



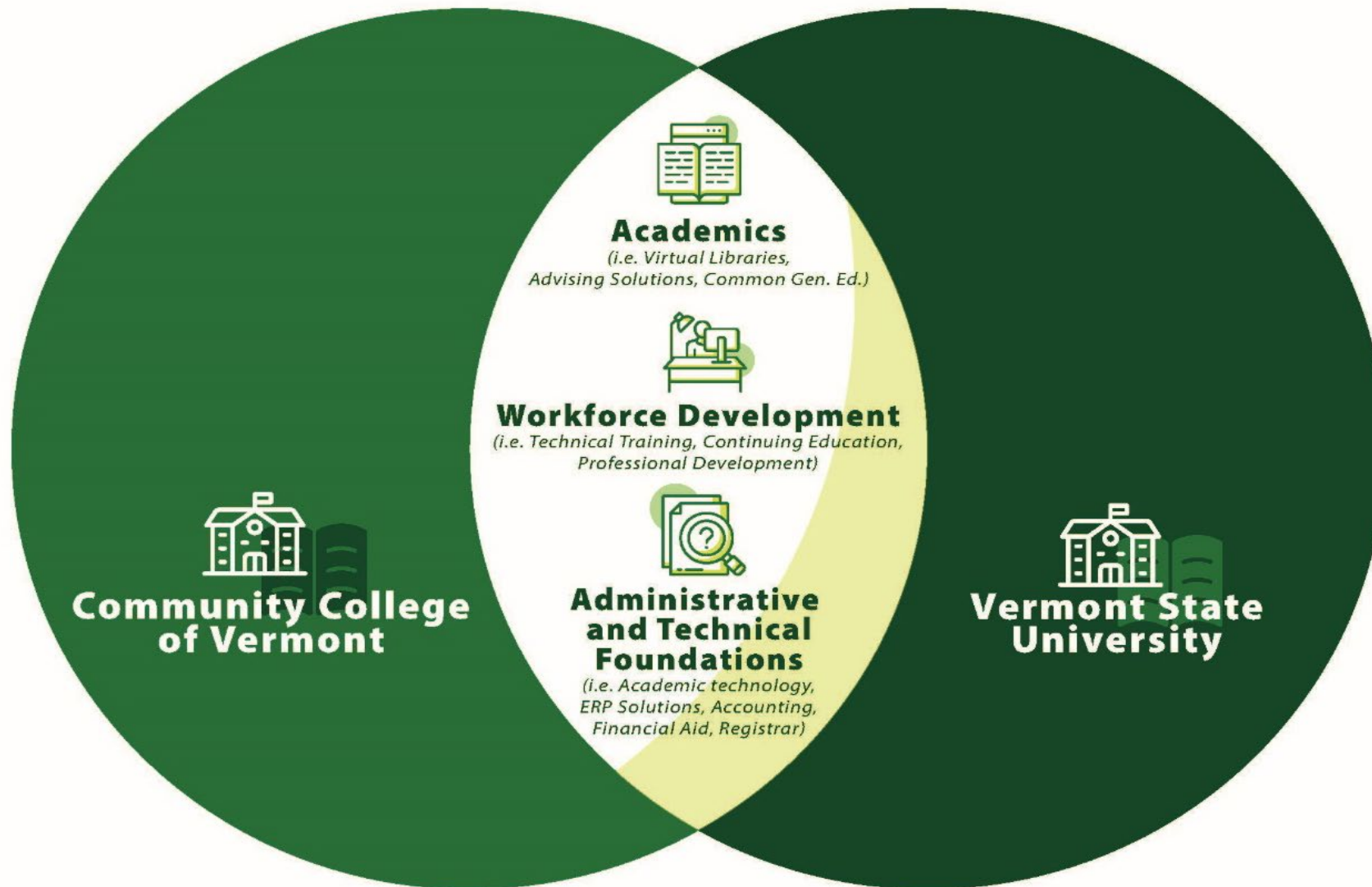
Vermont State Colleges System

Senate Education

March 18, 2021

For the benefit of Vermont





For the benefit of Vermont

