



# VSHA Rental Housing Stabilization Program

April 2, 2021

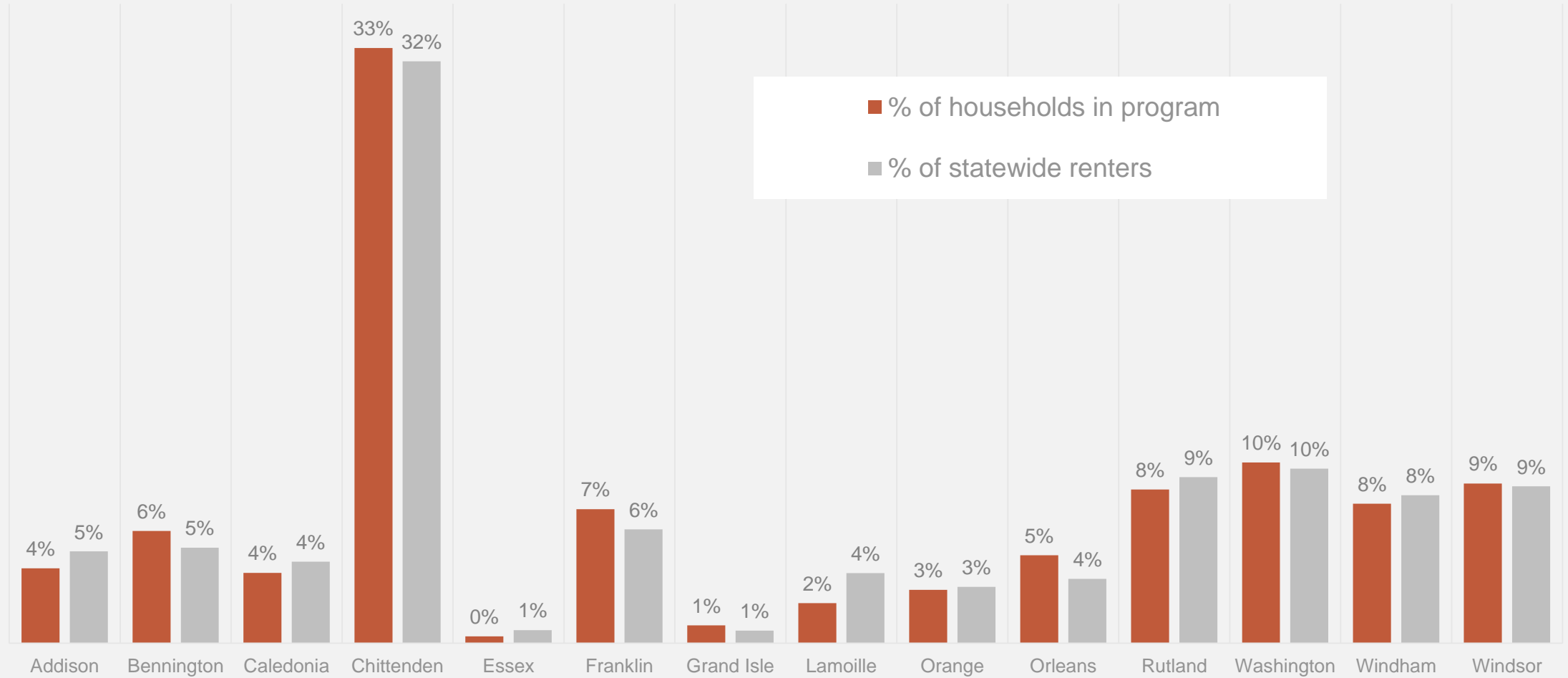


# Rental Housing Stabilization Program (RHSP) Overview

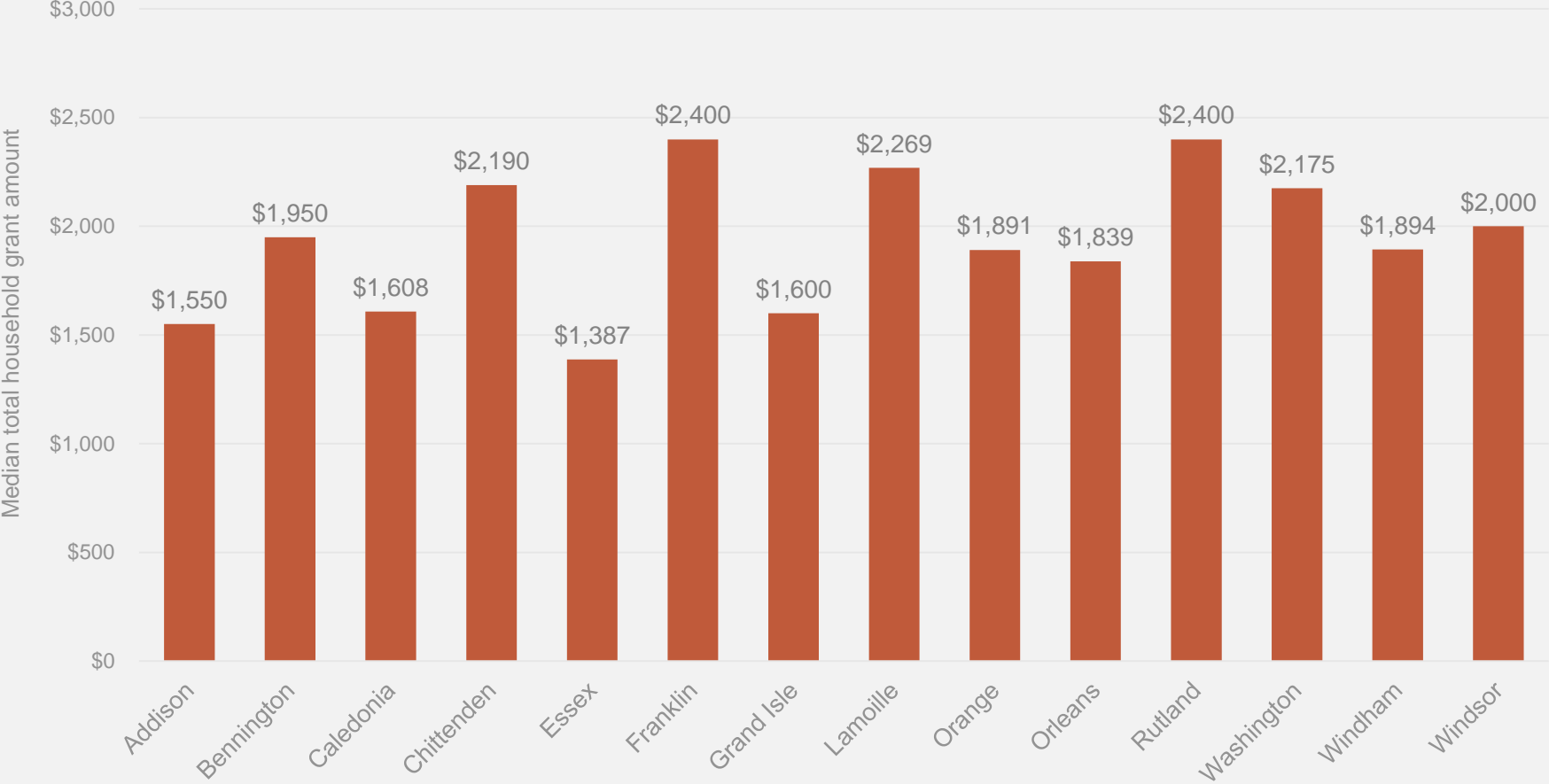
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- July 13, 2020 – March 17, 2021
- Vermont rental homes stabilized - 7,614
- Vermont renters assisted - 16,964
- Landlords assisted - 2,479
- Median grant -\$2,071

