

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Ways and Means to which was referred Senate Bill No.  
3 226 entitled “An act relating to expanding access to safe and affordable  
4 housing” respectfully reports that it has considered the same and recommends  
5 that the House propose to the Senate that the bill be amended as follows:

6 First: In Sec. 5, 32 V.S.A. § 5930aa, in subdivision (5), by inserting or  
7 neighborhood development area following “designated village center”

8 Second: By striking out Sec. 6, 32 V.S.A. § 5930bb, in its entirety and  
9 inserting in lieu thereof the following:

10 Sec. 6. 32 V.S.A. § 5930bb is amended to read:

11 § 5930bb. ELIGIBILITY AND ADMINISTRATION

12 \* \* \*

13 (e) Availability of Neighborhood Development Area tax credits.

14 Beginning on July 1, 2025, under this subchapter no new tax credit may be

15 allocated by the State Board to a qualified building located in a neighborhood

16 development area unless specific funds have been appropriated for that

17 purpose.

18

19

20

21

1 (Committee vote: \_\_\_\_\_)

2

\_\_\_\_\_

3

Representative \_\_\_\_\_

4

FOR THE COMMITTEE