AY2020-21

AY2021-22

AY2022-23

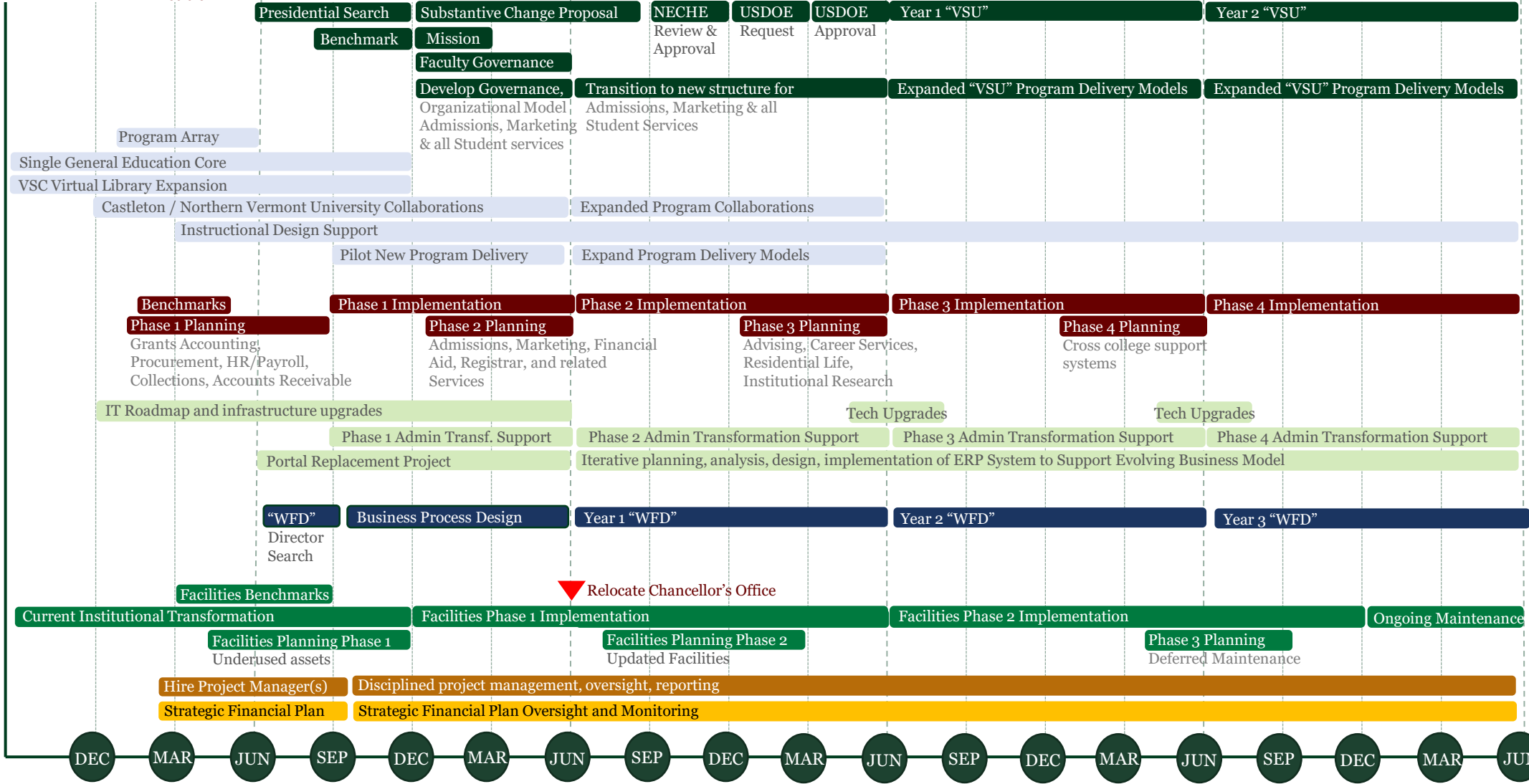
AY2023-24

AY2024-25

▼ BOT Transformation Decision

▼ "VSU" President Starts

▼ Launch "VSU"



