	ntage Avg. Tax Rate is of th	ne Previous Avg	ı. Year's Tax R	Rate (>80% elig. Req.) ³ :	N/A* Eligible
		FUTA Tax Rat	e		
2019	Credit Reduction Due to Outstanding Loans 0.0%	2.7% Add-on 0.0%	BCR Add-on	Total Credit Reduction 0.00%	FUTA Tax Rate
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021⁵	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

VIRGINIA

State Trust Fund Status					
1) UI Trust Fund Balance as of 1/1/2021:	\$146,223,084	2) Interest Earned for 2020:	\$17,400,356		
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0		
5) Total Title XII Advances Since 1/1/2020:	\$121,491,175	6) Max. Amount of Outstanding Advances:	\$69,554,746		
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	11/30/2020		
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0		
		11) Est. Amt. of Non-Title XII Debt Outstanding1:	\$0		
State Trust Fund Solvency					

12) Trust Fund Balance Compared to Yearly Benefit Costs

Reserve Ratio 0.08

High 3 Yr. Avg.
Benefit Cost Rate

0.84

Highest Yr.

0.97

Benefit Cost Rate

Cost Rate

13) Solvency Level - Using Average High Cost Multiple²

0.09

0.0

2.5

3.5

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2021

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple³:

2019

15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% eliq. Req.)³:

83%

16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Reg.)³^:

79.6% Ineligible

FUTA Tax Rate

		FUTA TAX NA	ıe		
	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

1. Estimated from original Bond issue information from: http://emma.msrb.org/

4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

* Not Applicable

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

[^] Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

VIRGIN ISLANDS

	VIK	GIN ISLA	ND2			
	State	Trust Fund S	Status			
1) UI Trust Fund Ba	lance as of 1/1/2021:	\$1,179,928	2) Interest Ea	rned for 2020:		\$0
3) Outstanding Title	e XII Advance as of 1/1/2021¹:	\$85,009,809	4) Title XII Int	erest Owed for FY202	D :	\$0
5) Total Title XII Ad	lvances Since 1/1/2020:	\$27,894,472	6) Max. Amou	nt of Outstanding Adv	ances:	\$85,009,809
7) Title XII Advance	s Per Cov. Employee:	\$3,137.73	8) Date of Ma	ximum Outstanding A	mount:	12/31/2020
9) Title XII Advance	s as % of Cov. Wages:	5.69%	10) Non Title	XII Debt Issued Since 2	2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt O	utstanding ² :	\$0
	State [*]	Trust Fund So	olvency			
	12) Trust Fund Balanc	e Compared t	o Yearly Ren	efit Costs		
0.00	13) Solvency Level -	Using Averag	e High Cost I	2.47 High 3 Yr. Avg. Benefit Cost Rate Multiple ³		3.5 lighest Yr. efit Cost Rate
0.0						2.5
	Calculations of Federal Borro	owing Statute	s and FUTA C	redit Reductions		
	Eligibility for In	terest Free Bo	orrowing in 2	021		
14) Last year in w	which State achieved a 1.0 Av	g. High Cost	Multiple ⁴ :			2006
•	ntage Avg. Tax rate is of the			ite (>75% elig. Req.)'	ı <u>.</u>	61%
16) Lowest Perce	ntage Avg. Tax Rate is of the	Previous Av	g. Year's Tax	Rate (>80% elig. Rec	ı.) ⁴ :	86%
	g		J		1-7 -	Ineligible
		FUTA Tax Rat	e			_
	Credit Reduction Due			Total		
17)	to Outstanding Loans 2.	.7% Add-on	BCR Add-on	Credit Reduction		FUTA Tax Rate
2019	2.7%	0.0%	0.0%	2.70%		3.3%
2020	3.0%	0.0%	0.0%	3.00%		3.6%
Potential 2021 ⁶	3.3%	0.0%	0.3%	3.60%		4.2%

- 1. "Outstanding balance includes remaining advances dating back to 2009"
- Estimated from original Bond issue information from: http://emma.msrb.org/
 Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.
- 4. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 5. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 6. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

 * Not Applicable: "Outstanding balance includes remaining advances dating back to 2009"

VERMONT

		-	
Stat	e Trust Fund S	itatus	
1) UI Trust Fund Balance as of 1/1/2021:	\$222,169,019	2) Interest Earned for 2020:	\$8,607,441
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	NA
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0
		11) Est. Amt. of Non-Title XII Debt Outstanding':	\$0
State	Trust Fund Sc	lvency	
12) Trust Fund Balan	ce Compared t	o Yearly Benefit Costs	
13) Solvency Level -	High 3 Benefit	Highest Yr. 3.49 Benefit Cost Rate Yr. Avg. Cost Rate E High Cost Multiple ²	
		0.86	
0.0		•	3.0
		s and FUTA Credit Reductions	
Eligibility for I	nterest Free Bo	orrowing in 2021	
4) Last year in which State achieved a 1.0 A	vg. High Cost	Multiple ³ :	2019
15) Lowest Percentage Avg. Tax rate is of the	e Previous 5 yr	. Ben Cost Rate (>75% elig. Req.) ^{3^} :	147%
l 6) Lowest Percentage Avg. Tax Rate is of th	e Previous Avo	g. Year's Tax Rate (>80% elig. Req.) ^{3^} :	95%
			Eligible
	FUTA Tax Rat	e	
Credit Reduction Due		Total	
to Outstanding Loans 2	2.7% Add-on	BCR Add-on Credit Reduction	FUTA Tax Rate

