

# 10<sup>th</sup> CAVALRY APARTMENTS

## Colchester, Vermont



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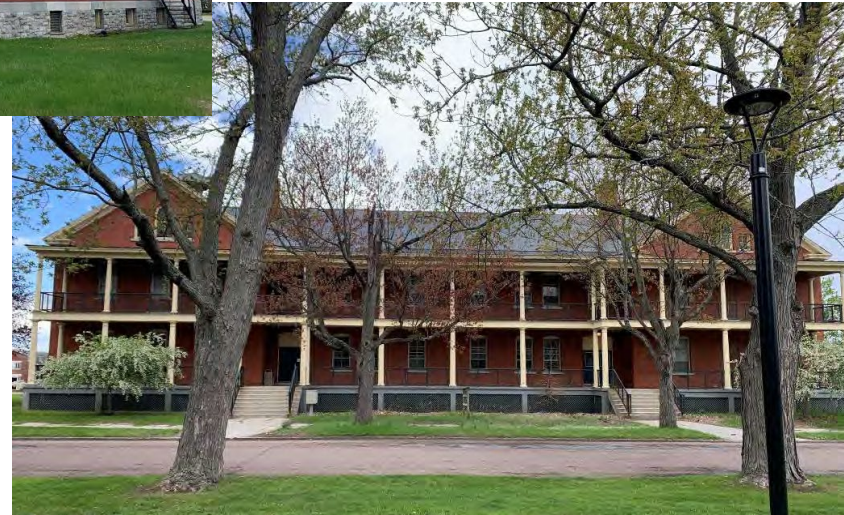
- Fort Ethan Allen neighborhood
- Buildings owned by St. Michael's College
- Most recently used as dorms, offices
- Currently vacant



Hamel Hall



Purtill Hall



Dupont Hall





The 10<sup>th</sup> Cavalry served at Fort Ethan Allen from 1909 to 1913



Credit: VT Historical Society



## Historic features



## Need for repair/rehabilitation



# Adaptive Reuse – 10<sup>th</sup> Cavalry Apartments

- 64 affordable apartments
- Mixed-income community: <50-<80% AMI households
- Studio and 1-bedrooms
- 11 units set aside for formerly homeless
- Anticipated construction start late summer/early fall 2022
- Occupancy winter 2023
- Total development cost approx. \$20M
- Funding: VHCB, ARPA, National Housing Trust Fund, 4% Low Income Housing Tax Credits, Historic Rehabilitation Tax Credits, VHFA loan, bank loan, Neighborworks, Brownfields

