



FY
23

Testimony before House Committee on Health Care

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Vermont Nursing Workforce Incentive Loan Program

Eligible Students must:

- Demonstrate financial need
- 2.5 GPA
- Agree to work in Vermont following licensure one year for each year of scholarship receipt

Priority:

- Licensed Practical Nursing (LPN's)
- Associate Degree in Nursing
- Bachelor of Science Degree in Nursing
- Students attending Vermont institutions

Vermont Nursing Workforce Incentive Loan Program

- **Nursing students receive \$6,000/year to meet educational costs with a one-year work obligation**
- **Awarded students sign a promissory note obligating them to work in Vermont in a nursing position following licensure or to repay the funds received**
- **Awards can be used at any Vermont or Out-of-State Institution which offer nursing degrees with priority to students attending an In-State school**

Vermont Nursing Workforce Incentive Loan Program

- This program was funded by the Legislature in the fall of 2020
- Funds were available to students in the Spring of 2021 for the spring semester of FY '21

FY '21 Institution	Number of Recipients
Castleton	10
Norwich	3
VTC	53
Total	66

FY '21 Program	Number of Recipients
LPN's	22
Associate's Degree	7
RN's	25
BA's	12
Total	66

Vermont Nursing Workforce Incentive Loan Program

- Students began applying in January of 2021 for the FY '22 school year
- Awards were \$6,000/year

Institution	Number of Recipients
Castleton	7
Norwich	11
UVM	13
VTC	49
Out of State	18
Total	98

Program	Number of Recipients
LPN's	25
Associate's Degree	4
RN's	31
BA's	38
Total	98

Vermont Nursing Workforce Incentive Loan Program

Challenges:

- Critical Occupations Scholarship offered at the VSCS
 - No work obligation
 - Covers 100% of tuition and fees

Opportunities:

- Work with DOH to determine how to increase use of this program.
- Increase parity between the programs offered at the VSCS and the VNWILP



Appendix A

VSAC Services

VERMONT's Education Pipeline

Our Class of 2012 Senior Survey findings show that we are losing human capital at every point along the path to higher education.

Four years after graduating from high school, 3.4 out of 10 Vermont students have earned a two- or four-year degree.

These numbers, however, vary considerably when we consider gender, first-generation status, academic preparation and geographic region.

