

Overview of the PCF

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What is the Petroleum Cleanup Fund

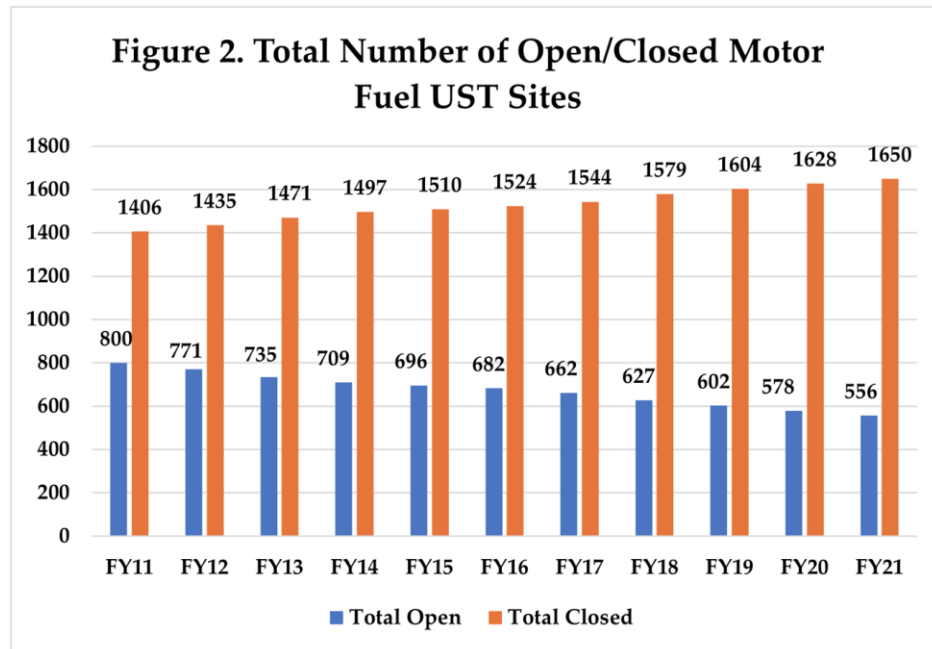
- The PCF is an account that reimburses owners of Underground and Aboveground Storage Tanks for uninsured costs from cleanup of releases from those tanks.
- The PCF has both a deductible and coverage caps depending on the type of tank and the type of fuel (motor or heating).
- The PCF also funds a portion of 10 employees who provide cleanup oversight of the sites cleaned up by the fund.
- The PCF is funded by a \$0.01/gallon assessment on gasoline and diesel (deposited into the motor fuels account); and a \$0.01/gallon assessment on heating oil, kerosene, and dyed diesel (deposited into the heating fuels account).

Aboveground Storage Tanks

- Annual revenues to Heating Oil Account was \$1,376,000.
- The new rules and inspection requirements are working. Since inspection requirement went into place the number of releases are down 17% and cleanup costs are down 47%.
- The Heating Oil Account is currently stable with positive fund balances.

Underground Storage Tanks

- Annual revenues to Motor Fuel Account was \$4,225,000.
- There has been a drop in fund revenues over the pandemic and the long-term fund outlook is negative.
- More than 70% of open motor fuel sites are greater than 20 years old.
- ANR sees an annual decrease in the number of open UST sites.



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- The PCF currently authorizes that up to 6 percent of the annual receipts to be spent on administrative and field supervision costs.
- This provision was last amended in 2009 from 4 to 6 percent.
- This provision would result in \$560,100 available for staff costs based on current revenues. This is an increase of \$224,000 over the current allowable amount (\$336,000). These are based off FY21 revenue numbers.