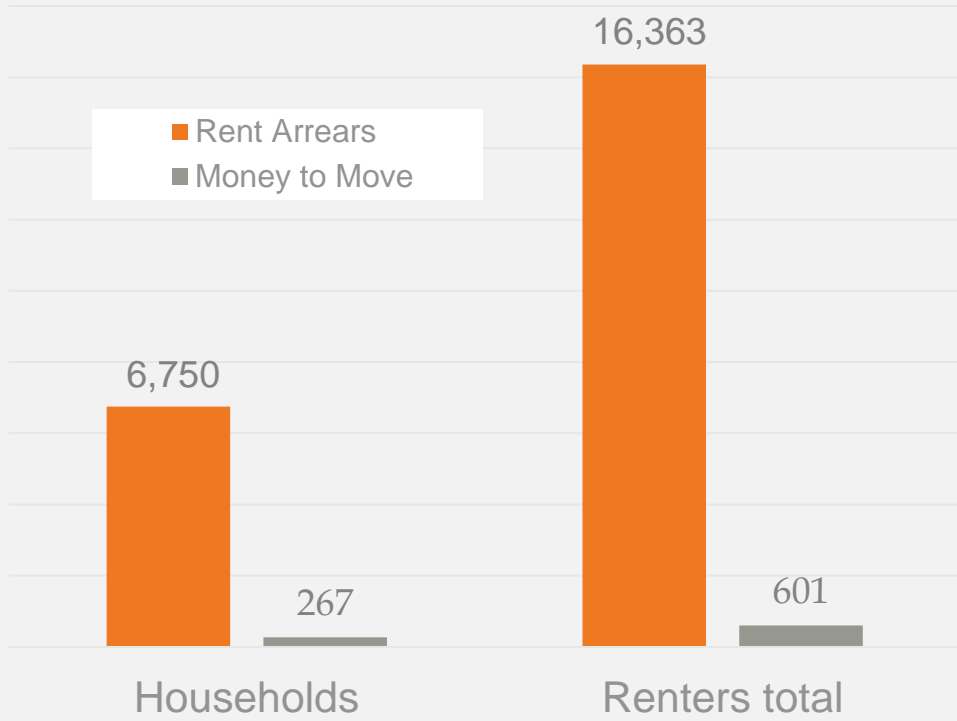
## Grants by county



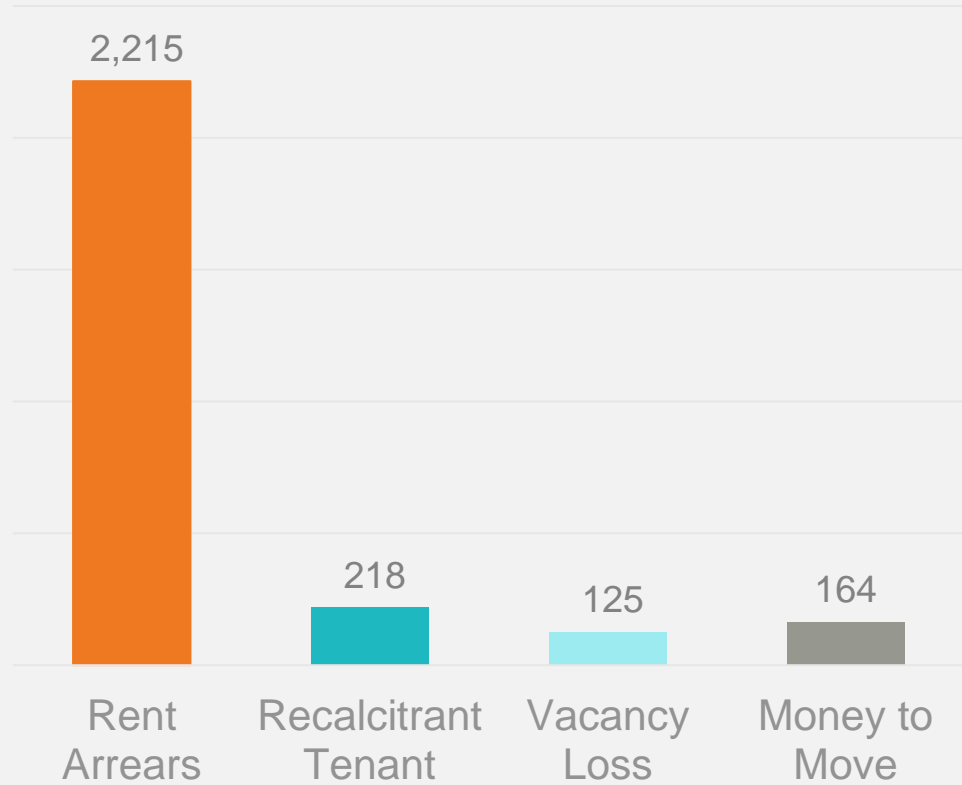
# Median grant by county



Vermont renters assisted by program



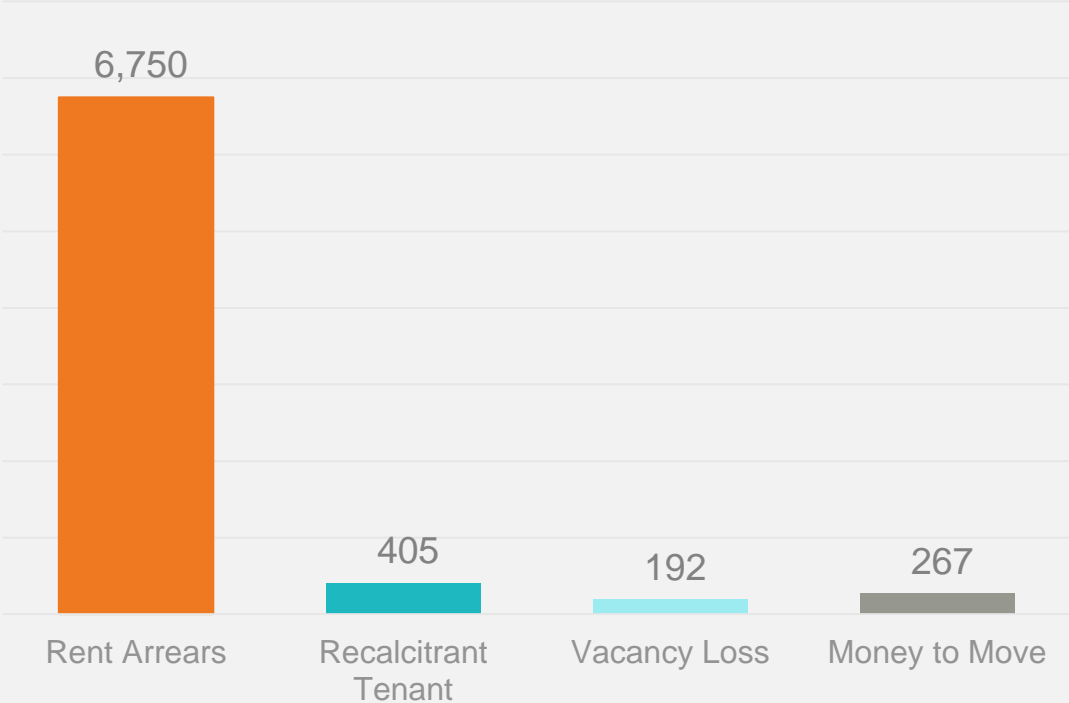
Landlords assisted by program