Class of 2012
at high school
graduation



Students who at
some point thought
they would enroll in
the fall of 2012



High school
graduates who
planned to enroll
in the fall of 2012



High school
graduates who
enrolled at a 2-
or 4-yr college



First-year college
students who
enrolled for a
second year



Fall 2012 enrollees
who obtained an
associate or
bachelor's degree
in 4 years



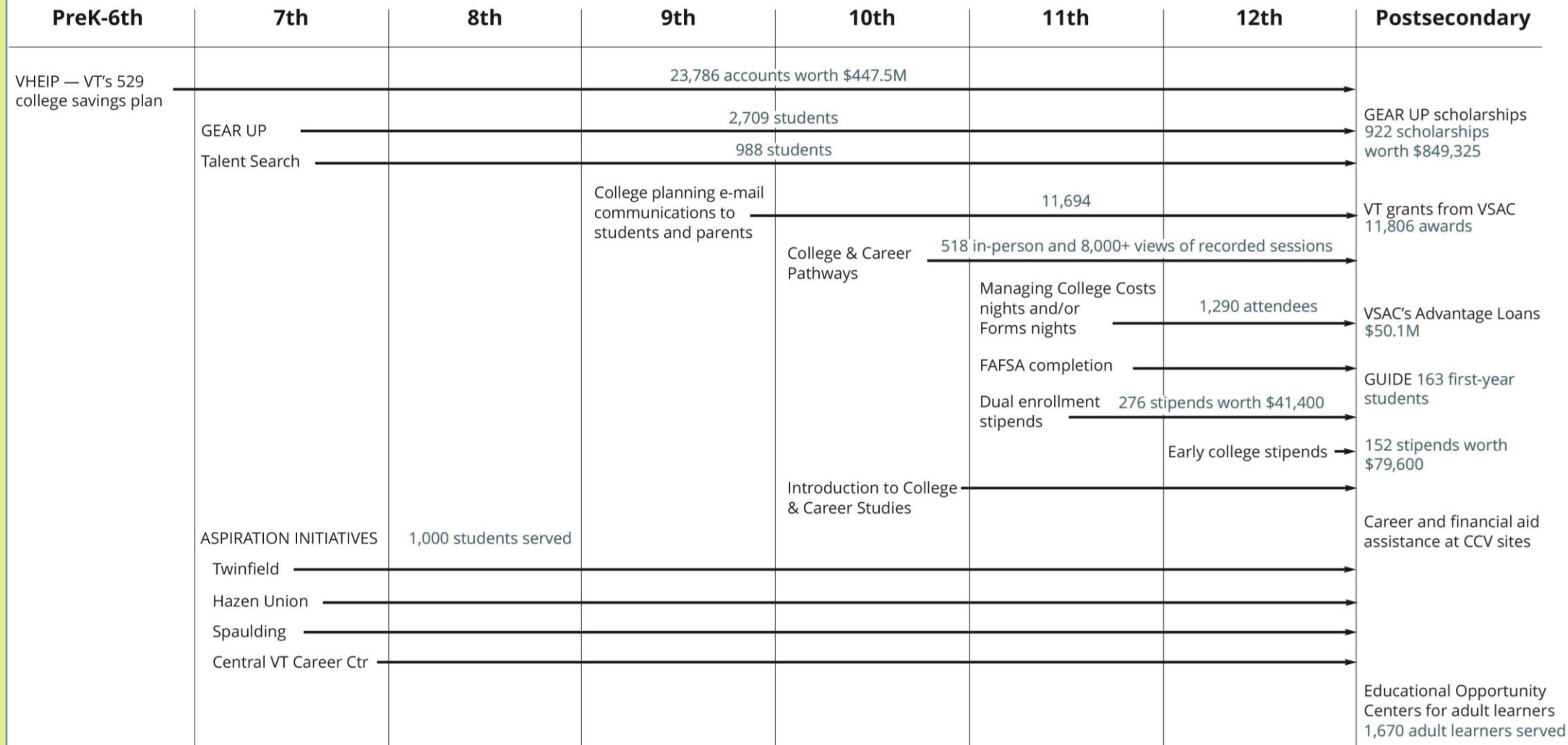


Creating opportunities
for all Vermont
students,
but especially for
those
—of any age—
who believe that
the doors to
education and training
are closed to them.





Pathways to Postsecondary Education and Training



Improving education outcomes in Vermont

The third report on postsecondary outcomes of Vermont's high school Class of 2012.

Reports findings on:

- Degree completion within four years among students who enrolled in the fall of 2012, at 4-year institutions as full-time students;
- Degree attainment of the entire cohort within four years.



Follow-up: The Vermont High School Class of 2012
Postsecondary Enrollment & Completion within Four Years of Graduation

Executive Summary

In 2014, VSAC issued a report on the aspirations of the Vermont High School Class of 2012. The following year, 2015, VSAC issued a report on the postsecondary enrollment of the Class of 2012. This third report looks at the Class of 2012 four years after high school graduation and describes the percentage of graduates who enrolled in postsecondary education, along with the percentage who attained a degree within four years. This report also discusses some of the factors associated with the timely completion of a degree. The study provides some encouraging data about the four-year graduation rates of matriculated members of the class as a whole. However, the data also reveals wide variation in the success rates between students from different socioeconomic groups and between students attending different institutions of higher education.

This report examines the on-time completion rates of Vermont high school graduates who began their postsecondary education full-time at a four-year school. Vermont high school students enroll immediately in four-year institutions at a higher rate than the