Prepared by the Joint Fiscal Office May 10, 2022

H.510 House Counter Proposal

Senate Proposal: \$39.87 million

- Child Tax Credit: \$31.8 million
 - \$1,000 base credit
 - Children 5 and under
 - Phaseout begins at \$125,000
 - Phaseout ends at \$175,000
 - Impacts 33,470 children
 - o No sunset
- Child and Dependent Care Credit, 45% of Federal CDCC: \$1.49 million
- Senate Student Loan Interest Deduction: \$2.2 million
- Social Security House/Senate Proposal: \$1.67 million
- Senate Military and CSRS exemptions: \$0.71 million
- Manufactured homes tax credit: \$0.25 million
- Appropriation for Aid to Aged, Blind, and Disabled Program: \$0.75 million
- Appropriation for childcare retention payments: \$1 million