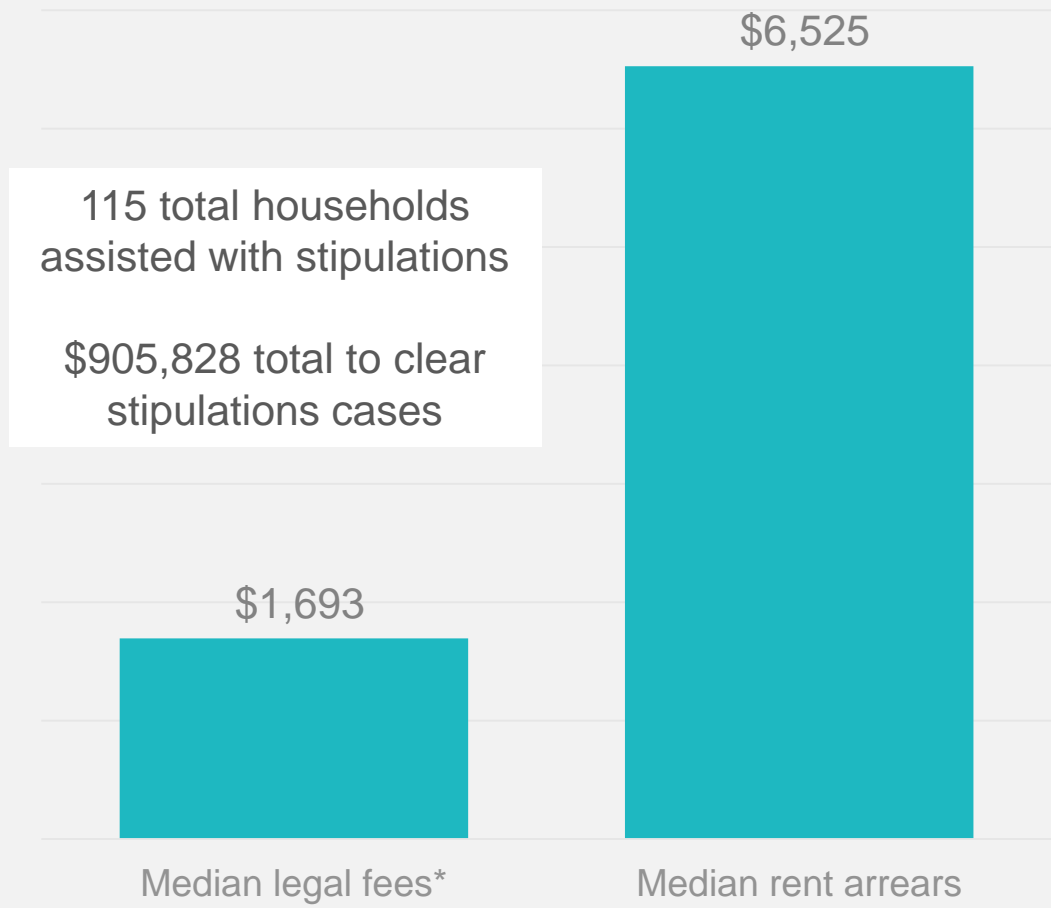
Amount per program



Households receiving grants

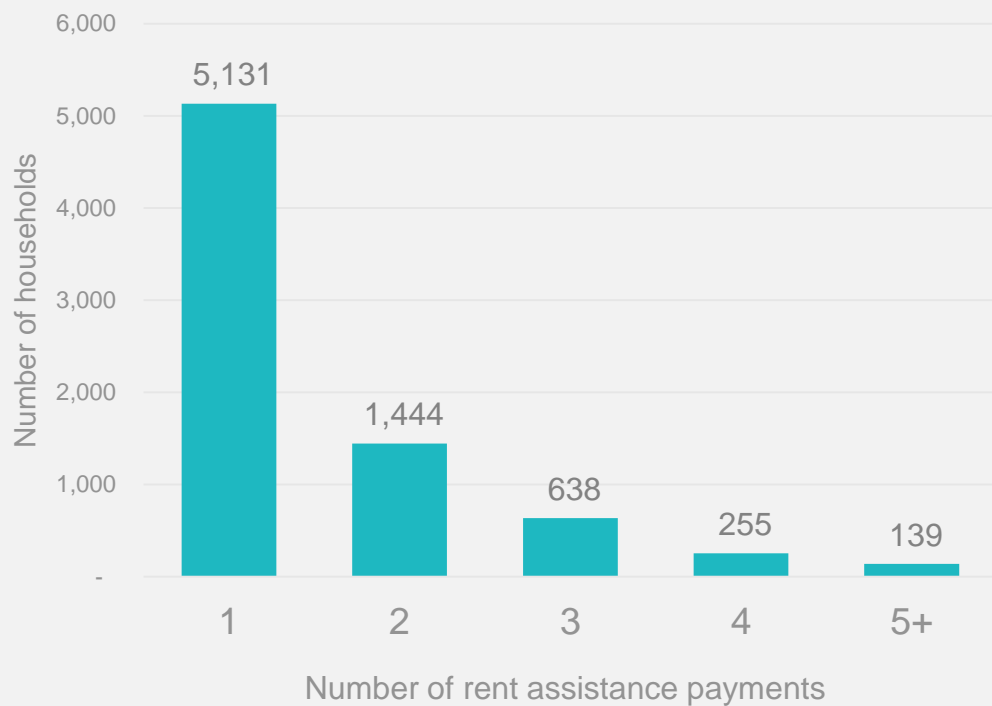


Median amount to clear stipulations cases

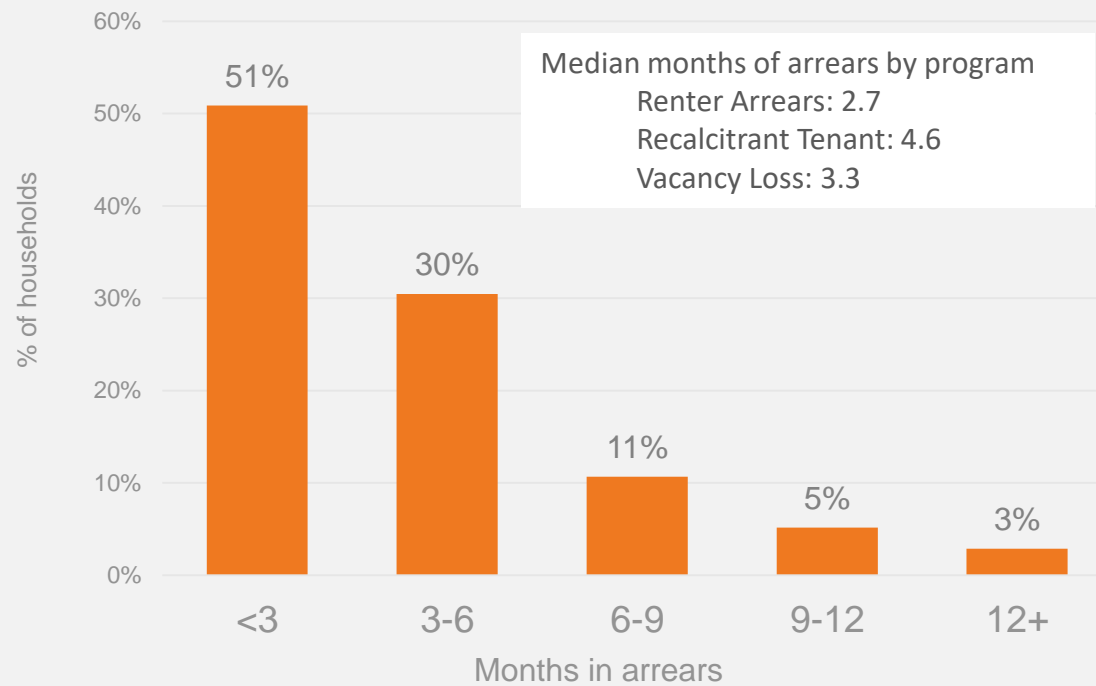


\*Includes filing, attorney, and sheriff's fees

