

1 Introduced by Committee on Finance

2 Date:

3 Subject: Health; health insurance; individual market; small group market; plan
4 year 2022

5 Statement of purpose of bill as introduced: This bill proposes to require health
6 insurers offering health benefit plans through the Vermont Health Benefit
7 Exchange to offer separate plans to the individual and small group markets for
8 plan year 2022 and to apply community rating separately to the plans in each
9 market.

10 An act relating to separating the individual and small group health insurance
11 markets for plan year 2022

12 It is hereby enacted by the General Assembly of the State of Vermont:

13 Sec. 1. SEPARATING THE INDIVIDUAL AND SMALL GROUP HEALTH
14 INSURANCE MARKETS FOR PLAN YEAR 2022

15 (a) Purpose. The purpose of this act is to allow for separate individual and
16 small group health insurance markets for plan year 2022 in light of the
17 increased opportunities for federal premium assistance available through the
18 American Rescue Plan Act of 2021, Pub. L. No. 117-2, to eligible households
19 purchasing qualified health benefit plans in the individual market.

1 (b) Definitions. As used in this section, “health benefit plan,” “registered
2 carrier,” and “small employer” have the same meanings as in 33 V.S.A.
3 § 1811.

4 (c) Separate plans and community rating. Notwithstanding any provision
5 of 33 V.S.A. § 1811 to the contrary, for plan year 2022, a registered carrier
6 shall:

7 (1) offer separate health benefit plans to individuals and families in the
8 individual market and to small employers in the small group market;

9 (2) apply community rating in accordance with 33 V.S.A. § 1811(f) to
10 determine the premiums for the carrier’s plan year individual market plans
11 separately from the premiums for its small group market plans; and

12 (3) file premium rates with the Green Mountain Care Board and forms
13 with the Department of Financial Regulation pursuant to 8 V.S.A. § 4062
14 separately for the carrier’s individual market and small group market plans.

15 Sec. 2. EFFECTIVE DATE

16 This act shall take effect on passage.