1. Estimated from original Bond issue information from: http://emma.msrb.org/

0.0%

0.0%

0.0%

2. Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

0.0%

0.0%

0.0%

0.00%

0.00%

0.00%

0.6%

0.6%

0.6%

- 3. AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.
- 4. Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.
- 5. Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

0.0%

0.0%

0.0%

* Not Applicable

2019

2020

Potential 2021⁵

^ Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

WASHINGTON

State Trust Fund Status					
1) UI Trust Fund Balance as of 1/1/2021:	\$1,797,985,126	2) Interest Earned for 2020:	\$77,761,199		
3) Outstanding Title XII Advance as of 1/1/2021:	\$0	4) Title XII Interest Owed for FY2020:	\$0		
5) Total Title XII Advances Since 1/1/2020:	\$0	6) Max. Amount of Outstanding Advances:	\$0		
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	NA		
9) Title XII Advances as % of Cov. Wages:	0.00%	10) Non Title XII Debt Issued Since 2020:	\$0		
		11) Est. Amt. of Non-Title XII Debt Outstanding!:	\$0		
State Trust Fund Solvency					

12) Trust Fund Balance Compared to Yearly Benefit Costs

Reserve Ratio

0.93

0.0

Benefit Cost Rate .91 2.17

Highest Yr. 2.50 Benefit Cost Rate

High 3 Yr. Avg. Benefit Cost Rate

13) Solvency Level - Using Average High Cost Multiple²

0.43

0.0

2.5

3.5

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2021

14) Last year in which State achieved a 1.0 Avg. High Cost Multiple³:

2019

88%

16) Lowest Percentage Avg. Tax Rate is of the Previous Avg. Year's Tax Rate (>80% elig. Req.)³:

15) Lowest Percentage Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (>75% elig. Req.)³.

94% Eligible

FUTA Tax Rate

	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021 ⁵	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

[^] Estimated contributions due to missing reports or potential inclusion of other funds in State reported contributions data.

WISCONSIN

		MISCOMSI	IN		
	Sta	ate Trust Fund S	itatus		
1) UI Trust Fund Ba	lance as of 1/1/2021:	\$1,131,908,056	2) Interest Ea	rned for 2020:	\$37,924,093
3) Outstanding Title	e XII Advance as of 1/1/2021:	\$0	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Ad	Ivances Since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advance	es Per Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	NA
9) Title XII Advance	es as % of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. (of Non-Title XII Debt Outstanding1:	\$0
	Stat	e Trust Fund So	lvency		
	12) Trust Fund Bala	nce Compared t	o Yearly Bene	fit Costs	
0.0	Reserve Ratio 1.03 1.3 Bene Cost	efit High	.81 3 Yr. Avg. t Cost Rate	2.41 Highest Yr. Benefit Cost Rate	3.5
0.0	13) Solvency Level 0.57	- Using Averag	e High Cost M	1ultiple²	2.5
	Calculations of Federal Bor Eligibility for	rrowing Statutes Interest Free Bo			
14) Last year in w	vhich State achieved a 1.0 A	Avg. High Cost N	/ultiple ³ :		2000
15) Lowest Perce	ntage Avg. Tax rate is of th	e Previous 5 vr.	Ben Cost Rat	e (>75% elig. Reg.) ³ :	92%
	ntage Avg. Tax Rate is of th			_	79%
11, 20110301 01001	geg un nuce is of th	FUTA Tax Rat		and the door engineering	Ineligible
	Credit Reduction Due			Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021⁵	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

* Not Applicable

WEST VIRGINIA

	v	VL31 VINGI	INIA		
	S	tate Trust Fund S	Status		
1) UI Trust Fund Balar	nce as of 1/1/2021:	\$20,452,169	2) Interest Ear	ned for 2020:	\$1,444,580
3) Outstanding Title X	(II Advance as of 1/1/2021:	\$132,115,267	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Adva	nces Since 1/1/2020:	\$132,115,267	6) Max. Amou	nt of Outstanding Advances:	\$132,115,267
7) Title XII Advances F	Per Cov. Employee:	\$290.16	8) Date of Ma	ximum Outstanding Amount:	12/31/2020
9) Title XII Advances a	as % of Cov. Wages:	0.64%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. o	of Non-Title XII Debt Outstanding ¹ :	\$0
	Sta	ate Trust Fund Sc	olvency		
	12) Trust Fund Bal	ance Compared t	o Yearly Bene	efit Costs	
Reserve Ratio 0.00 0.0	13) Solvency Leve	Bene	1.89 th 3 Yr. Avg. efit Cost Rate	Highest Yr. 2.55 Benefit Cost Rate Benefit Cost Rate Multiple ²	3.5
0.00					2.5
C	alculations of Federal Bo	orrowing Statute	s and FUTA C	redit Reductions	
	Eligibility fo	r Interest Free Bo	orrowing in 20	021	
14) Last year in whi	ich State achieved a 1.0 /	Avg. High Cost M	lultiple ³ :		1974
15) Lowest Percent:	age Avg. Tax rate is of th	ne Previous 5 vr	Ren Cost Rati	(>75% elia Rea) ³ ·	87%
	5	•			
16) Lowest Percenta	age Avg. Tax Rate is of t	ne Previous Avg.	rear's rax Ka	ate (>80% elig. Req.) :	90% Ineligible
		FUTA Tax Rat	۵		mengible
	Credit Reduction Due	TOTA Tax Rat		Total	
17)	to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ⁴
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021⁵	0.0%	0.0%	0.0%	0.00%	0.6%

