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H.559

Introduced by Representatives Kimbell of Woodstock and Marcotte of  
Coventry

Referred to Committee on

Date:

Subject: Labor; workers' compensation; Workers' Compensation  
Administrative Fund; rate of contribution

Statement of purpose of bill as introduced: This bill proposes to set the annual  
rate of contribution for the Workers' Compensation Administrative Fund.

An act relating to workers' compensation

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. WORKERS' COMPENSATION RATE OF CONTRIBUTION

For fiscal year 2023, after consideration of the formula in 21 V.S.A.  
§ 711(b) and historical rate trends, the General Assembly determines that the  
rate of contribution for the direct calendar year premium for workers'  
compensation insurance shall be 1.5 percent. The contribution rate for self-  
insured workers' compensation losses and workers' compensation losses of  
corporations approved under 21 V.S.A. chapter 9 shall remain at one percent.

1       Sec. 2. EFFECTIVE DATE

2       This act shall take effect on July 1, 2022.