1	[ADMINISTRATION'S PROPOSAL ON
2	FEDERAL INFRASTRUCTURE FUNDING]
3	* * * Federal Infrastructure Funding * * *
4	Sec. 3d. FEDERAL INFRASTRUCTURE FUNDING
5	(a) Notwithstanding Sec. 1 of this act; 2020 Acts and Resolves No. 121,
6	Sec. 1; 19 V.S.A. § 10g(n); and 32 V.S.A. § 706, if a federal infrastructure bill
7	or other federal legislation that provides for infrastructure funding is enacted
8	that provides Vermont with additional federal funding for transportation-
9	related projects, the Secretary is authorized to exceed federal monies spending
10	authority in the Fiscal Year 2021 and Fiscal Year 2022 Transportation
11	Programs and to obligate and expend federal monies and up to \$2,000,000.00
12	in State Transportation Fund monies on development and evaluation for
13	additional projects that meet federal eligibility and readiness criteria and have
14	been evaluated through the Agency's prioritization process but are not in the
15	Fiscal Year 2021 or FiscalYear 2022 Transportation Program.
16	(b) Nothing in subsection (a) of this section shall be construed to authorize
17	the Secretary to obligate or expend:
18	(1) State TIB funds above amounts authorized in the Fiscal Year 2021
19	or Fiscal Year 2022 Transportation Program; or
20	(2) State Transportation Fund monies if the Agency does not:

1	(A) expect to accept and obligate federal monies pursuant to
2	subsection (a) of this section in an amount sufficient to cover the additional
3	expenditure of State Transportation Fund monies; and
4	(B) expect the projects for which State Transportation Fund monies
5	are used to eventually be eligible for funding entirely through federal monies.
6	(c) The Agency shall promptly report the obligation or expenditure of
7	monies under the authority of this section to the House and Senate Committee
8	on Transportation and to the Joint Fiscal Office while the General Assembly is
9	in session and to the Joint Fiscal Office, the Joint Fiscal Committee, and the
10	Joint Transportation Oversight Committee when the General Assembly is not
11	in session.
12	(d) Subsections (a) and (b) of this section shall continue in effect until
13	February 1, 2022.
14	* * * Effective Dates * * *
15	Sec. 29. EFFECTIVE DATES
16	(a) This section and Sec. 3d (federal infrastructure funding) shall take
17	effect on passage.
18	(b) Sec. 3c (repeal of 23 V.S.A. § 1432(c)) shall take effect on July 1,
19	<u>2022.</u>
20	(c) All other sections shall take effect on July 1, 2021.