

FISCAL YEAR 2021 CONSOLIDATED APPROPRIATIONS ACT OMNIBUS AND CORONAVIRUS RELIEF BILL – HOUSING RESOURCES

From the Office of Senator Leahy

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APPROPRIATIONS

Table 1: Selected FY20 and FY21 Federal Appropriations

| HUD Programs | FY20 | FY21 |
|--|--|--|
| Tenant Based Rental Assistance | \$23.8 billion | 25.8 billion |
| HOPWA | \$410 million | \$430 million |
| CDBG | \$3.425 billion | \$3.475 billion |
| HOME Investment Partnerships | \$1.35 billion | \$1.35 billion |
| Homeless Assistance Grants (ESG) | \$2.777 billion | \$3 billion |
| Project-Based Rental Assistance | \$12.6 billion | \$13.5 billion |
| Housing for the Elderly (202) | \$793 million | \$855 million |
| Housing for Persons w/Disabilities (811) | \$202 million | \$227 million |
| Housing Counseling Assistance | \$53 million | \$57.5 million |
| Healthy Homes & Lead Hazard | \$290 million | \$360 million |
| Neighborhood Reinvestment Corporation (NeighborWorks) | \$158.5 million | \$158.5 million, including a \$2 million carve-out for shared equity |
| USDA Programs | FY20 | FY21 |
| Section 515 Rental Housing Direct Loans | \$40 million | \$40 million |
| Section 521 Rental Assistance | \$1.375 billion | \$1.410 billion |
| Multifamily Preservation & Revitalization | \$60 million | \$68 million |
| US Department of the Treasury | FY20 | FY21 |
| CDFI Fund | \$262 million | \$270 million |
| US Department of Health and Human Services | FY20 | FY21 |
| LIHEAP | \$3.74 billion | \$3.74 billion |
| US Department of Energy | FY20 | FY21 |
| Weatherization Assistance Program and Assistance to Homes Containing Vermiculite | \$305 million, including \$1 million for vermiculite | \$310 million, including \$1 million for vermiculite |

AUTHORIZATION LANGUAGE

Rental Assistance: \$25 billion is provided for emergency rental assistance through the Treasury Department. Vermont will receive the \$200 million small state minimum. There is less flexibility compared to the Coronavirus Relief Funding. 90% of funding must go to housing expenses such as rent or utility payments, or arrearages, and 10% may be used for provide case management services. Households must have an income of 80% AMI or lower and be experiencing financial

hardship due to COVID-19, with prioritization for households either experiencing unemployment or with incomes below 50% AMI. The funds are available through 12/31/2021.

Eviction Moratorium: The federal eviction moratorium put in place by the CDC has been extended through January 31, 2021. State and local moratoria are not affected by this change.

Coronavirus Relief Funds: The deadline to spend any remaining money from the Coronavirus Relief Fund has been extended to December 31, 2021.

Community Development Financial Institutions: An additional \$3 billion is provided to the CDFI Fund to expand their activities to respond to the COVID19 pandemic. The formula for distribution has not been determined. A new \$9 billion Emergency Capital Investment Program is also created.

Continuum of Care Funding Renewal: The bill renews funding for grantees who received CoC funding in FY2019, rather than having to compete for funds through a NOFA

New Market Tax Credit: The bill extends the annual \$5 billion allocations of the New Markets Tax Credit for years 2021 through 2025. The provision also extends through 2030 the carryover period for unused New Markets Tax Credits.

4% Low-Income Housing Tax Credit: The bill provides a permanent 4 percent rate floor for calculating credits related to certain acquisitions and housing bond-financed developments for purposes of the low-income housing credit. This will enable the construction of 130,000 affordable rental homes nationally between now and 2030, including hundreds in Vermont.

Weatherization: The bill provides increased investment nationwide, including a pilot neighborhood weatherization program, and calls for increased collaboration among federal funding streams.

SELECTED FEDERAL HOUSING FUNDING TO VERMONT, 2019 AND 2020

Table 2: Selected CARES Act Housing Funding to Vermont

| Funding | Award |
|--|---------------------|
| CDBG - City of Burlington | \$743,605 |
| CDBG - State of Vermont | \$8,880,293 |
| ESG - State of Vermont | \$6,759,057 |
| HOPWA - Burlington Housing Authority, VT | \$42,652 |
| HOPWA - Vermont Housing and Conservation Board | \$159,851 |
| CARES Act Housing Funding | \$16,585,458 |

Table 1: Selected Federal Funding to Vermont, 2019 and 2020

| Funding | 2019 Awards | 2020 Awards |
|---|---------------------|---------------------|
| CDBG - City of Burlington | \$783,216 | \$765,415 |
| CDBG - State of Vermont | \$6,920,250 | \$7,244,934 |
| CoC - Brattleboro Housing Authority | \$236,674 | - |
| CoC - Burlington Housing Authority | \$555,992 | - |
| CoC - CVOEO | \$156,070 | - |
| CoC - City of Burlington | \$32,704 | - |
| CoC - Institute for Community Alliances | \$124,382 | - |
| CoC - Pathways Vermont, INC | \$150,028 | - |
| CoC - State of Vermont | \$513,630 | - |
| CoC - Steps to End Domestic Violence, Inc. | \$165,046 | - |
| CoC - Vermont State Housing Authority | \$2,958,072 | - |
| ESG - State of Vermont | \$650,838 | \$677,036 |
| HOME - City of Burlington | \$427,103 | \$469,145 |
| HOME - State of Vermont | \$3,005,732 | \$3,000,000 |
| HOPWA - Vermont Housing and Conservation Board | - | \$1,430,747 |
| Housing Trust Fund - State of Vermont | \$3,000,000 | \$3,000,000 |
| Section 515 | Numbers not at hand | \$900,000 |
| Multifamily Preservation and Revitalization | Numbers not at hand | Numbers not at hand |
| Healthy Homes and Lead Hazard – City of Burlington | | \$3,623,992 |
| Housing for the Elderly (Section 202) | Numbers not at hand | Numbers not at hand |
| Weatherization Assistance Program | \$1,506,339 | \$1,690,000 |
| LIHEAP | Numbers not at hand | Numbers not at hand |
| Total Annual Funding (Not Including CARES Act) | \$21,186,076 | \$21,901,269 |

ADDITIONAL RESOURCES

Summary of Emergency Rental Assistance, National Council of State Housing Agencies:

<https://www.ncsha.org/wp-content/uploads/Final-Bill-Coronavirus-Relief-Fund-Payments-for-Rental-Assistance-Summary-Web.pdf>

FY21 Budget Chart for Selected HUD and USDA Programs, National Low Income Housing Coalition:

https://nlihc.org/sites/default/files/NLIHC_HUD-USDA_Budget-Chart.pdf?bust=2

Selected US Department of Housing and Urban Development Awards:

<https://www.hudexchange.info/grantees/>

Full Omnibus Bill Text: <https://rules.house.gov/bill/116/hr-133-sa>

VT DHCD Housing and Budget Investment Report: <https://accd.vermont.gov/housing/plans-data-rules/vermont-housing-budget-and-investment-report>