Vermont Legislative Joint Fiscal Office

FISCAL NOTE

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S.48 An act relating to Vermont's adoption of the interstate Nurse Licensure Compact
As Introduced

https://legislature.vermont.gov/bill/status/2022/S.48

The bill as introduced proposes that the State adopt and enter into the interstate Nurse Licensure Compact – commonly referred as the enhanced Nurse Licensure Compact (eNLC).

- There are estimated to be approximately 4,705 Vermont licensees who are from other compact states that would no longer need to obtain a Vermont State nursing license if Vermont joined the eNLC. This accounts for about 25% of total Vermont nurse licensees.[1]
- It is estimated that this would result in a revenue reduction of $900,000.00 to $1,000,000.00 over a two-year period (FY 2023-2024) from the loss of nurse licensing fees which are two-year licenses.
    - RNs renew on odd years (FY 2023). LPNs renew on even years (FY 2024).
    - Significantly more RN licenses than LPN licenses.
    - Est. Fiscal Impact:
        - FY 2022 – No impact
        - FY 2023 – Approx. $800,000.00 to $900,000.00
        - FY 2024 – Approx. $90,000.000 to $100,000.00
- Revenues from this licensing fees are deposited into a special fund managed by the Secretary of State's (SOS) office and are used to fund the Vermont State Board of Nursing (BON).
- These revenue reductions would likely be offset by increasing the licensing fee, finding administrative efficiencies, and/or a combination of both.
- Annual fee to participate in the eNLC = $6,000.00. This can be absorbed in the existing BON budget.

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[1] The Vermont Secretary of State – Office of Professional Regulation released two reports on the costs and benefits of the multi-state nursing licensure compact: https://legislature.vermont.gov/assets/Legislative-Reports/Act-144-Nurse-Compact-Report.pdf and https://legislature.vermont.gov/assets/Legislative-Reports/Vermont-NLC-Survey-Report-Final.pdf