

From: Hoffer, Doug <Doug.Hoffer@vermont.gov>
Sent: Thursday, May 20, 2021 11:46 AM
To: Ann Cummings <ACUMMING@leg.state.vt.us>
Cc: Faith Brown <FBrown@leg.state.vt.us>; Ashe, Tim <Tim.Ashe@vermont.gov>
Subject: Burlington TIF

Good morning

I understand H.436 includes language setting January 1, 2022 as the date when my office will begin an audit of Burlington's Waterfront TIF. I do not support that. We have identified risk sufficient to warrant a change in the TIF audit schedule. That's our job. Accordingly, I believe we should initiate that audit this year. I have offered to wait until September to engage with Burlington staff. That allows them over three months to prepare, which is more than sufficient, especially since much of the information we need is reported to VEPC in the TIF towns' annual reports (which suggests that the City's concerns about prep time are exaggerated).

A I've said, we have the authority to initiate this audit at any time. Three and a half months should be ample lead time. In the end, the only issue is whether Burlington will be required to use its own TIF funds to pay for the audit as all other towns do.

If you are not comfortable with the language we submitted and feel the need to set a date, I suggest you use September 1st.

Respectfully,
Doug

PS – Faith: Please distribute to the members of the committee.

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