

PROPOSED AMENDMENT TO S.1

Prepared by Leonine Public Affairs, LLP on behalf of Stored Solar, LLC

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(b)(1) Notwithstanding subsection 8004(a) and subdivision 8005(d)(1) of this title, commencing November 1, 2012, the electricity supplied by each Vermont retail electricity provider to its customers shall include the provider's pro rata share of the baseload renewable power portfolio requirement, which shall be based on the total Vermont retail kWh sales of all such providers for the previous calendar year. The obligation created by this subsection shall cease on November 1, ~~2032~~ 2027.

(2) Notwithstanding subdivision (1) of this subsection the obligation created by this subsection shall extend to and cease on November 1, 2032 if the Commission, in response to a petition from the owner of a baseload renewable power plant, determines that:

(A) a project utilizing the excess thermal energy generated by the plant has been developed and is operational, or

(B) a project utilizing the excess thermal energy generated by the plant will be developed and will be operational within two years of the Commission's determination contingent only upon receipt of all applicable federal, state and local permits for the project. If the project has not been developed and in operation within two years of the Commission's determination, then the obligation created under this subsection shall cease three months thereafter.