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

WYOMING

		WYOWIN	u		
	S	tate Trust Fund S	Status		
1) UI Trust Fund Balance	e as of 1/1/2021:	\$281,416,341	2) Interest Ea	rned for 2020:	\$7,744,464
3) Outstanding Title XII	Advance as of 1/1/2021:	: \$0	4) Title XII Int	erest Owed for FY2020:	\$0
5) Total Title XII Advand	ces since 1/1/2020:	\$0	6) Max. Amou	nt of Outstanding Advances:	\$0
7) Title XII Advances Pe	r Cov. Employee:	\$0.00	8) Date of Ma	ximum Outstanding Amount:	NA
9) Title XII Advances as	% of Cov. Wages:	0.00%	10) Non Title	XII Debt Issued Since 2020:	\$0
			11) Est. Amt. (of Non-Title XII Debt Outstanding	: \$0
	Sta	ate Trust Fund Sc	olvency		
	12) Trust Fund Bal	ance Compared t	o Yearly Ben	efit Costs	
				Reserve Ratio 2.85	
0.0	High 3 Y Benefit Co	r. Avg. 1.72 ost Rate 1.7	'6 Be efit	Highest Yr. nefit Cost Rate	3.5
	13) Solvency Lev	el - Using Averag	-	Multiple² 1.66	
				1.00	
0.0					2.5
Ca	culations of Federal Bo	orrowing Statute	s and FUTA C	redit Reductions	
		r Interest Free Bo			
14) Last year in which	h State achieved a 1.0				2020
•			•	/ 750/ !' B \3	
_	je Avg. Tax rate is of tl	•		_ ·	N/A*
16) Lowest Percentag	je Avg. Tax Rate is of t	he Previous Avg.	Year's Tax R	ate (>80% elig. Req.) ³ :	N/A*
					Eligible
		FUTA Tax Rat	е		
	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate
2019	0.0%	0.0%	0.0%	0.00%	0.6%
2020	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2021⁵	0.0%	0.0%	0.0%	0.00%	0.6%
	0.070	0.070	0.070	4.44 ,	0.070

^{1.} Estimated from original Bond issue information from: http://emma.msrb.org/

^{2.} Average High Cost Multiple (AHCM) value- uses actual trust fund balances as of 12/31/2020 and estimated wages for CY2020. This measure compares the state trust fund balance to the average of the three highest years of benefit payments.

^{3.} AHCM of 1.0 must have occured in the last 5 years to be eligible for an interest free loan and tax maintenance criteria (items 15 and 16) must have been met each year since the year in which AHCM >= 1.0.

^{4.} Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%.

