

February 24, 2022  
 Prepared by the Joint Fiscal Office

**S.53, Senate Finance Discussed  
 As of February 24, 2022**

<b>Table 1: S.53 Revenue Impacts, Senate Finance Feb 24</b>						
in millions of dollars						
<b>Section</b>	<b>Provision</b>	<b>FY2023</b>	<b>FY2024</b>	<b>FY2025</b>	<b>FY2026</b>	<b>Effective Date</b>
<b>Corporate Tax Changes</b>						
5	Throwback Rule Repeal	-\$0.30	-\$0.85	-\$0.85	-\$0.85	Jan. 1, 2023
3	Repeal of 80/20 Language	\$0.83	\$2.28	\$2.29	\$2.35	Jan. 1, 2023
6	Joyce to Finnigan Methodology	\$2.65	\$7.27	\$7.30	\$7.51	Jan. 1, 2023
<b>Other Potential Changes Passed by the House (Not Agreed upon by SF)</b>						
13	Mutual Fund Fees	\$6.00	\$6.00	\$6.00	\$6.00	Jul. 1, 2022
14	\$10,000 Military Retirement Pay Exemption	-\$0.93	-\$0.93	-\$0.93	-\$0.93	Jan. 1, 2022
<b>Total</b>		<b>\$8.24</b>	<b>\$13.77</b>	<b>\$13.81</b>	<b>\$14.09</b>	