

| <b>Prop Transfer Tax: FY21 - FY22</b>                                     | <b>FY 2021<br/>Gov Rec</b> | <b>FY 2021 Gov<br/>Rec Restate.</b> | <b>FY 2021 As<br/>Passed</b> | <b>FY 2021 BAA</b> |
|---|----------------------------|-------------------------------------|------------------------------|--------------------|
| Property Transfer Tax (PTT) revenue estimate                              | 48,200,000                 | 44,400,000                          | 44,400,000                   | 44,400,000         |
| VHCB Transfer (Housing Bond Debt Service - 32 V.S.A. § 9610(d)(1))        | 2,500,000                  | 2,500,000                           | 2,500,000                    | 2,500,000          |
| 2% to Tax ((32 V.S.A. § 9610(c))  | 914,000                    | 838,000                             | 838,000                      | 838,000            |
| <b>Remainder for distribution</b>   | 44,786,000                 | 41,062,000                          | 41,062,000                   | 41,062,000         |
| 33% to GF (32 VSA Sec 435(b)(10))   | 14,779,380                 | 13,550,460                          | 13,550,460                   | 13,550,460         |
| 50% to Housing & Conservation Trust (10 VSA Sec 312)**                    | 10,804,840                 | 10,480,695                          | 10,580,695                   | 10,580,695         |
| 17% to Municipal & Regional Planning Fund ((24 V.S.A. § 4306(a)(2))       | 3,760,599                  | 3,760,599                           | 3,760,599                    | 3,760,599          |
| 70% of MRPF to Regional Planning Commissions (24 V.S.A. § 4306(a)(3)(b))  | 2,924,417                  | 2,924,417                           | 2,924,417                    | 2,924,417          |
| 20% of MRPF to Municipal Planning Commissions (24 V.S.A. § 4306(a)(3)(c)) | 457,482                    | 457,482                             | 457,482                      | 457,482            |
| 10% of MRPF to Geographic Information Service (24 V.S.A. § 4306(a)(3)(a)) | 378,700                    | 378,700                             | 378,700                      | 378,700            |
| Transfer of PTT Surcharge from HCTF (32 V.S.A. § 9602a)                   | 1,000,000                  | 1,000,000                           | 1,000,000                    | 1,000,000          |
| Transfer from PVR Special Fund to GF per session law                      | 396,000                    | 320,000                             | 320,000                      | 320,000            |
| Additional Direct Application to the General Fund                         | 16,837,181                 | 14,590,246                          | 14,490,246                   | 14,490,246         |
| <b>Total to General Fund</b>  | <b>31,616,561</b>          | <b>28,140,706</b>                   | <b>28,040,706</b>            | <b>28,040,706</b>  |