^{5.} Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

^{*} Not Applicable

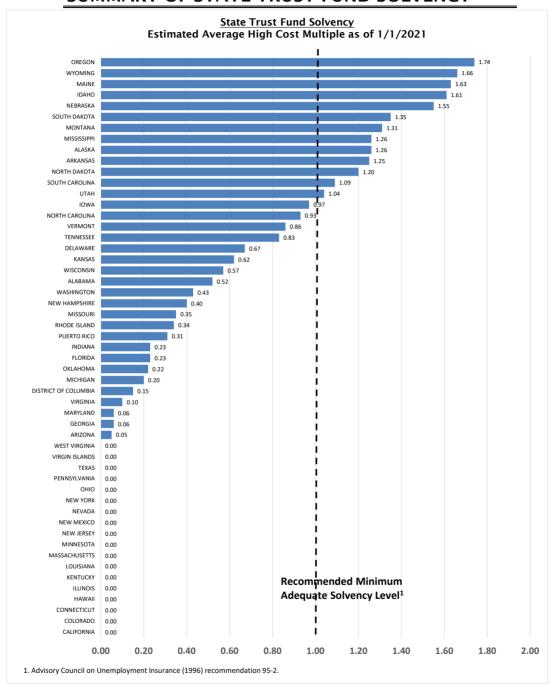
ALASKA A 304,155,275 ALABAMA A 394,012,592 O 0.52 ARIZONA T, 844,561 O 0.06 O.05 ARIZONA T, 844,561 O 0.06 O.05 COLORADO CONNECTICUT 52,233,976 O 0.14 O 0.00 DISTRICT OF COLUMBIA DELAWARE 167,897,288 FLORIDA B66,112,320 O 0.23 COCRETICUT DELAWARE 167,897,288 FLORIDA B66,112,320 O 0.23 COCRETICUT DELAWARE 167,897,288 O 0.84 O 67 FLORIDA B66,112,320 O 0.23 COCRETICUT DELAWARE 167,897,288 O 0.84 O 0.72 DISTRICT OF COLUMBIA DISTR	STATE	Trust Fund Balance as of	Outstanding Title XII Advance as of	Reserve Ratio (%)	Average High Cost
ALABAMA ARKANSAS B00,298,360 0 0 1,82 1,25 ARIZONA 71,844,561 0 0,06 0,05 CALIFORNIA 133,310,517 17,844,561 0,00 0,00 0,00 CONNECTICUT 52,233,976 505,981,959 0,00 0,00 DISTRICT OF COLUMBIA 63,216,543 0 0,14 0,16 DELAWARE 167,897,288 0 0,84 0,67 FLORIDA 866,112,320 0 0,03 CEORCIA 155,906,926 0 0,08 0,06 HAWAII 500,201 10WA 1,001,808,009 0 1,70 0,97 1DAHO 790,901,291 1LILINOIS 183,221,198 3,314,334,286 0,00 0,00 1NDIANA 402,586,704 0 0,35 0,23 KANISAS 445,843,307 0 0,75 0,62 KENTUCKY 26,358,218 505,745,626 0,00 0,00 0,00 MASSACHUSETTS 33,528,302 2,201,221,744 0,00 0,00 MASYACHUSETTS 33,528,302 2,201,221,744 0,00 0,00 0,00 MASYACHUSETTS 33,528,302 2,201,221,744 0,00 0,00 0,00 MASYACHUSETTS 33,528,302 2,201,221,744 0,00 0,00 0,00 MASYACHUSETTS 0,00 0,00 0,00 0,00 MASYACHUSETTS 0,00 0,00 0,00 0,00 0,00 0,00 0,00 0	SIAIL			Reserve Ratio (78)	
ARKANSAS 800,298,360 0 1.82 1.25 ARIZONA 71,844,561 0 0.06 0.05 CALIFORNIA 133,310,517 17,834,644,465 0.00 0.00 COLORADO 40,780,289 749,420,555 0.00 0.00 DISTRICT OF COLUMBIA 63,216,543 0 0.14 0.16 DELAWARE 167,897,288 0 0.23 0.23 CEORGIA 866,112,320 0 0.23 0.23 CEORGIA 155,966,926 0 0.08 0.06 HAWAII 500,201 691,553,088 0.00 0.00 IOWA 1,001,808,009 0 1.70 0.97 IDIAHO 790,901,291 3,314,334,286 0.00 0.00 ILILINOIS 183,221,198 3,314,334,286 0.00 0.00 ILILINOIS 183,221,198 3,314,334,286 0.00 0.00 ILILINOIS 183,221,198 0.33,44,34,34,340 0.00 0.00 ILILINOIS 266,704 0 0.35 0.23 KANSAS 445,843,307 0 0.75 0.62 KENTUCKY 26,358,218 505,745,626 0.00 0.00 MASSACHUSETTS 33,528,302 2,201,221,744 0.00 0.00 MASSACHUSETTS 33,528,302 2,201,221,744 0.00 0.00 MARYLAND 84,016,516 0 0.07 0.06 MAINE 463,171,782 0 2.25 1.63 MICHIGAN 797,185,043 0 0.45 0.19 MISSOURI 437,908,483 0 0.45 0.19 MISSOURI 437,908,483 0 0.04 0.35 MISSISSIPPI 566,986,740 0 1.71 1.26 MONTANA 385,272,910 0 0.26 1.31 NORTH DAKOTA 298,665,115 0 1.84 1.21 NORTH DAKOTA 298,665,115 0 1.84 1.21 NORTH DAKOTA 298,665,115 0 1.84 1.21 NORTH DAKOTA 298,665,115 0 0.00 0.00 NEW JORK 474,589,819 9,241,378,876 0.00 0.00 NEW JORK 474,589,819	ALASKA	304,155,275	0	2.35	1.25
ARIZONA	ALABAMA	394,012,592		0.52	0.52
CALIFORNIA	ARKANSAS	800,298,360	0	1.82	1.25
COLORADO	ARIZONA	71,844,561	0	0.06	0.05
CONNECTICUT 52.233.976 505,981,959 0.00 0.01 0.00 DISTRICT OF COLUMBIA 63,216,543 0 0.14 0.16 DELAWARE 167,897,288 0 0.84 0.67 FLORIDA 866,112,320 0 0.23 0.23 0.23 0.26 CEORGIA 155,906,926 0 0.08 0.06 1.00 0.00 0.00 0.00 0.00 0.00 0.00		, ,			
DISTRICT OF COLUMBIA DELAWARE 167,897,288 0 0.84 0.67 FLORIDA 866,112,320 0 0.23 0.23 GEORGIA 155,906,926 10WA 1,001,808,009 1,000 1,000 1,000 1,000 1,000 1,000 1,001 1,00		, ,			
DELAWARE		, ,			
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CEORGIA					
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MISSISSIPPI 586,986,740 0 1.71 1.26 MONTANA 385,272,910 0 2.26 1.31 NORTH CAROLINA 2,774,324,596 0 1.45 0.93 NORTH DAKOTA 298,065,115 0 1.84 1.21 NEBRASKA 469,364,829 0 1.30 1.55 NEW HAMPSHIRE 118,828,882 0 0.40 0.39 NEW JERSEY 192,972,994 703,598,655 0.00 0.00 NEW MEXICO 53,957,142 206,197,931 0.00 0.00 NEVADA 4,489,735 61,949,411 0.00 0.00 NEW YORK 474,589,819 9,241,378,876 0.00 0.00 OHIO 21,741,863 1,324,737,399 0.00 0.00 OKLAHOMA 181,406,898 0 0.29 0.21 OREGON 3,840,545,839 0 4.67 1.66 PENNSYLVANIA 67,20,660 821,529,975 0.00 0.00 PUERTO RICO <t< td=""><td>MINNESOTA</td><td>210,371,397</td><td>969,161,651</td><td>0.00</td><td>0.00</td></t<>	MINNESOTA	210,371,397	969,161,651	0.00	0.00
MONTANA 385,272,910 0 2.26 1.31 NORTH CAROLINA 2,774,324,596 0 1.45 0.93 NORTH DAKOTA 298,065,115 0 1.84 1.21 NEBRASKA 469,364,829 0 1.30 1.55 NEW HAMPSHIRE 118,828,882 0 0.40 0.39 NEW JERSEY 192,972,994 703,598,655 0.00 0.00 NEW MEXICO 53,957,142 206,197,931 0.00 0.00 NEW YORK 474,589,819 9,241,378,876 0.00 0.00 NEW YORK 474,589,819 9,241,378,876 0.00 0.00 OKLAHOMA 181,406,898 0 0.29 0.21 OREGON 3,840,545,839 0 4.67 1.66 PENNSYLVANIA 67,202,660 821,529,975 0.00 0.00 PUERTO RICO 168,794,191 0 1.00 0.31 RHODE ISLAND 177,378,418 0 0.94 0.35 SOUTH CAROLINA		437,908,483			
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VIRGIN ISLANDS 1,179,928 85,009,809 0.00 0.00 VERMONT 222,169,019 0 2.23 0.86 WASHINGTON 1,797,985,126 0 0.93 0.43 WISCONSIN 1,131,908,056 0 1.03 0.57				1.18	1.04
VERMONT 222,169,019 0 2.23 0.86 WASHINGTON 1,797,985,126 0 0.93 0.43 WISCONSIN 1,131,908,056 0 1.03 0.57		146,223,084		0.08	0.09
WASHINGTON 1,797,985,126 0 0.93 0.43 WISCONSIN 1,131,908,056 0 1.03 0.57		, ,	, ,		
WISCONSIN 1,131,908,056 0 1.03 0.57					
WYOMING 281,416,341 0 2.85 1.66					

