

Proposed Revisions to H.715 – An Act Related to the Clean Heat Standard

Section 2. 30 V.S.A. chapter 94 is added to read:

§ 8121 CLEAN HEAT STANDARD

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(e) The Clean Heat Standard shall not take effect until an Act accepting the March 15, 2023, report on projected costs and benefits of the Clean Heat Standard, required by Section 3(i) of this Act, is passed by the General Assembly and becomes law in accordance with Chapter 2, § 11 of the Vermont Constitution. In the absence of such an Act the Public Utility Commission is not required to meet the additional deadlines established in this Act.

Section 3. PUBLIC UTILITY COMMISSION IMPLEMENTATION

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(i) Reports. On or before March 15, 2023, and January 15, 2024, the Commission shall submit a written report and hold hearings with the House Committees on Energy and Technology and on Natural Resources, Fish, and Wildlife and to the Senate Committees on Finance and on Natural Resources and Energy detailing the efforts undertaken to establish the Clean Heat Standard pursuant to this chapter.

1. The 2023 report shall include modeled impacts of the Clean Heat Standard on customers, including: impacts to customer rates and fuel bills for participating and non-participating customers, fossil fuel reductions, and greenhouse gas reductions. The modeled impacts shall estimate high, medium, and low price and GHG reduction impacts.
2. The 2024 report shall update the estimates provided in the 2023 report.

[Note: the language regarding estimating high, medium, low impacts is derived from the Renewable Energy Standard annual reporting requirements contained in [30 V.S.A. § 8005b.](#)]