

**From:** Julia Richter

**Sent:** Wednesday, March 9, 2022 9:09 AM

**To:** Mark MacDonald <[MMacDonald@leg.state.vt.us](mailto:MMacDonald@leg.state.vt.us)>

**Cc:** Deb Brighton <[debbrighton@myfairpoint.net](mailto:debbrighton@myfairpoint.net)>; Ann Cummings <[ACUMMING@leg.state.vt.us](mailto:ACUMMING@leg.state.vt.us)>; Faith Brown <[FBrown@leg.state.vt.us](mailto:FBrown@leg.state.vt.us)>

**Subject:** Follow-up to yesterday's Senate Finance questions regarding property tax credit

Dear Senator MacDonald,

In follow up to the questions you asked in Senate Finance yesterday afternoon, the answers are provided below:

1. How many homeownership households received a property tax credit last year?
  - **In Fiscal Year 2022, of the total 170,994 homesteads, exactly 116,469 received property tax credits. This represents 68.1% all homesteads.** That number includes people who technically don't pay on income because they get the \$15,000 exemption. It is important to note that we are talking about homeownership households, and not people.
    - You may also find the Tax Department's [Annual Report](#) helpful; it provides detailed information regarding property tax credit recipients by town and county (Page 67 – 75).
  - **This is compared to approximately 114,500 households we estimate will receive a property tax credit in Fiscal Year 2023. This represents 67% of all homesteads.** For clarity, I have included my previous email regarding our Fiscal Year 2023 property tax credit estimates below.
  
2. What is the income level needed for 80% of Vermonters to receive a property tax credit?
  - **80% of the homeownership households are now eligible to pay on income.** (80% of the homeownership household in FY 20 had incomes below 122,000 and that is well below the cut off income). Less than 80% actually get the credit because their property tax is less than their income payment would be or because they didn't fill out the paperwork correctly.
  - We don't have household income for FY22 for people who didn't fill out the form, so we cannot calculate the exact income at the 80% percentile for FY22, but we are quite sure it would still be below the income cutoff.

Kindly note, I have cc'd Deb Brighton on this email who provided most of this information. If possible, please respond to both of us with any follow-up questions, so we can quickly and efficiently respond to you.

Best,  
Julia

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**From:** Julia Richter  
**Sent:** Friday, February 25, 2022 5:45 PM  
**To:** Ann Cummings <[ACUMMINGS@leg.state.vt.us](mailto:ACUMMINGS@leg.state.vt.us)>; Mark MacDonald <[MMacDonald@leg.state.vt.us](mailto:MMacDonald@leg.state.vt.us)>  
**Cc:** Faith Brown <[FBrown@leg.state.vt.us](mailto:FBrown@leg.state.vt.us)>  
**Subject:** RE: Request

Dear Senator Cummings and Senator MacDonald,

**In Fiscal Year 2023, we estimate that approximately 67% of Vermont households will receive a property tax credit.**

A breakdown of this estimate can be seen in the following table. (Please note these are estimates, so they have been rounded):

<b>Fiscal Year 2023 estimate for households receiving a property tax credit</b>		
	<b>Number</b>	<b>Percentage</b>
Households receiving a credit based on income	110,200	64%
Households receiving a credit based on the 15K exemption	4,300	3%
<b>Total households receiving a credit</b>	<b>114,500</b>	<b>67%</b>
Total homeowners	171,000	100%

I hope this is helpful to you and the committee.

Best,  
Julia

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