

Statewide Vehicle Incentive Programs: As Proposed in H.433

Incentive Program for New PEVs	MileageSmart Program	“Replace Your Ride” Program
<p>Description Issues incentives for the purchase of <i>new</i> all-electric or plug-in hybrid electric vehicles.</p> <p><i>Established in 2019.</i></p>	<p>Description Established to issue incentives for the purchase of <i>used</i> high-mpg and zero-emissions vehicles.</p> <p><i>Established in 2020.</i></p>	<p>Description Proposed language in H.433 would establish this <i>new</i> program to issue a \$3,000 incentive for Vermonters willing to scrap in their low-mpg vehicle (10 years or older) for the purchase of a new or used PEV, new or used electric bike, or public and private transportation options.</p> <p><i>Proposed for FY22.</i></p>
<p>Incentive Amount AEV: \$3,000 or \$4,000 PHEV: \$1,500 or \$2,500</p>	<p>Incentive Amount 25% of purchase price, up to \$5,000.</p>	<p>Incentive Amount \$3,000</p>
<p>Eligibility (H.433 – OFFICIAL – Page 11) \$1,500 for PHEV or \$3,000 for AEV</p> <ul style="list-style-type: none"> Income of more than \$50,000 or at or below \$100,000 for single, head of household, married filing separately. Income of more than \$75,000 or at or below \$125,000 for surviving spouse or married filing jointly. <p>\$2,500 for PEV or \$4,000 for AEV</p> <ul style="list-style-type: none"> Income at or below \$50,000 for single or head of household. Income at or below \$75,000 for surviving spouse, married filing jointly, or married filing separately. 	<p>Eligibility Must be at or below 80% Area Median Income (AMI).</p> <p>For example, a family of four living in Addison, Bennington, Caledonia, Essex Lamoille, Orange, Orleans, Rutland, Washington, Windham, or Windsor County would have to be at or below \$63,600 household income to qualify.</p> <p>For more information, visit https://www.mileagesmartvt.org/qualifications.</p>	<p>Eligibility (H.433 – OFFICIAL – Pages 18, 19, and 20) Income eligibility</p> <ul style="list-style-type: none"> Income at or below \$50,000 for single or head of household. Income at or below \$75,000 for surviving spouse, married filing jointly, or married filing separately. <p>Car Eligibility</p> <ul style="list-style-type: none"> To qualify for trade-in, the vehicle must be 10 years or older. <p><i>Eligible recipients must switch to a new or used PEV, new or used e-bike, or private and public transportation options.</i></p>
<p>Allocation: \$3,000,000 (10% for VTrans administration), plus an additional \$250,000 for Drive Electric Vermont for education and outreach</p>	<p>Allocation: \$600,000 (10% for administration)</p>	<p>Allocation: \$1.5 million (\$300,000 for administration)</p>
<p>Purpose To accelerate the adoption of EVs, and to make them more accessible to low and moderate income Vermonters as their prices continue to decline.</p>	<p>Purpose Low-income Vermonters are often only able to purchase used vehicles – this program helps them get into electric or fuel-efficient used vehicles that are affordable to operate.</p>	<p>Purpose Helps get Vermonters in more affordable and reliable vehicles while also taking older, less reliable – and often more-pollution – vehicles off the road.</p>