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## STATE OF VERMONT Office of the State Treasurer

TO:	Senator Jeanette White, Chair, Senate Committee on Government Operations
FROM:	Beth Pearce, Vermont State Treasurer
DATE:	April 22, 2022
RE:	H.572 Language Recommendations

The Treasurer's Office has reviewed draft H.572, draft 1.1 (4/21/2022, 12:11 p.m.) and has sent comments and recommended edits to Rebecca Wasserman at Legislative Counsel. Although I remain opposed to the passage of H.572, the recommended language changes are meant to reflect the intent of the members of the discussion group which included the Treasurer's Office and representatives from the NEA, Vermont Principal's Association, and the Vermont Superintendents Association.

We are pleased that members of the discussion group have offered revisions to the bill, which generally improve the bill. While it is an improvement, I continue to have concerns about unintended consequences stemming from this legislation. I wish to state for the record that as a fiduciary for the system, I am opposed to H.572.

Thank you very much for the consideration of the changes sent earlier today to Legislative Counsel.