

Vermont Housing Conservation Board (VHCB) Appropriations - SOURCE: Joint Fiscal Office

Fiscal Year	Revenue Forecast Property Transfer Tax	VHCB Statutory Distribution	Actual Appropriation	Difference from Formula	Capital Bill Appropriation	Total State Appropriations	Use of Housing Revenue Bond
2023	77,300,000	36,652,000	21,128,985 ***	15,523,015	4,000,000	25,128,985	
2022	74,400,000	35,231,000	10,804,840	24,426,160	4,000,000	14,804,840	
2021	58,400,000	27,391,000	10,580,695	16,810,305	6,600,000	17,180,695	
2020	41,520,000	19,119,800	10,804,840	8,314,960	4,600,000	15,404,840	6,100,000
2019	44,100,000	20,384,000	9,804,840	10,579,160	5,650,000	15,454,840	12,990,000
2018	40,900,000	18,816,000	9,804,840	9,011,160	5,000,000	14,804,840	17,900,000
2017	38,700,000	18,963,000	11,304,840	7,658,160	4,000,000	15,304,840	
2016	35,700,000	17,493,000	9,554,840	7,938,160	4,550,000	14,104,840	
2015	33,622,293	16,474,924	14,954,840	1,520,084		14,954,840	
2014	30,900,000	15,141,000	14,014,000	1,127,000		14,014,000	
2013	28,500,000	13,965,000	13,688,640	276,360		13,688,640	
2012	25,500,000	12,622,500	8,047,500	4,575,000	4,000,000	12,047,500	
2011	23,900,000	11,830,500	6,101,662	5,728,838	5,000,000	11,101,662	
2010	23,800,000	11,781,000	7,101,662	4,679,338	1,000,000	8,101,662	
2009	25,900,000	12,820,500	13,164,095	(343,595)		13,164,095	
2008	34,000,000	16,830,000	15,483,258	1,346,742		15,483,258	
2007	39,300,000	19,453,500	14,763,883	4,689,617		14,763,883	
2006	43,700,000	21,631,500	15,671,180	5,960,320		15,671,180	
2005	45,200,000	22,374,000	12,604,000	9,770,000		12,604,000	
2004	33,951,657	16,806,070	12,604,000	4,202,070		12,604,000	
2003	27,500,000	13,612,500	11,088,000	2,524,500		11,088,000	
2002	25,015,560	12,382,702	11,671,333	711,369		11,671,333	
2001	21,400,000	10,593,000	15,093,000	(4,500,000)		15,093,000	
2000	20,900,000	10,345,500	9,536,000	809,500		9,536,000	
1999	19,200,000		8,284,741			8,284,741	
1998	15,100,000		5,184,741			5,184,741	
1997	13,700,000		1,034,741			1,034,741	
1996			1,284,741			1,284,741	

*In FY 2001 Includes One Time Funds of \$4.5M 36,990,000

**In FY 2002 Includes One-Time funds of \$583,333

*** FY 2023 Gov. Recommend

NOTE: PTT amounts for FY '18 through '23 show a reduction of \$1,500,000 in revenue from the PTT pursuant to 32 V.S.A. Sec. 9610(d) for debt payments on the affordable housing bond (10 V.S.A. Sec. 314). In addition, \$1,000,000 from the surcharge established by 32 V.S.A. Sec. 9602a. is dedicated to pay debt service on the housing bond. These provisions are repealed after the life of the bond on July 1, 2039.

APPROPRIATIONS TO VHCB Continued

One time Gf	Appropriations	
FY 1999	5,500,000	Champion land
FY 2000	6,000,000	
FY 2001	4,500,000	
FY 2002	583,333	
FY 2020	500,000	Legacy Cnsv Proj

PANDEMIC RELATED APPROPRIATIONS			
FY 2021	CRF	GF	
Act 115 Sec. 5	23,000,000		For housing and faciities that provide safe shelter for those at risk of homelessness (An Act Relating to Creating Emergency Economic Recovery Grants)
Act 137 Sec. 11(a)(2)	9,000,000		For housing and shelter for people at risk of homelessness (An Act Relating to COVID-19 funding and Assist. for Broadband Connectivity, Housing, and Economic Relief.)
H.969 / Act 154 Sec. B.1101.2(a)(10)	2,250,000		For projects to address homelessness and reduce risk of community spread (FY 2021 Budget)
S.351 / A.138 Sec. 11	192,000		To provide business, financial, and mental heathh assistance to farm and food businesses. (An Act Relating to Providing Financial Relief Asst. to the Agricultural Community due to COVID-19)
Act 9 Sec.4		10,000,000	For housing and facilities necessary to provide safe shelter for those at risk of homelessness (An Act Relating to COVID-19 Relief)
Act 74 Sec. C.100(a)(4)		50,000	For Farm and Forest Viability Program for technical assistance. (FY 2022 Budget)
Act 74 Sec. G.400(b)(1)		40,000,000	For affordable housing initiatives, (FY 2022 Budget)
TOTAL FY 2021	34,442,000	50,050,000	84,492,000
FY 2022	ARPA	GF	
Act 74 Sec. G.400(a)(1)	64,000,000	30,000,000	For housing and increased shelter capacity
Act 74 Sec. G.600(a)(6)		10,000,000	For conservation projects and Farm and Forest Viability Program
H.679 (FY '22 BAA)	25,000,000	30,000,000	As passed by House (FY 2022 BAA)
TOTAL FY 2022	89,000,000	70,000,000	159,000,000
FY 2023	ARPA	GF	
House Proposed	50,000,000		For affordable mixed-rental housing and ownership units
TOTAL	173,442,000	120,050,000	293,492,000