Number of payments received per household

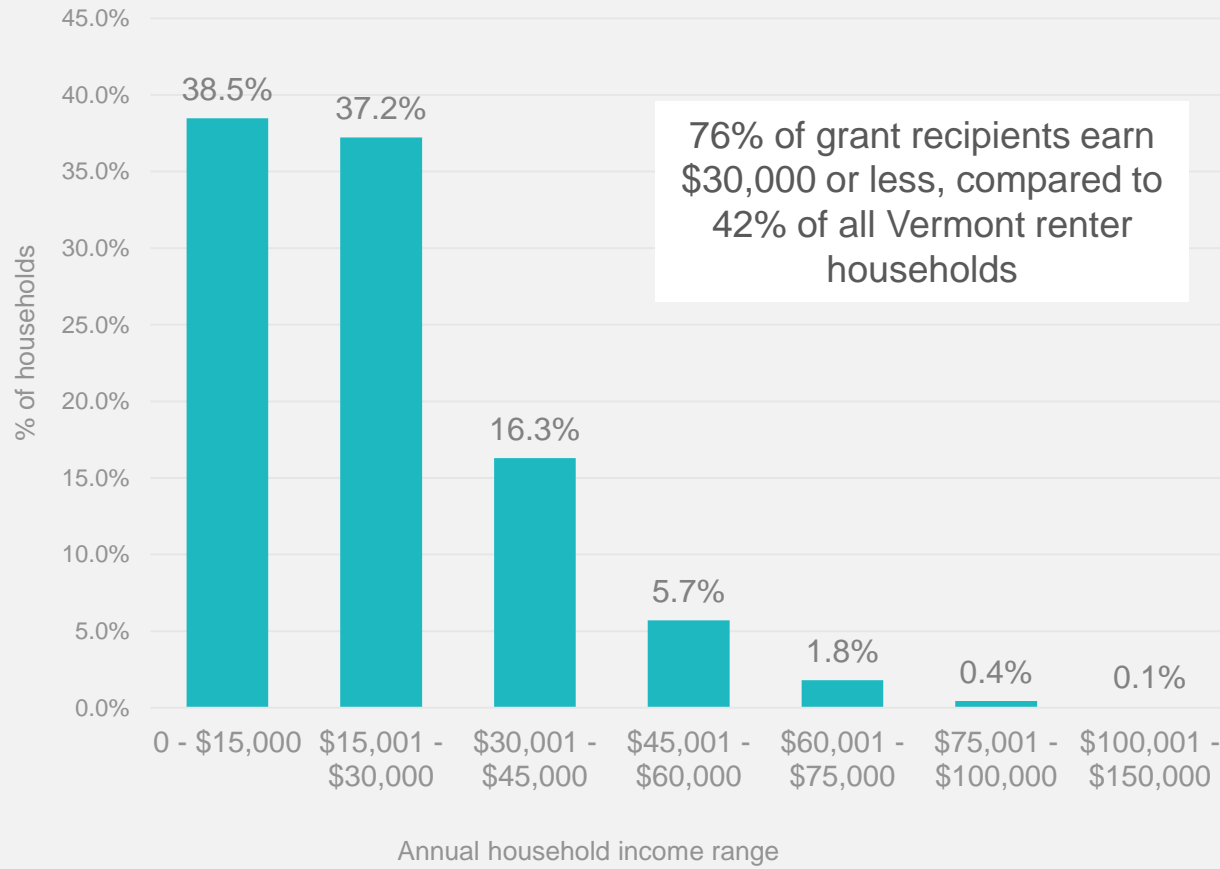


Months of arrears

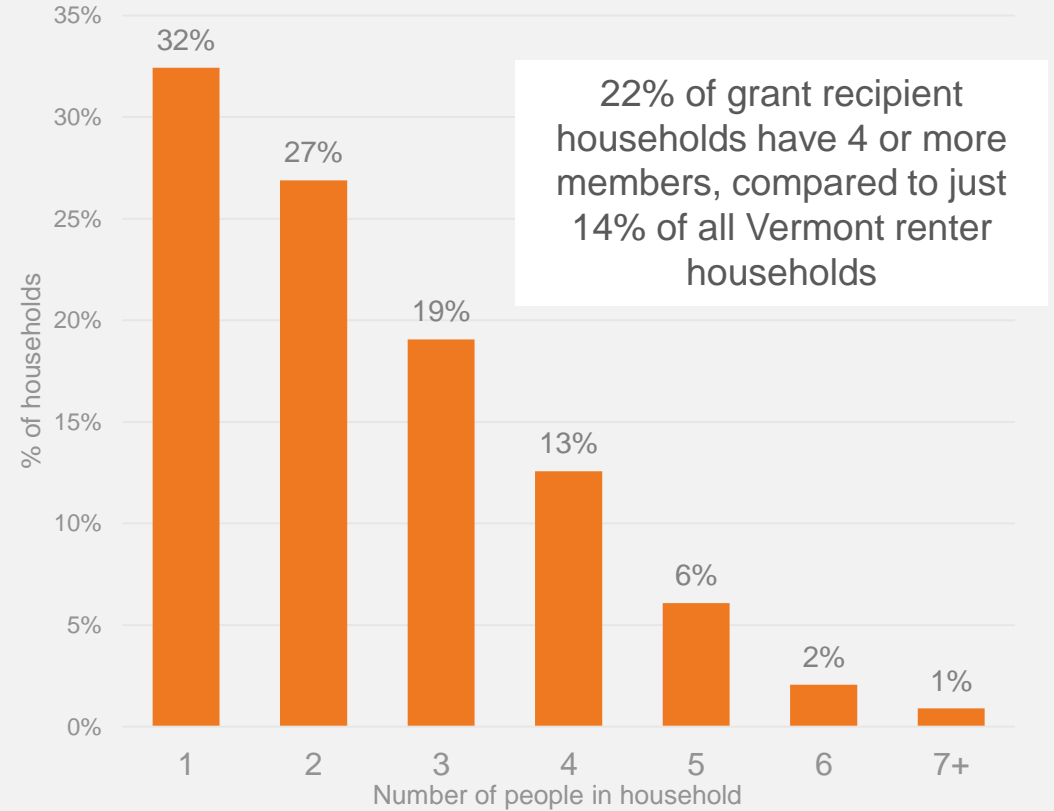




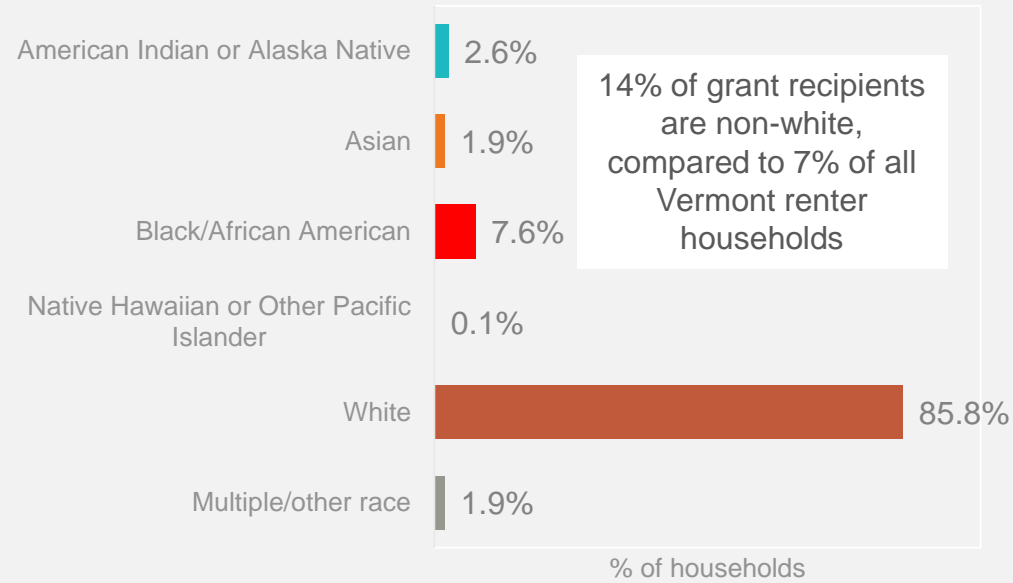
## Household income



## Household size



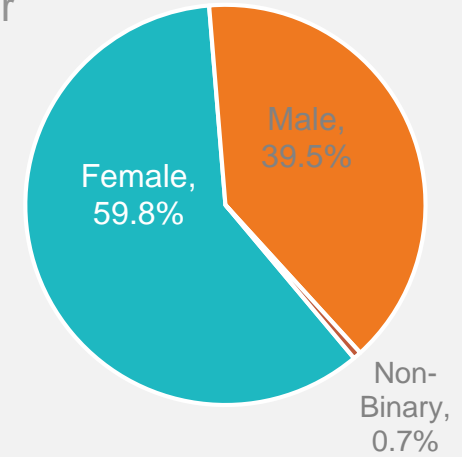