TABLE 2 2021 SUMMARY OF STATE ELIGIBILITY FOR INTEREST FREE ADVANCE

			Lowest Percentage	Lowest Percentage
		Last Year	Avg. Tax Rate is of the	Avg. Tax Rate is of the
STATE	Interest Free Loan Eligibility	State	Avg. Tax Rate is of the	Avg. Tax Rate is of the
JIAIL	for 2021	Achieved 1.0		
		AHCM	5 yr. Ben Cost Rate ¹	Previous Yr. Tax Rate ²
			3 yr. Bell Cost Rate	Flevious II. Tax Rate
ALASKA	Flimible	2020	N/A*	N/A*
ALABAMA	Eligible Eligible	2020	N/A" 97%	86%
ARKANSAS	Eligible	2020	N/A*	N/A*
ARIZONA	Ineligible	2008	107%	76%
CALIFORNIA	Ineligible	1990	84%	90%
COLORADO	Ineligible	2000	92%	79%
CONNECTICUT	Ineligible	1999	99%	94%
DISTRICT OF COLUMBIA	Eligible	2019	113%	90%
DELAWARE	Ineligible	2006	102%	80%
FLORIDA	Eligible	2019	95%	100%
GEORGIA	Ineligible	2019	121%	75%
HAWAII	Eligible	2019	126%	108%
IOWA	Eligible	2019	96%	98%
IDAHO	Eligible	2020	N/A*	N/A*
ILLINOIS	Ineligible	1974	81%	86%
INDIANA	Ineligible	2002	96%	86%
KANSAS	Eligible	2019	181%	94%
KENTUCKY	Ineligible	1974	103%	76% 90%
LOUISIANA MASSACHUSETTS	Eligible	2019 2000	84% 77%	89%
MARYLAND	Ineligible Ineligible	1996	74%	87% 87%
MAINE	Eligible	2020	N/A*	N/A*
MICHIGAN	Eligible	2019	129%	98%
MINNESOTA	Ineligible	2015	72%	70%
MISSOURI	Ineligible	1979	94%	73%
MISSISSIPPI	Eligible	2020	N/A*	N/A*
MONTANA	Eligible	2020	N/A*	N/A*
NORTH CAROLINA	Ineligible	2019	137%	61%
NORTH DAKOTA	Eligible	2020	N/A*	N/A*
NEBRASKA	Eligible	2020	N/A*	N/A*
NEW HAMPSHIRE	Eligible	2019	79%	141%
NEW JERSEY	Ineligible	2001	94%	82%
NEW MEXICO	Ineligible	2019	73%	89%
NEVADA	Eligible	2019	211%	107%
NEW YORK OHIO	Ineligible	1974 1974	88%	83%
OKLAHOMA	Ineligible Eligible	2019	88% 110%	84% 135%
OREGON	Eligible	2020	N/A*	N/A*
PENNSYLVANIA	Ineligible	1971	113%	79%
PUERTO RICO	Eligible	2019	93%	83%
RHODE ISLAND	Ineligible	1990	108%	82%
SOUTH CAROLINA	Eligible	2020	N/A*	N/A*
SOUTH DAKOTA	Eligible	2020	N/A*	N/A*
TENNESSEE	Ineligible	1997	57%	82%
TEXAS UTAH	Ineligible Eligible	1974 2020	76% N/A*	85% N/A*
VIRGINIA	Ineligible Ineligible	2020	N/A* 83%	N/A* 80%
VIRGINIA VIRGIN ISLANDS	Ineligible	2006	61%	86%
VERMONT	Eligible	2019	147%	95%
WASHINGTON	Eligible	2019	88%	94%
WISCONSIN	Ineligible	2000	92%	79%
WEST VIRGINIA	Ineligible	1974	87%	90%
WYOMING	Eligible	2020	N/A*	N/A*

