

Proposed Edits to S.1 – Offered by Doug Smith, Chief Power Supply Executive, GMP
February 4, 2021

Edit #1:

30 V.S.A. § 8009. BASELOAD RENEWABLE POWER PORTFOLIO REQUIREMENT

(a) ~~In~~ As used in this section:

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(2) “Baseload renewable power portfolio requirement” means an annual average of 175,000 MWh the actual output of baseload renewable power from an in-state woody biomass plant that was commissioned prior to September 30, 2009, has a nominal capacity of 20.5 MW, and was in service as of January 1, 2011.

Rationale: Vermont retail electric providers should be required to purchase the plant's actual output, rather than a fixed amount. This change reconciles the bill's intent to facilitate temporary reductions in the plant's output, when it is cost-effective to do so in subsection (7).

Edit #2:

30 V.S.A. § 8009. BASELOAD RENEWABLE POWER PORTFOLIO REQUIREMENT

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(b) Notwithstanding subsection 8004(a) and subdivision 8005~~(d)~~(c)(1) of this title, commencing November 1, 2012, the electricity supplied by each Vermont retail electricity provider to its customers shall include the provider's each Vermont retail electricity provider shall be obligated to purchase its pro rata share of the baseload renewable power portfolio requirement, which shall be based on the total Vermont retail kWh sales of all such providers for the previous calendar year. The obligation created by this subsection shall cease on November 1, ~~2022~~ 2032.

Rationale: This clarification maintains the existing ability for Vermont retail electric providers to have the option of selling the Ryegate RECs for the benefit of their customers.

Edit #3:

30 V.S.A. § 8009. BASELOAD RENEWABLE POWER PORTFOLIO REQUIREMENT

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(d)(4) The relationship of the availability of energy, capacity, renewable energy attributes, and other market products and services from the proposed plant to the ability of the Vermont composite electric utility system or a portion thereof to avoid costs. Vermont Retail Electric Providers will receive all output of the baseload renewable plant unless the contract price is reduced to reflect the value of all products, attributes, and services that are retained by the seller.

Rationale: In exchange for Vermont retail electric providers to purchase power from Ryegate at above wholesale market rates, Vermont retail electric providers should receive all value streams of that output.