## Race



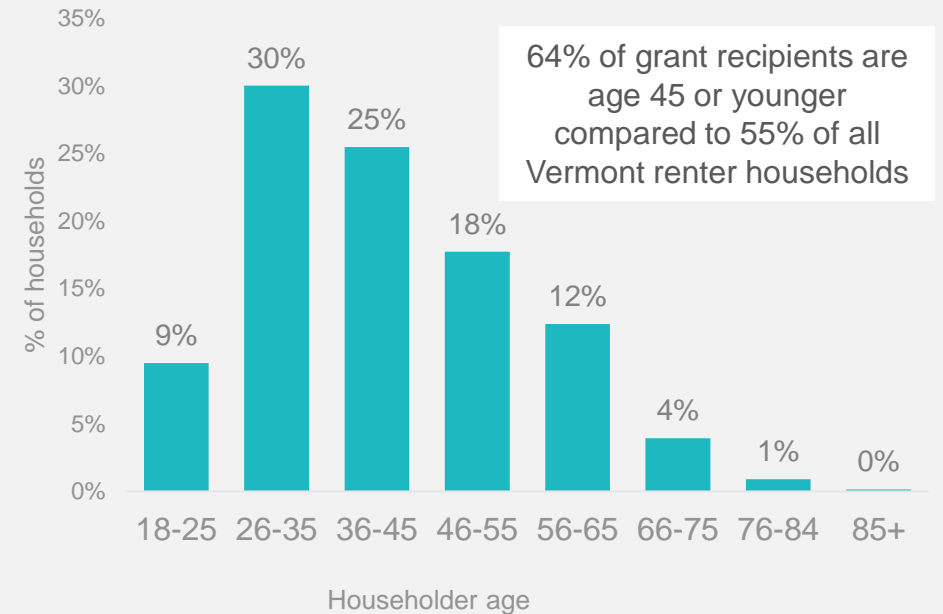
28% of grant recipients have a disability, compared to 15% of all Vermonters

{All data is based on the demographics of the person who completed the application}