¹⁾ see definition on page 67 2) see definition on page 68 * Not Applicable

Chart 1 2021 SUMMARY OF STATE TRUST FUND SOLVENCY



STATE	Remaining Outstanding Title XII Advance Balance as of 1/1/2021	Max. Amount of Outstanding Balance since 1/1/2020	Max. Amount of Outstanding Balance 12/31/2007 to 12/31/2019
ALASKA	0	0	0
ALABAMA	0	0	283,001,164
ARKANSAS	0	0	359,989,602
ARIZONA	0	0	421,941,190
CALIFORNIA	17,834,644,465	17,834,644,465	10,957,982,217
COLORADO	749,420,555	749,420,555	608,240,116
CONNECTICUT	505,981,959	505,981,959	810,380,845
DISTRICT OF COLUMBIA	0	0	0
DELAWARE	0	32,907,572	78,565,258
FLORIDA	0	014 000 000	2,305,300,000
GEORGIA	0	814,999,880	760,781,100
HAWAII	691,553,088	706,275,471	50,696,344
IOWA	0	0	202 401 700
IDAHO	2 214 224 286	2 21 4 22 4 296	202,401,700
ILLINOIS INDIANA	3,314,334,286	3,314,334,286 94,416,171	3,057,063,873 2,169,932,887
KANSAS	0	94,410,171	170,821,413
KENTUCKY	505,745,626	505,745,626	961,179,155
LOUISIANA	133,460,334	133,460,334	901,179,133
MASSACHUSETTS	2,201,221,744	2,201,221,744	387,313,005
MARYLAND	2,201,221,744	2,201,221,744	133,840,765
MAINE	0	0	133,640,703
MICHIGAN	0	0	3,991,178,658
MINNESOTA	969,161,651	969,161,651	733,181,561
MISSOURI	0	0	883,029,105
MISSISSIPPI	0	0	0
MONTANA	0	0	0
NORTH CAROLINA	0	0	2,833,067,841
NORTH DAKOTA	0	0	0
NEBRASKA	0	0	0
NEW HAMPSHIRE	0	0	22,938,601
NEW JERSEY	703,598,655	703,598,655	2,054,066,515
NEW MEXICO	206,197,931	206,197,931	0
NEVADA	61,949,411	61,949,411	837,112,537
NEW YORK	9,241,378,876	9,241,378,875	3,955,098,287
OHIO	1,324,737,399	1,324,737,399	2,611,387,131
OKLAHOMA OREGON	0	0	0
PENNSYLVANIA	821,529,975	821,529,975	3,874,720,165
PUERTO RICO	021,329,973	021,329,973	3,874,720,103
RHODE ISLAND	0	0	288,545,206
SOUTH CAROLINA	0	0	977,720,814
SOUTH DAKOTA	0	0	24,027,178
TENNESSEE	0	0	20,736,767
TEXAS	6,002,498,243	6,002,498,243	2,025,964,295
UTAH	0	0	0
VIRGINIA	0 000 000	69,554,746	487,555,000
VIRGIN ISLANDS	85,009,809 0	85,009,809 0	86,306,176
VERMONT WASHINGTON	0	0	77,731,861
WISCONSIN	0	0	1,682,328,470
WEST VIRGINIA	132,115,267	132,115,267	1,082,328,470
WYOMING	0	0	Ö

TABLE 4 2021 SUMMARY OF ELIGIBILITY FOR INTEREST FREE ADVANCE

States Meeting Eligibility For Interest Free Advances		For I	s Not Meeting Eligibility Interest Free Advances ARIZONA
1 2	ALASKA ALABAMA	1 2	CALIFORNIA
3	ARKANSAS	3	COLORADO
4	DISTRICT OF COLUMBIA	4	CONNECTICUT
5	FLORIDA	5	DELAWARE
6	GEORGIA	6	ILLINOIS
7	HAWAII	7	INDIANA
8	IOWA	8	KENTUCKY
9	IDAHO	9	MASSACHUSETTS
10	KANSAS	10	MARYLAND
11	LOUISIANA	11	MINNESOTA
12	MAINE	12	MISSOURI
13	MICHIGAN	13	NEW JERSEY
14	MISSISSIPPI	14	NEW YORK
15	MONTANA	15	ОНЮ
16	NORTH CAROLINA	16	PENNSYLVANIA
17	NORTH DAKOTA	17	RHODE ISLAND
18	NEBRASKA	18	TENNESSEE
19	NEW HAMPSHIRE	19	TEXAS
20	NEW MEXICO	20	VIRGIN ISLANDS
21	NEVADA	21	WISCONSIN
22	OKLAHOMA	22	WEST VIRGINIA
23	OREGON		
24	PUERTO RICO		
25	SOUTH CAROLINA		
26	SOUTH DAKOTA		
27	UTAH		
28	VIRGINIA		
29	VERMONT		
30	WASHINGTON		
31	WYOMING		

