

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred Senate Bill No. 161
3 entitled “An act relating to extending the baseload renewable power portfolio
4 requirement” respectfully reports that it has considered the same and
5 recommends that the bill be amended by striking out all after the enacting
6 clause and inserting in lieu thereof the following:

7 Sec. 1. 30 V.S.A. § 8009 is amended to read:

8 § 8009. BASELOAD RENEWABLE POWER PORTFOLIO
9 REQUIREMENT

10 * * *

11 (b) Notwithstanding subsection 8004(a) and subdivision 8005(c)(1) of this
12 title, commencing November 1, 2012, each Vermont retail electricity provider
13 shall purchase the provider’s pro rata share of the baseload renewable power
14 portfolio requirement, which shall be based on the total Vermont retail kWh
15 sales of all such providers for the previous calendar year. The obligation
16 created by this subsection shall cease on November 1, ~~2024~~ 2025.

17 * * *

18 Sec. 2. 2021 Acts and Resolves No. 39, Sec. 2 is amended to read:

19 Sec. 2. PUBLIC UTILITY COMMISSION ORDER EXTENSION

20 All decisions and orders of the former Public Service Board and the Public
21 Utility Commission in the matter Investigation into the Establishment of a

1 Standard-Offer Price for Baseload Renewable Power under the Sustainably
2 Priced Energy Enterprise Development (SPEED) Program, Docket No. 7782,
3 shall remain in full force and effect through October 31, ~~2024~~ 2025. For years
4 2023 ~~and~~ 2024, and the period from January 1, 2025 to October 31, 2025, the
5 purchase price shall be the levelized value determined in Docket No. 7782.

6 Sec. 3. 2021 Acts and Resolves No. 39, Sec. 3 is amended to read:

7 Sec. 3. BASELOAD RENEWABLE POWER PORTFOLIO
8 REQUIREMENT; COLOCATION REPORT

9 On or before January 15, ~~2023-2024~~, the owner of the baseload renewable
10 power plant subject to 30 V.S.A. § 8009(b) shall report to the General
11 Assembly on whether a project utilizing the excess thermal energy generated
12 by the plant has been developed and is operational, or when a project utilizing
13 the excess thermal energy generated by the plant will be operational.

14 Sec. 4. EFFECTIVE DATE

15 This act shall take effect on passage.

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18 (Committee vote: _____)

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Senator _____

FOR THE COMMITTEE