

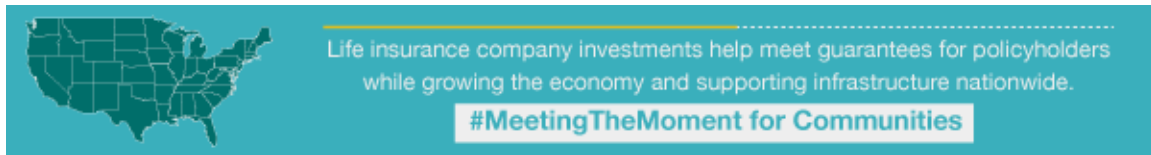
From: Jill Rickard <JillRickard@acli.com>
Sent: Thursday, February 3, 2022 5:37:35 PM
To: Ann Cummings <ACUMMINGS@leg.state.vt.us>
Cc: chris@mmrvt.com <chris@mmrvt.com>
Subject: VT life insurance industry

Senator Cummings,

Thank you for the opportunity to address your committee this afternoon regarding S.247. I wanted to follow up to confirm the Vermont life insurance payout number I cited. It is true that, each day, life insurers pay out \$3.6 million in life insurance and annuities to Vermont families and businesses.

In addition, I'll note that the life insurance industry generates 3,900 jobs, invests \$9 billion in Vermont's economy, and provides \$105 million in mortgage loans on farms, residential, and commercial property.

Best Regards,
Jill



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