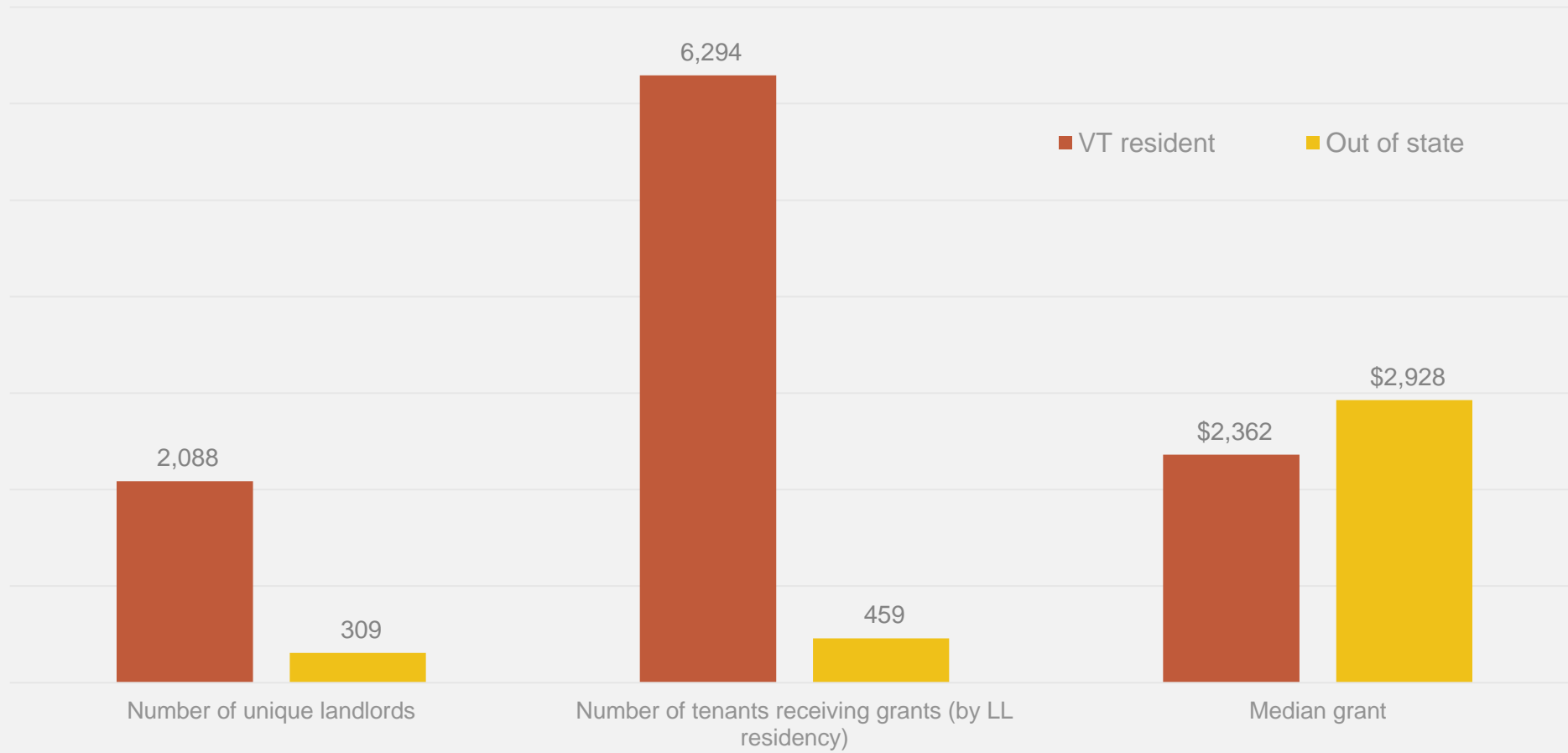
## Gender



## Household size

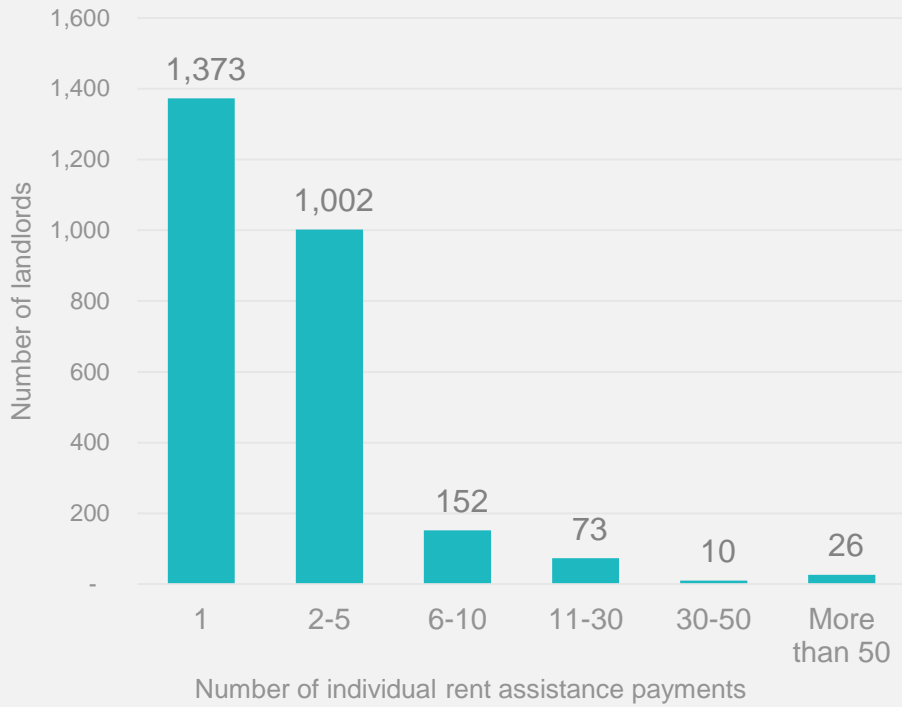


## Are landlords Vermont residents?

