

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred House Bill No. 489  
3 entitled “An act relating to miscellaneous provisions affecting health insurance  
4 regulation” respectfully reports that it has considered the same and  
5 recommends that the Senate propose to the House that the bill be amended by  
6 adding a new section to be Sec. 9 to read as follows:

7 Sec. 9. SEPARATE INDIVIDUAL AND SMALL GROUP HEALTH  
8 INSURANCE MARKETS FOR PLAN YEAR 2023

9 (a) As used in this section, “health benefit plan,” “registered carrier,” and  
10 “small employer” have the same meanings as in 33 V.S.A. § 1811.

11 (b) Notwithstanding any provision of 33 V.S.A. § 1811 to the contrary, for  
12 plan year 2023, a registered carrier shall:

13 (1) offer separate health benefit plans to individuals and families in the  
14 individual market and to small employers in the small group market;

15 (2) apply community rating in accordance with 33 V.S.A. § 1811(f) to  
16 determine the premiums for the carrier’s plan year 2023 individual market  
17 plans separately from the premiums for its small group market plans; and

18 (3) file premium rates with the Green Mountain Care Board pursuant to  
19 8 V.S.A. § 4062 separately for the carrier’s individual market and small group  
20 market plans.

21 and by renumbering the existing Sec. 9, effective dates, to be Sec. 10

1 (Committee vote: \_\_\_\_\_)

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Senator \_\_\_\_\_

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FOR THE COMMITTEE