Proposed Sale: Baldwins 9 & 14-16





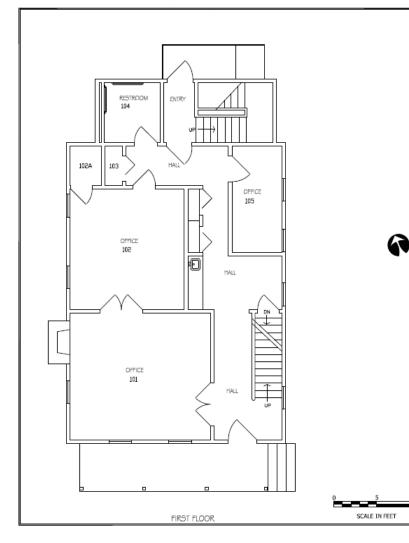
Space Management Standards

Office Workspace Standards and Examples

- 2022 Vermont Department of Buildings and General Services (BGS) Space Standards ("Standards") updates 2012 Space Standards.
- Establishes standards to provide productive, flexible, and comfortable work environments, assign space uniformly from agency to agency, and support alternative workplace strategies.
- A guiding document in the programming and planning of new projects, major remodeling, space reassignment, and leased space.
- Average Square Feet per Person:
 - An average of 150 Usable Square Feet (USF)/person (*General Services* Administration)

The Agency of Administration THE DEPARTMENT OF BUILDINGS & GENERAL SERVICES 9 Baldwin, Built in 1890 -1,862 Usable SF

BGS standard for usable square feet per user is **150** 9 Baldwin usable square feet per person is **233** BGS benchmark for annual billable cost per user ranges from **\$2,200 to \$3,300** 9 Baldwin billable cost per user **\$4,305** Annual Billable Cost **\$34,447**.

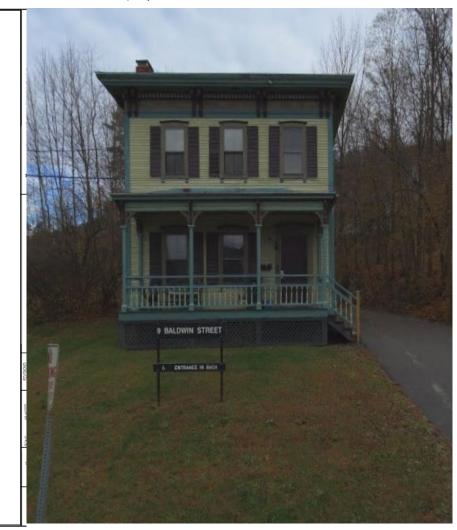




Facility Condition Assessment: Estimated investment 1-5yrs \$108K

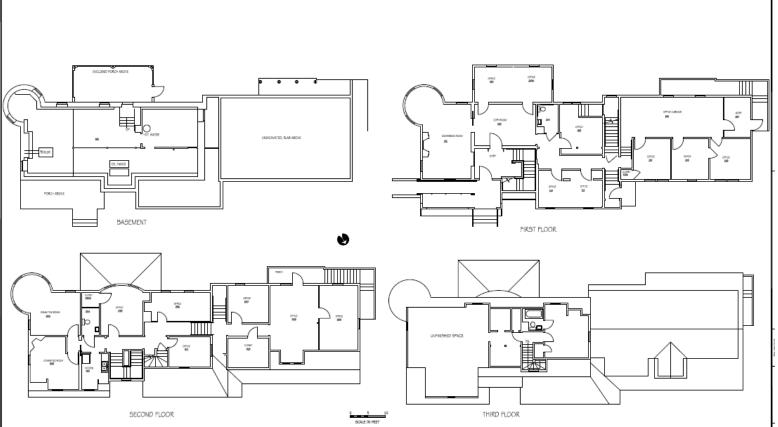
Major Maintenance:

Replace rotting decking, trim and support posts for front porch. Prime and paint. **Estimated \$40,000.**



The Agency of Administration THE DEPARTMENT OF BUILDINGS & GENERAL SERVICES 14-16 Baldwin, Built in 1890 – 3,123 Usable SF

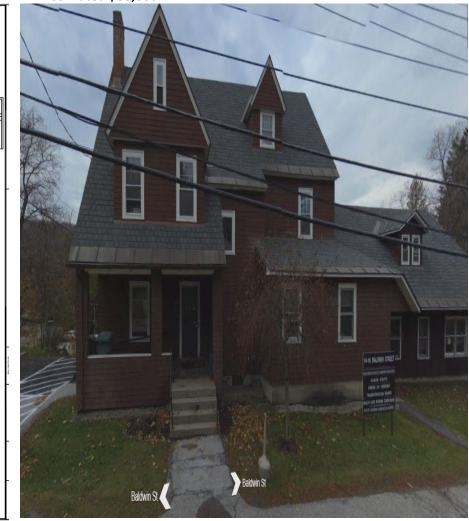
BGS standard for usable square feet per user is **150** 14-16 Baldwin usable square feet per person is **327** BGS benchmark for annual billable cost per user ranges from **\$2,200 to \$3,300** 9 Baldwin billable cost per user **\$7,694** Annual Billable Cost **\$84,637**.



Facility Condition Assessment: Estimated investment 1-5yrs \$158K

Major Maintenance-

Repair and re-design of historic porch roof damaged by ice. Install heat tape due to ice build up Remove pavement and install cement walkway Replace rotten wood and repaint porch. Estimated \$60,000





- To divest in inefficient office space.
- Relinquish expensive leased space.
- Projected to save \$2M over a 10-year period and generate \$1.4M in proceeds from the divestment of 3 inefficient state-owned buildings (9, 13, and 14-16 Baldwin).
 - 13 Baldwin under contract.
 - 9 Baldwin will be vacated summer 2023.
 - 14-16 Baldwin is vacant.

\$385,000.

Appraised Value \$350,000. Appraised Value \$650,000.

• Requesting permission to sell 9 and 14-16 Baldwin.

Please direct questions to: Eric.Pembroke@vermont.gov



DEPARTMENT OF BUILDINGS AND GENERAL SERVICES