

1 H.439

2 Senator Perchlik moves that the Senate propose to the House that the bill be
3 amended as follows:

4 First: In Sec. E.234.4, 30 V.S.A. § 35, by striking out subsection (c) in its
5 entirety

6 Second: In Sec. G.600, climate action investments, by striking out
7 subdivision (a)(2) in its entirety and inserting in lieu thereof the following:

8 (2) \$9,000,000 to the Electric Efficiency Fund established under
9 30 V.S.A. § 209(d)(3) to grant to the Vermont Housing Finance Agency for
10 financial support of housing weatherization statewide.

11 (A) The Vermont Housing Finance Agency shall not use more than
12 10 percent total on program administration. Up to five percent may be used on
13 program design and promotion.

14 (B) The weatherization programs created pursuant to this subdivision
15 (2) shall include an on-bill tariffed to-the-meter energy efficiency finance
16 program. Up to \$1,000,000 of the funds appropriated in this section may be
17 used to establish the on-bill tariffed to-the-meter energy efficiency finance
18 program. The program may also be financed with funds generated through
19 issuing bonds, notes, and other obligations of the Agency and with funds from
20 other sources obtained through grants or other arrangements. Funds
21 appropriated by the State shall benefit households at or below 120 percent of

1 the State median household income. Any unused appropriated funds shall
2 revert to the General Fund if not used within three years.

3 (C) On or before January 10, 2022, the Vermont Housing Finance
4 Agency shall report to the General Assembly on the programs created under
5 subdivision (2) of this subsection (a), including the loan applications received
6 and the amount, the loans issued and their amounts, the loans defaulted on and
7 their amounts, the average loan amount and term, the estimated energy savings
8 and money savings to be achieving by the projects under the programs, the
9 average project cost, the average energy burden of borrowers, and the average
10 income of borrowers.

11 Third: In Sec. G.600, climate action investments, in subdivision (a)(5) by
12 inserting after the first sentence the following:

13 The Department of Public Service shall develop the requirements of this
14 Program with the advice and consent of the Clean Energy Development Board.

15 Fourth: In Sec. G.600, climate action investments, by adding subsections
16 (c) and (d) to read as follows:

17 (c) On or before January 10, 2022, the Department of Public Service shall
18 report to the General Assembly on the programs created under subdivisions
19 (a)(3) and (5) of this section, including the estimated energy savings and
20 money savings to be achieving by the projects under the programs, the average

1 project cost, the average energy burden of participants, and the average income
2 of participants.

3 (d) On or before January 10, 2022, Efficiency Vermont shall report to the
4 General Assembly on the programs created under subdivision (a)(4) of this
5 section, including the initiatives funded and what was learned during the
6 process.