

Richard Faesy 1/7/2022



## Agenda

- Introduction
  - Richard Faesy, Energy Futures Group
- Comprehensive Energy Plan
- Climate Action Plan
- Weatherization Programs Progress to Date
- Recommendations





#### **Richard Faesy Bio**

- Energy Futures Group
  - Co-Principal
  - Founded in 2010
- Vermont Energy Investment Corporation (VEIC)
  - Managed Energy Efficiency Consulting Division
  - 21 years
- Building Performance Professionals Association
  - Board Secretary
- Vermont Involvement
  - Energy Action Network; Public Service Department energy codes, building energy labeling, and finance report contractor; Chair Finance & Funding Committee of Thermal Energy Task Force, etc.



#### **Energy Futures Group**

Vermont-based clean energy consulting firm established in 2010

#### **Areas of Expertise**

- Energy efficiency & renewable energy
- Program design
- Integrated resource planning
- Policy development
- Expert witness testimony
- Building codes
- Evaluation
- Cost-effectiveness

#### **Range of Clients**

- Government Agencies
- Advocates
- Regulators
- Utilities



Clients in 45 states and provinces plus regional, national and international organizations.



## Comprehensive Energy Plan & Climate Action Plan



#### **Comprehensive Energy Plan**

#### Pathway – Reduce Thermal Energy Demand

- Weatherization –At-Scale
  - Weatherizing 120,000 households by 2030
  - Ramp up the workforce
  - Facilitating the weatherization process for customers including energy counseling services
  - Significant public and private investments will be necessary
  - Devoting significant federal monies to kick start the pace of weatherization, while building workforce
  - Exploring opportunities for sustainable funding including developing partnerships where weatherization leads to positive outcomes:
    - Health care
    - Property insurance

#### Encourage Efficient New Buildings

- Achieve net-zero ready construction for all newly constructed buildings by 2030 through building energy standards
- Avoid having to weatherize new construction later in life...



## 2022 Comprehensive Energy Plan DRAFT FOR PUBLIC COMMENT November 19, 2021

Public comment opportunities are listed at publicservice.vermont.gov/content/2022-plan

Vermont Department of Public Service 112 State Street Montpelier, Vermont 05620-2601 (802) 828-2811 TTY/TTD (VT): 1-800-734-8390 http://publicservice.vermont.gov



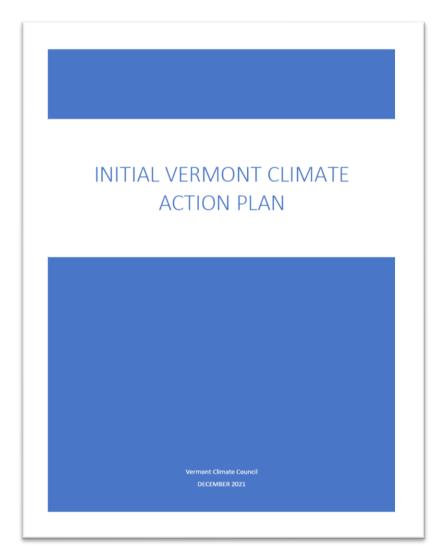
## **Addison County New Construction – A Lost Opportunity**





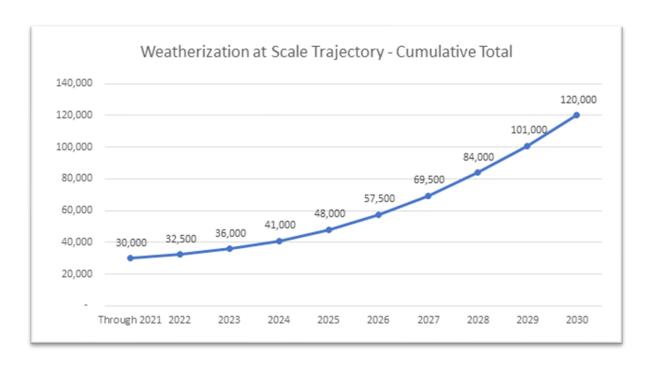
#### Vermont Climate Council's Climate Action Plan

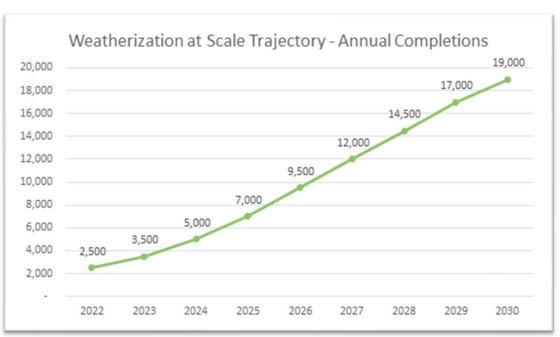
- Strategy 1 Develop and implement a multi-year statewide Weatherization at Scale initiative
  - At least 90,000 additional homes need to be weatherized by 2030
  - Coordinated Workforce Development
  - Enhanced Energy Coaching and Navigation Services
  - Tariff On-Bill Financing (TOBF)
  - Allocate the funding needed to achieve the goal





