

<u>Section</u>	<u>Summary</u>
Sec. 1. Relocating employee incentives	Sec. 1 amends the new relocating employee incentive program to direct ACCD to adopt procedures for the initial and final approval of grants and to eliminate restrictions on eligible employment positions
Sec. 1b. Think Vermont Regional Recruitment and Relocation Network	Sec. 1b. directs DTM to launch a coordinated relocation network through 12 regions to facilitate recruitment and relocation of individuals to Vermont.
Sec. 2. Capital Investment Grant Program	Sec. 2 amends the Capital Investment Grant Program to increase Program funding from \$10.58m to \$50m; to modify the maximum amount of a grant; and to eliminate the requirement to use an econometric model and net fiscal impact analysis for project applications
Sec. 2a. Capital Investment Grant Program; Implementation	Sec. 2a requires ACCD to consult with JFO to develop guidelines to the Program and to submit proposed guidelines to JFC prior to awarding grants; authorizes ACCD to designate priority sectors if it demonstrates such sector has experienced above-average economic harm due to the pandemic
Sec. 4. Economic Recovery Grants	Sec. 4 reduces the amount of funding available through the ERG program from \$20m to \$15m
Secs. 4a-4b. ERG Reallocation of Funds	Secs. 4a and 4b propose competing reallocations of ERG funds; 4a reallocates \$5m to brownfields; 4b reallocates all funds to the Capital Investment Program
Secs. 6-6e. Project-Based TIF Districts	Secs. 6-6e authorize and implement Project-Based TIF districts

Sec. 14. VEDA Forgivable Loan Program	Sec. 14 directs VEDA to create a Forgivable Loan Program to provide continued economic support to businesses impacted by the COVID-19 pandemic
Sec. 14a. VEDA implementation	Sec. 14a requires VEDA to consult with JFO to develop guidelines to the Program and to submit proposed guidelines to JFC prior to awarding grants; authorizes VEDA to designate priority sectors if it demonstrates such sector has experienced above-average economic harm due to the pandemic
Sec. 16. Minimum Wage	Sec. 16 would increase the minimum wage to \$15.00/hour by January 1, 2024.
Secs. 18-18a. Vermont Film Commission	Sec. 18 reconstitutes the Vermont Film Commission and Sec. 18a directs the Commission to deliver a report on how to nurture a successful film industry in Vermont
Secs. 19-19b. Paid Sick Leave	Sec. 19 increases the minimum rate at which earned sick time accrues and requires employers to permit FT employees to earn at least 80 hours/year. Sec. 19a expands the permissible uses of earned sick time to include isolation related to a communicable disease. Sec. 19b establishes a grant program to reimburse employers for the cost of providing paid sick leave for COVID-19 related reasons.
Sec. 19c. Study of Paid Family and Medical Leave Insurance	Sec. 19c establishes a legislative study of paid family and medical leave in Vermont.
Secs. 19d-19h. Voluntary Family and Medical Leave Insurance Program	Secs. 19d and 19e require the administration to contract with an insurance carrier to provide family and medical leave insurance to all State employees and to make that insurance available to

	<p>other Vermont employers. Sec. 19f amends the existing unpaid leave law to reflect new Family and Medical Leave Insurance Program. Sec. 19g. requires all FT employees to be enrolled in Family and Medical Leave Insurance Program and permits employers to enroll PT employees, also allows individuals to enroll in Program. Sec. 19h provides funding to establish the Program and to reimburse employers for the cost of coverage for FT employees through 2026.</p>
<p>Secs. 19i-19p. Unemployment Insurance</p>	<p>Sec. 19i repeals nonconforming UI benefit language enacted by Act 51. Secs. 19j-19l enact a temporary UI Supplemental Benefit Program funded with ARPA funds. Sec. 19m sunsets the temporary UI Supplemental Benefit Program. Sec. 19n increases the weekly UI benefit by \$25, Sec. 19o requires reports related to the implementation of the increased benefit, and Sec. 19p sunsets the increased benefit.</p>
<p>Sec. 20. Appropriations</p>	<p>Sec. 20 provides appropriations for the implementation of this act</p>

