

**RHAB Recommended Budget - RHHC Enforcement and Rental Registry 12/22/2020**

	(Year 1) FY 2022	(Year 2) FY 2023	(year 3) FY 2024	(year 4) FY 2025
<b>Rever</b> Appropriation	\$400,000			
Fees*		\$190,000 FY 22	\$5,000 FY 23	
Fees*	<u>\$580,000</u> FY 22	<u>\$765,000</u> FY 23	<u>\$962,500</u> FY 24	<u>\$1,155,000</u> FY 25
	<b>\$980,000</b>	<b>\$955,000</b>	<b>\$967,500</b>	<b>\$1,155,500</b>
<b>Expenses</b>				
<b>RHHC Enforcement - DFS **</b>	\$545,691	\$567,273	\$588,845	\$608,893
<b>Agency of Digital Sevices ***</b>	\$100,000	\$25,000	\$26,000	\$27,000
<b>Rental Registry - DHCD</b>				
Registry Administrator	\$95,000	\$98,515	\$102,160	\$105,940
Admin support	\$50,000	\$51,850	\$53,768	\$55,757
Billing Vendor	\$55,000	\$60,000	\$62,000	\$65,000
Materials /supplies	\$20,000	\$21,000	\$22,000	\$23,000
Legal	\$10,000	\$10,500	\$11,000	\$11,500
Marketing	\$50,000	\$50,000	\$25,000	\$27,500
Website	\$20,000	\$5,000	\$6,000	\$7,000
<u>Landlord/Tenant Support****</u>	<u>\$30,000</u>	<u>\$45,000</u>	<u>\$50,000</u>	<u>\$55,000</u>
Expenses DHCD	\$330,000	\$341,865	\$331,928	\$350,697
<b><u>Total Expenses</u></b>	<b>\$975,691</b>	<b>\$934,138</b>	<b>\$946,773</b>	<b>\$986,590</b>
Program expenses with 2% contigency		<b>\$952,821</b>	<b>\$965,708</b>	<b>\$1,006,322</b>

\* Fees would be collected between Jan.1 and July 30 of the fiscal year. See fee projections (sheet 2).

First and second year fees based on 40% participation; third year at 50% participation; fourth year at 60% participation

\*\* See Dept. of Fire Safety Budgets. Start up Oct. 1, 2021. Reduced start up year by 1/4 personel = 126,030. Inflated personnel 3.7% for FY 25

\*\*\* The start up cost for the Agency of Digital Services is a estimate.This would include interfacing data from Tax to DHCD.

\*\*\*\* This would be a subgrant from DHCD to Vermont Tenants & the Vermont Landlord Association to resume their successful landlord/tenant outreach and education program.

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**Revenue Potential\***

eligible units	40% participation	50% participation	60% participation	70% participation	80% participation
55,000	22,000	27,500	33,000	38,500	44,000
<b><u>Fee Projections</u></b>	<b>\$770,000</b>	<b>\$962,500</b>	<b>\$1,155,000</b>	<b>\$1,347,500</b>	<b>\$1,540,000</b>

\* RHAB estimates there are currently 55,000 rental units not paying an inspection or registry fee to a municipality. This is based on a proposed fee of **\$35 per unit per year fee** for those units.

See chart of Municipalities with Periodic Inspections of Residential Rental Units – 12-15-2019

Some of the 21,000 units currently paying a fee to a town do not participate in a formal registry and would need to be included. At this point there is no additional fee proposed for those units.

It is assumed that data from towns with formal registries and fees would be integrated into the state registry at no additional cost.

Fees from short term rentals are not projected.

