

Social Security threshold increase by \$30K

Income Bracket	Taxpayers Impacted	Tax Change (Millions)	Average (dollars)
Up to \$25K	0	\$ -	\$ -
\$25K - \$50K	1,761	\$ (0.18)	\$ (100)
\$50K - \$75K	13,576	\$ (7.40)	\$ (545)
\$75K - \$100K	11,080	\$ (6.43)	\$ (580)
\$100K - \$200K	0	\$ -	\$ -
Over \$200K	0	\$ -	\$ -
Total	26,417	\$ (14.00)	\$ (530)

Earned Income Tax Credit 45% Child and Dependent Care Credit 65%

Income Bracket	Taxpayers Impacted	Tax Change (Millions)	Average (dollars)
Up to \$25K	24,141	\$ (3.83)	\$ (158)
\$25K - \$50K	14,297	\$ (3.27)	\$ (229)
\$50K - \$75K	2,964	\$ (0.46)	\$ (156)
\$75K - \$100K	2,373	\$ (0.49)	\$ (205)
\$100K - \$200K	6,188	\$ (1.24)	\$ (201)
Over \$200K	1,802	\$ (0.30)	\$ (168)
Total	51,765	\$ (9.59)	\$ (185)

Vermont Student Loan Interest Deduction

Income Bracket	Taxpayers Impacted	Tax Change (Millions)	Average (dollars)
Up to \$25K	1,213	\$ (0.12)	\$ (99)
\$25K - \$50K	2,682	\$ (0.30)	\$ (107)
\$50K - \$75K	2,231	\$ (0.38)	\$ (166)
\$75K - \$100K	2,308	\$ (0.39)	\$ (165)
\$100K - \$200K	4,889	\$ (1.22)	\$ (244)
Over \$200K	2,327	\$ (0.90)	\$ (379)
Total	15,649	\$ (3.30)	\$ (206)

Exempt Military Retirement and Survivors' Benefits

	Taxpayers Impacted	Tax Change (Millions)	Average (dollars)
Retirees	3,600	\$ (2.98)	\$ (828)
Survivors	750	\$ (0.28)	\$ (373)
Total	4,350	\$ (3.25)	\$ (747)

Nursing and Child Care Worker Credits

	Taxpayers Impacted	Tax Change (Millions)	Average (dollars)
Nursing	12,000	\$ (12.00)	\$ (1,000)
Child Care	5,500	\$ (5.50)	\$ (1,000)
Total	17,500	\$ (17.50)	\$ (1,000)

Total Tax Relief (millions)	\$ (47.64)
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Note: Total tax change figures are consensus with JFO.

Note: Taxpayers impacted will have overlaps between groups, but Department analysis estimates over 83,000 unique taxpayers impacted by Social Security, EITC, CDCC, and Student Loan Interest Deduction