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From: Nancy Foley <nafoley@aol.com>
Sent: Monday, April 19, 2021 10:21 AM
To: Faith Brown <FBrown@leg.state.vt.us>
Subject: [External] PPP loan taxation

[External]

Dear Faith,

I am writing to implore the committee not to tax forgiven PPP loans. These funds were instrumental to so many businesses including ours, Foley Distributing, in Rutland. We, like many others have been hit by this pandemic and are trying to stay the course until things get back to normal. We have lost much business and many of our customers are struggling or have closed. No one need to have the unexpected extra burden of taxing funds that the federal government determined to be tax exempt.

Thank you,

Nancy Foley