

1 Sec. 12. 2019 Acts and Resolves No. 59, Sec. 34(b), as amended by 2020 Acts
2 and Resolves No. 121, Sec. 14, 2020 Acts and Resolves No. 154, Sec. G.112,
3 and 2021 Acts and Resolves No. 3, Sec. 56, is further amended to read:

4 (b) Electric vehicle incentive program. ~~A new PEV purchase and lease~~ An
5 incentive program for Vermont residents to purchase and lease new PEVs shall
6 structure PEV purchase and lease incentive payments by income to help
7 Vermonters benefit from electric driving, including Vermont’s most
8 vulnerable. The program shall be known as the ~~New PEV~~ Incentive Program
9 for New PEVs. Specifically, the ~~New PEV~~ Incentive Program for New PEVs
10 shall:

11 * * *

12 (2) provide not more than one incentive of \$1,500.00 for a PHEV or
13 \$2,500.00 for a BEV, per individual per year, to:

14 (A) an individual domiciled in the State whose federal income tax
15 filing status is single or head of household with an adjusted gross income
16 under the laws of the United States greater than \$50,000.00 and at or below
17 \$100,000.00;

18 (B) an individual domiciled in the State whose federal income tax
19 filing status is surviving spouse with an adjusted gross income under the laws
20 of the United States greater than ~~\$50,000.00~~ \$75,000.00 and at or below
21 \$125,000.00;

1 (C) an individual who is part of a married couple with at least one
2 spouse domiciled in the State whose federal income tax filing status is married
3 filing jointly with an adjusted gross income under the laws of the United States
4 greater than ~~\$50,000.00~~ \$75,000.00 and at or below \$125,000.00; or

5 (D) an individual who is part of a married couple with at least one
6 spouse domiciled in the State and at least one spouse whose federal income tax
7 filing status is married filing separately with an adjusted gross income under
8 the laws of the United States greater than \$50,000.00 and at or below
9 \$100,000.00;

10 (3) provide not more than one incentive of \$3,000.00 for a PHEV or
11 \$4,000.00 for a BEV, per individual per year, to:

12 (A) an individual domiciled in the State whose federal income tax
13 filing status is single, or head of household, ~~or surviving spouse~~ with an
14 adjusted gross income under the laws of the United States at or below
15 \$50,000.00;

16 (B) an individual domiciled in the State whose federal income tax
17 filing status is surviving spouse with an adjusted gross income under the laws
18 of the United States at or below \$75,000.00;

19 ~~(B)~~(C) an individual who is part of a married couple with at least one
20 spouse domiciled in the State whose federal income tax filing status is married
21 filing jointly with an adjusted gross income under the laws of the United States

1 at or below ~~\$50,000.00~~ \$75,000.00; or

2 ~~(C)~~(D) an individual who is part of a married couple with at least one
3 spouse domiciled in the State and at least one spouse whose federal income tax
4 filing status is married filing separately with an adjusted gross income under
5 the laws of the United States at or below \$50,000.00;

6 (4) provide not more than five incentives of either \$3,000.00 for a
7 PHEV or \$4,000.00 for a BEV, or a combination thereof, in fiscal year 2022 to
8 a tax-exempt organization incorporated in the State for the purpose of
9 providing Vermonters with transportation alternatives to personal vehicle
10 ownership;

11 ~~(4)~~(5) apply to manufactured PEVs with a Base Manufacturer's
12 Suggested Retail Price (MSRP) of \$40,000.00 or less; and

13 ~~(5) provide not less than \$1,100,000.00, of the initial \$2,000,000.00~~
14 ~~authorization, and up to an additional \$2,050,000.00 in fiscal year 2021 in PEV~~
15 ~~purchase and lease incentives~~ provide incentives that may be in addition to any
16 other available incentives, including through another program funded by the
17 State, provided that not more than one incentive under the Incentive Program
18 for New PEVs is used for the purchase or lease of any one PEV.