Key

- ▼ Organizational Action
- “VSU” Creation
- Academic Transformation
- Admin Transformation
- Technology Enhancements
- “WFD” Creation
- Facilities Transformation
- Project Mgmt
- Financial Plan

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JAN-JUN '21

JUL-DEC '21

JAN-JUN '22

JUL- DEC '22

JAN-JUN '23

JUN '23-JUL '24

JUN '24-JUL '25

February '21

Approve Transformation Project Plan

March '21

Chancellor, CU, NVU, and VTC request Advisory Opinion from NECHE

May '21

Receipt of NECHE Advisory Opinion

Approve administrative transformation benchmarks

June '21

Approve Academic Program Array

Establish "VSU" President & "WFD" Executive Director Search Committees

Approve system budget for FY22

September '21

Approve facilities transformation benchmarks

Approve administrative transformation plan phase 1

Name "WFD" Executive Director

December '21

Name "VSU" President effective 1/1/2022

Approve mission and financial benchmarks of "WFD"

Approve facilities transformation Plan

March '22

Approve "VSU" Mission Review "WFD" business plan

June '22

Approve "VSU" Governance Model

Approve system budget for FY23 (final year prior to "VSU" launch)

Approve administrative transformation plan phase 2

August '22

"VSU" (NVU, CU, VTC jointly) submits substantive change proposal to NECHE

September '22

Review administrative transformation 1st Year Progress

Review facilities transformation 1st Year Progress

December '22

Receipt of NECHE Substantive change proposal approval

March '23

Approve program changes (requires NECHE approval)

"VSU" requests Title IV Organizational Change

June '23

Receipt of USDOE Title IV Organizational Change

Approve system budget for FY24 (first year of "VSU")

Approve administrative transformation plan phase 3

September '23

Review "WFD" 1st Year progress

Review administrative transformation 2nd Year Progress

Review facilities transformation 2nd Year Progress

June '24

Approve administrative transformation plan phase 4

Approve system budget for FY25

September '24

Review "VSU" 1st Year Progress

Review "WFD" 2nd Year Progress

Review administrative transformation 3rd Year Progress

Review facilities transformation 3rd Year Progress

June '25

Approve system budget for FY26

Estimated General Fund Needs Less System Uses

Investment Schedule	FY 2022
Historical VSC Appropriation	30.5
Additional Investments in VSC	
Improved Capacity and Affordability (ongoing)	17.5
Structural Deficit Reduction (declining)	25
Transformation Expenses ¹ (one-time or 5 years)	8
Total Additional State Investments in VSC	51
VSC General Fund Request	81

Vermont State Colleges	FY 2022
General Fund Request	81.0
less FY2021 GF Base	30.5
less HEERF	5.0
less BAA	5.0
less Austerity Measures	5.0
Total Additional Investment	35.5

Total Estimated General Fund	66.0
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Estimated Transformation Expenses

(Amounts Rounded to \$1,000)

Work Category	FY2022	FY2023	FY2024	FY2025	Total
Project Management, Change Management, Staffing	1,500	1,500	250	250	3,500
Administrative Infrastructure & Consolidations	3,000	500	100		3,600
Academic Infrastructure & Consolidations	650	1,500	150		2,300
Accreditation, Legal, Compliance	75	25			100
Physical Infrastructure / Facilities, Plant & ERP	2,000	1,500	1,000	750	5,250
Marketing & Branding	750	2,000	1,500	1,000	5,250
Total Estimated Transformation Expenses	7,975	7,025	3,000	2,000	20,000