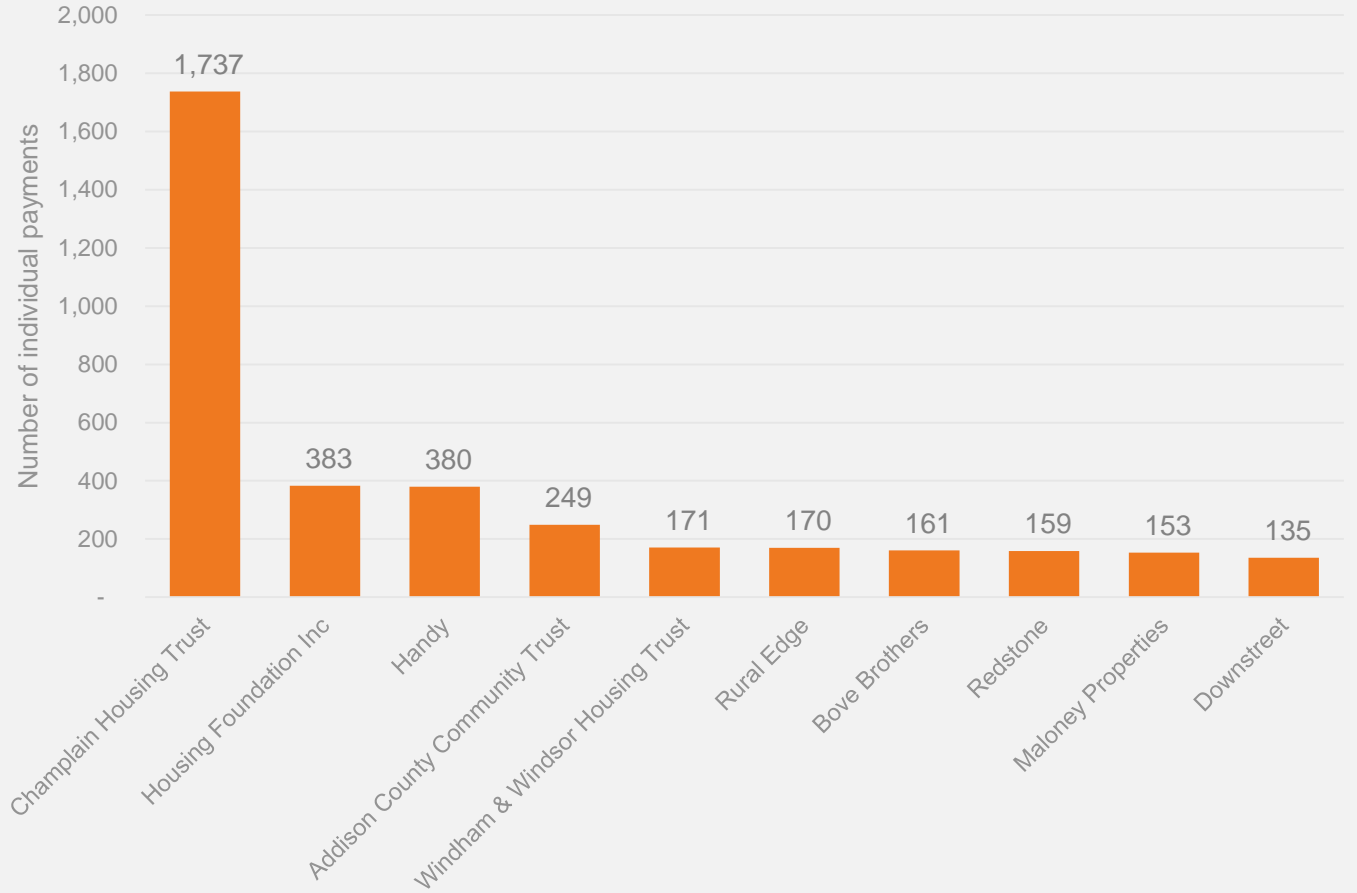


Vermont resident landlords receive lower median grant payments because they include more subsidized housing providers