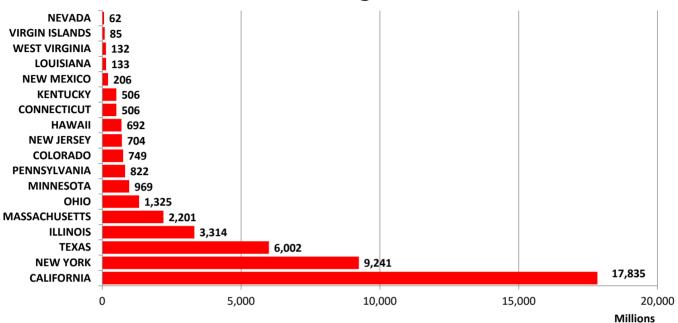
POTENTIAL FUTA CREDIT REDUCTIONS					
STATE	BASIC	2.7	BCR	TOTAL CREDIT	2021 Potential FUTA Tax
	REDUCTION	ADD-ON	ADD-ON	REDUCTION	Rate
ALASKA	-	-	-	-	0.6%
ALABAMA	-	-	-	-	0.6%
ARKANSAS	-	-	-	-	0.6%
ARIZONA	-	-	-	-	0.6%
CALIFORNIA	-	-	-	-	0.6%
COLORADO	-	-	-	-	0.6%
CONNECTICUT	-	-	-	-	0.6%
DISTRICT OF COLUMBIA	-	-	-	-	0.6%
DELAWARE	-	-	-	-	0.6%
FLORIDA	-	-	-	-	0.6%
GEORGIA	-	-	-	-	0.6%
HAWAII IOWA	-	-	-	-	0.6%
IDAHO	-	-	-	-	0.6% 0.6%
ILLINOIS	-	-	-	-	0.6%
INDIANA	_				0.6%
KANSAS	_			_	0.6%
KENTUCKY	_	_	_	_	0.6%
LOUISIANA	<u>-</u>	-		-	0.6%
MASSACHUSETTS	-	-	-	-	0.6%
MARYLAND	-	-	-	-	0.6%
MAINE	-	-	-	-	0.6%
MICHIGAN	-	-	-	-	0.6%
MINNESOTA	-	-	-	-	0.6%
MISSOURI	-	-	-	-	0.6%
MISSISSIPPI	-	-	-	-	0.6%
MONTANA	-	-	-	-	0.6%
NORTH CAROLINA	-	-	-	-	0.6%
NORTH DAKOTA	-	-	-	-	0.6%
NEBRASKA	-	-	-	-	0.6%
NEW HAMPSHIRE	-	-	-	-	0.6%
NEW JERSEY	-	-	-	-	0.6%
NEW MEXICO NEVADA	-	-	-	-	0.6%
NEW YORK	-	-	-		0.6% 0.6%
OHIO		-	-	_	0.6%
OKLAHOMA	<u>.</u>	-		-	0.6%
OREGON	-	-	-	-	0.6%
PENNSYLVANIA	-	-	-	-	0.6%
PUERTO RICO	-	-	-	-	0.6%
RHODE ISLAND	-	-	-	-	0.6%
SOUTH CAROLINA	-	-	-	-	0.6%
SOUTH DAKOTA	-	-	-	-	0.6%
TENNESSEE TEXAS	-	-	-	-	0.6% 0.6%
UTAH	-	-	-	-	0.6%
VIRGINIA	-	-	-	-	0.6%
VIRGINIA VIRGIN ISLANDS	3.3%	-	0.3%	3.6%	4.2%
VERMONT	-	-	-	-	0.6%
WASHINGTON	-	-	-	-	0.6%
WISCONSIN	-	-	-	-	0.6%
WEST VIRGINIA	-	-	-	-	0.6%
WYOMING	-	-	-	-	0.6%

 $^{^{\}star}$ Credit reductions apply only to states with outstanding loans as of January 1, 2021, and not repaid by November 10, 2021.

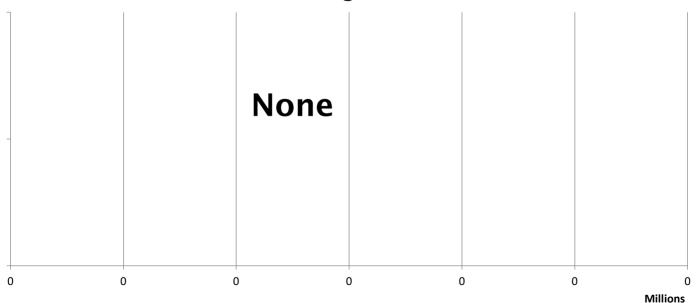
Outstanding UI Debt as of 1/1/2021

(\$Millions)

Outstanding Title XII Loans



Estimated Outstanding Non-Title XII Loans



State Unemployment Insurance Solvency Report

Data Definitions

Following are the definitions used for all of the items reported on the State Unemployment Insurance Solvency Report.

1) UI Trust Fund Balance:	The balance in the individual state account in the Unemployment Trust Fund as of January 1 of the report year. (Balance may include some Reed Act and other funds that are for administrative purposes). (Source: U.S. Department of Treasury Bureau of Public Debt)
2) Interest Earned:	The total amount of interest earned by the Unemployment Trust Fund account in the fiscal year preceding the report year. (Source: U.S. Department of Treasury Bureau of Public Debt)
3) Outstanding Title XII Advance:	Balance of outstanding advances, as of January 1 of the report year, acquired by the state under Title XII of the Social Security Act. (Source: U.S. Department of Treasury Bureau of Public Debt)
4) Title XII Interest Owed:	The amount of interest incurred on Title XII advances in the fiscal year preceding the report year. (Source: U.S. Department of Treasury Bureau of Public Debt)
5) Total Title XII Advances:	Total amount of advances from 1/1/2020 (beginning of the last recession) to January 1 of the report year. (Source: Unpublished U.S. Department of Treasury reports)
6) Maximum Amount of Outstanding Advances:	The highest amount of month-ending outstanding Title XII advances reached from 1/1/2020 to the report date. (Source: Unpublished U.S. Department of Treasury reports)
7) Title XII Advances Per Covered Employee:	Outstanding Title XII advances as of January 1 of the report year divided by covered employment for the previous calendar year.
8) Date of Maximum Outstanding Amount:	The date of the maximum outstanding Title XII advances (Item 6) since the beginning of the last recession.
9) Title XII Advances as a Percent of Covered Wages:	Outstanding Title XII advances as of January 1 of the report year, divided by total wages for covered employment in the last calendar year, multiplied

by 100.

