

Sec. C.101 PENSION AND OTHER POST EMPLOYMENT BENEFIT  
OBLIGATIONS; LONG-TERM PLAN

(a) In fiscal year 2021, the amount of \$150,000,000 in General Fund monies and \$14,000,000 in Education Fund monies are hereby reserved in their respective funds to be part of pension funding initiatives and prefunding of other postemployment benefits (OPEB).

(b) On or before June 30, 2022, the General Assembly and the Administration, in collaboration with the Treasurer and interested parties, shall develop a long-term plan to address pension and OPEB liabilities. The funds reserved in subsection (a) of this section shall be made available for appropriation to accompany the reforms that are part of this long-term legislative initiative to make Vermont pension and OPEB plans more sustainable.