## **Weatherization At Scale Trajectories**





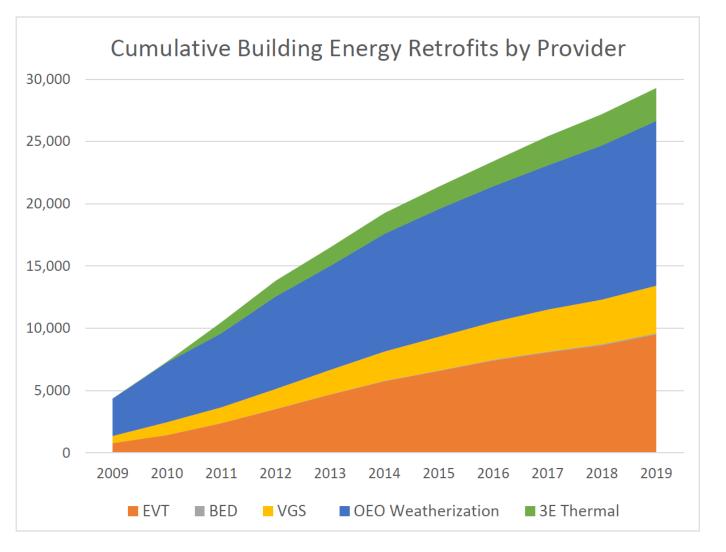
Vermont Pathways Analysis Report Cadmus/Energy Futures Group, November 15, 2021



# Weatherization Program Results



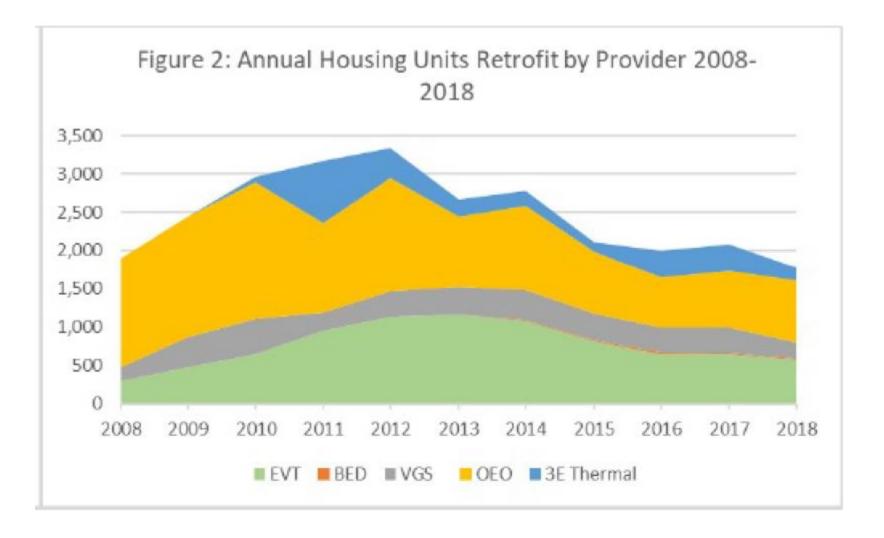
## **Cumulative Building Energy Retrofits by Provider**



Vermont Public Utility Commission Case #EEU 2013-03, 2019 Annual Report on Vermont's Progress Toward Building Energy Fitness Goals



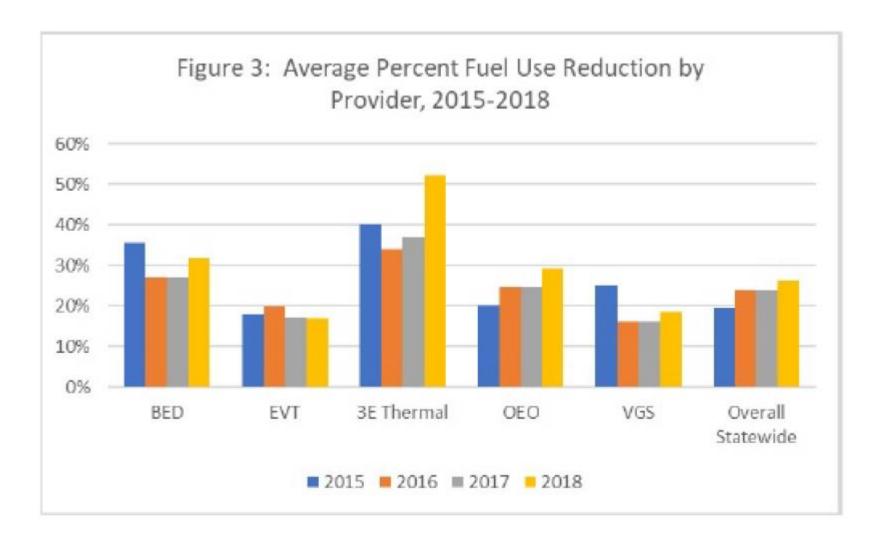
## **Annual Housing Units Retrofit by Provider**



Act 62 (2020) – Preliminary Report on All-Fuels Energy Efficiency



## **Energy Savings by Provider**



Act 62 (2020) – Preliminary Report on All-Fuels Energy Efficiency



#### **Maximize Weatherization Funding (from 10/22/2021 memo)**

- Fund through 2026 as a ramp to a long-term sustainable funding strategy
- Establish additional funding sources to provide market certainty and meet weatherization trajectories
- Support >\$72 million of State and/or Federal funds between FY23–FY26 for a steady ramp up of weatherization work calibrated to workforce levels
- Support weatherization carve-outs in a Clean Heat Standard, expansion of on-bill payback, and a long-term sustainable funding strategy to close the funding gap and build momentum toward weatherization of 120,000 homes as indicated in the Climate Action Plan



#### **Richard Faesy**

PRINCIPAL