10) Amount of Private Borrowing Instrument:

The total value of the private borrowing financial instrument at the time of issue.

11) Estimated Amt. of Non-Title XII Debt Outstanding:

The estimated amount of outstanding private debt as of 1/1/2021.

12) Trust Fund Compared to State Benefit Costs:

Provides a visual comparison between the state's current reserve level, measured by the Reserve Ratio (the state trust fund as of January 1 as a percentage of total wages in the past calendar year), and the state's historic benefit costs (measured by benefit cost rate). Benefit cost rate of any given year is defined as total benefits paid for the year (the sum of regular UI benefits and the state share of the extended benefits, but excluding reimbursable benefits) as a percent of total wages in taxable employment.

Benefit Cost Rate (BCR) in the previous calendar year uses total benefits for that period. The high 3 year average Benefit Cost rate uses the benefits in the three highest BCR years in the last twenty years (or a period including three recessions, if longer). The highest year benefit cost rate uses the highest ratio of benefits paid to wages in the last twenty years (or a period including three recessions, if longer).

13) Solvency Level Using Average High Cost Multiple:

Represents the Average High Cost Multiple, which is measured as the Reserve Ratio (Trust Fund as % of Total Wages) at the end of the calendar year immediately preceding the report year, divided by the Average High Cost Rate. The Reserve Ratio uses the estimated Total Covered Wages of the prior year. Average High Cost Rate is the average of the three highest calendar year benefit cost rates in the last 20 years (or a period including three recessions, if longer).

14) Last Year in which State Achieved a 1.0 Average High Cost Multiple

The interest free loan eligibility criteria requires states achieve a solvency target within the previous 5 years. The solvency target is at least a 1.0 Average High Cost Multiple. This entry provides the last year in which the state achieved this solvency target. If the year is dated more than 5 years ago, the state is not eligible for an interest free loan for this year. The maintenance criteria (Items 15 & 16) do not apply if states achieve the solvency target in the year preceding report year.

15) Lowest Percentage the Average Tax rate is of the Previous 5 year Benefit Cost Rate (in the last 5 years):

In addition to the solvency criterion, the interest free loan eligibility criteria requires that for each year between the year in which the solvency target was last met and the year of loan, the state's average tax rate on total wages as percentage of the state's five year benefit-cost rate must be at least 75%. This entry provides the lowest of such

percentage (N/A if the solvency target was last met more than 5 years ago). If this value is below 75%, the state is not eligible for an interest free loan.

16) Lowest Percentage the Average Tax Rate is of the Previous Average Year's Tax Rate (in the last 5 years):

The interest free loan eligibility criteria also requires that for each year between the year in which the solvency target was last met and the year of loan, the state's average tax rate on total wages as percentage of the state's previous year's average tax rate must be at least 80%. This entry provides the lowest of such percentage (N/A if the solvency target was last met more than 5 years ago). If this value is below 80%, the state is not eligible for an interest free loan.

17) FUTA Tax Rate

The Federal Unemployment Tax Act of the Internal Revenue Code stipulates that the full FUTA tax rate is 6.0%, levied on the first \$7000 of an employee's earnings. States in full compliance with federal requirements will receive a credit of 5.4% against the FUTA tax.

17a) FUTA Credit Reduction

When a state has an outstanding loan balance on January 1st for two or more consecutive years, and the full amount of the loan is not repaid by November 10 of the second year, the FUTA credit will be reduced until the loan is repaid. The basic reduction schedule consists of a 0.3% annual increment in credit loss

17b) 2.7 Add-on Credit Reduction:

If a state has an outstanding loan balance on January 1st for three or more consecutive years, and the full amount of the loan is not repaid by November 10 of the tax year, then from the third year on, an add-on may apply in the amount the state's average tax rate on total wages is below a threshold defined by 2.7% x 7,000/ (U.S. Avg. Annual Wage).

17c) Benefit Cost Rate Add-on Credit Reduction:

If a state has an outstanding loan balance on January 1st for five or more consecutive years, and the full amount of the loan is not repaid by November 10 of the tax year, then from the fifth year on, a Benefit Cost Rate (BCR) add-on may apply if the state's average tax rate on taxable wages is lower than its 5 year benefit cost rate (or 2.7%, whichever is higher). The amount of the BCR add-on is derived by taking the average of the previous five years of total benefits paid, ending on the second prior year, divided by the total taxable wages in the previous calendar year. From this number, or 2.7% (whichever is higher), is subtracted the average tax rate on taxable wages (total contributions in the past year divided by total taxable wages as defined above). The difference is the BCR add-on amount for the specified year.

17d) Total Credit Reduction

17e) Final FUTA Tax Rate

The sum of the basic credit reduction amount and the add-on credit reduction amount.

The final FUTA credit a state receives is the full credit amount (5.4%) minus the total credit reduction. The difference between the full FUTA tax rate (currently 6.0%) and the final credit is the actual FUTA tax rate for the state.