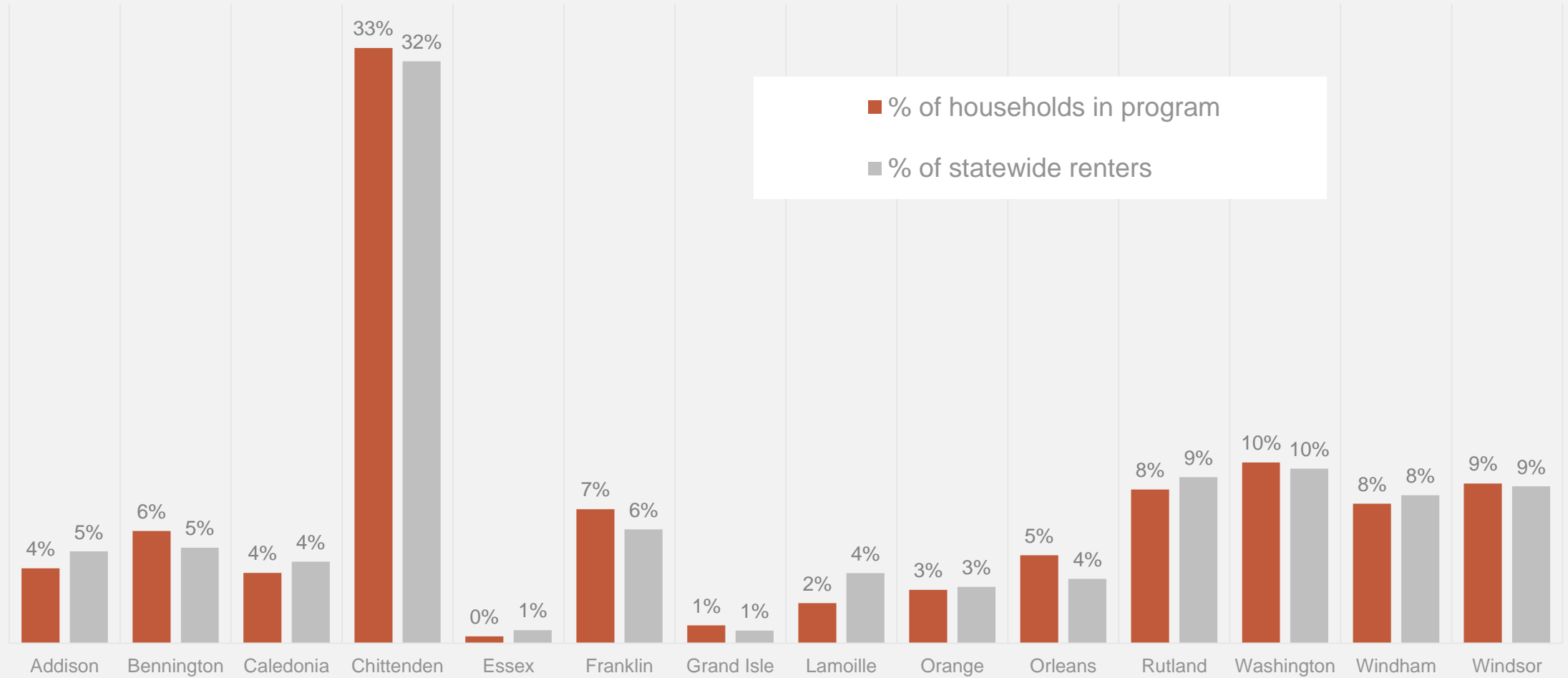
Number of payments received per landlord



Top landlord grant recipients



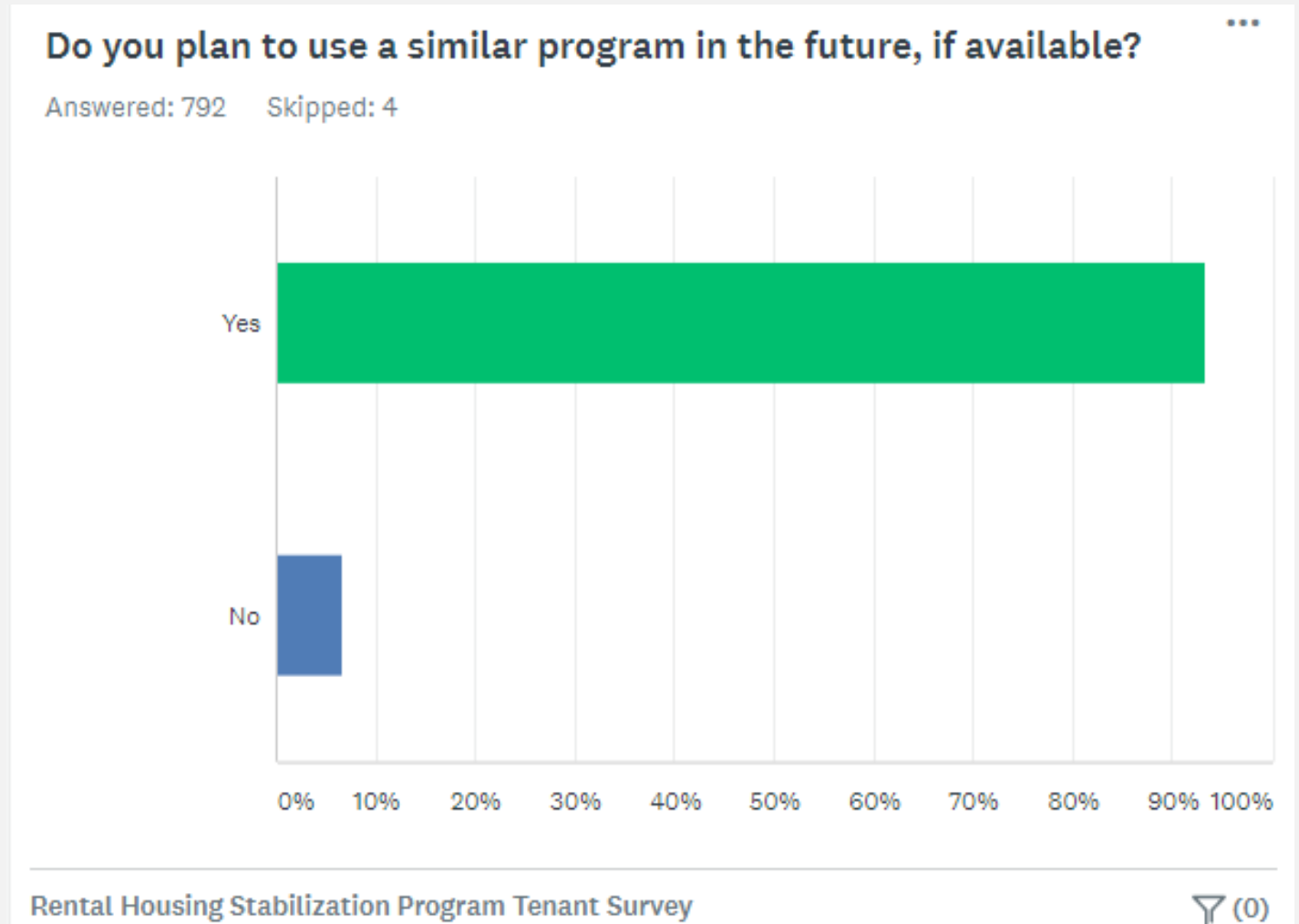
## Grants by county



# Anticipated Future Need

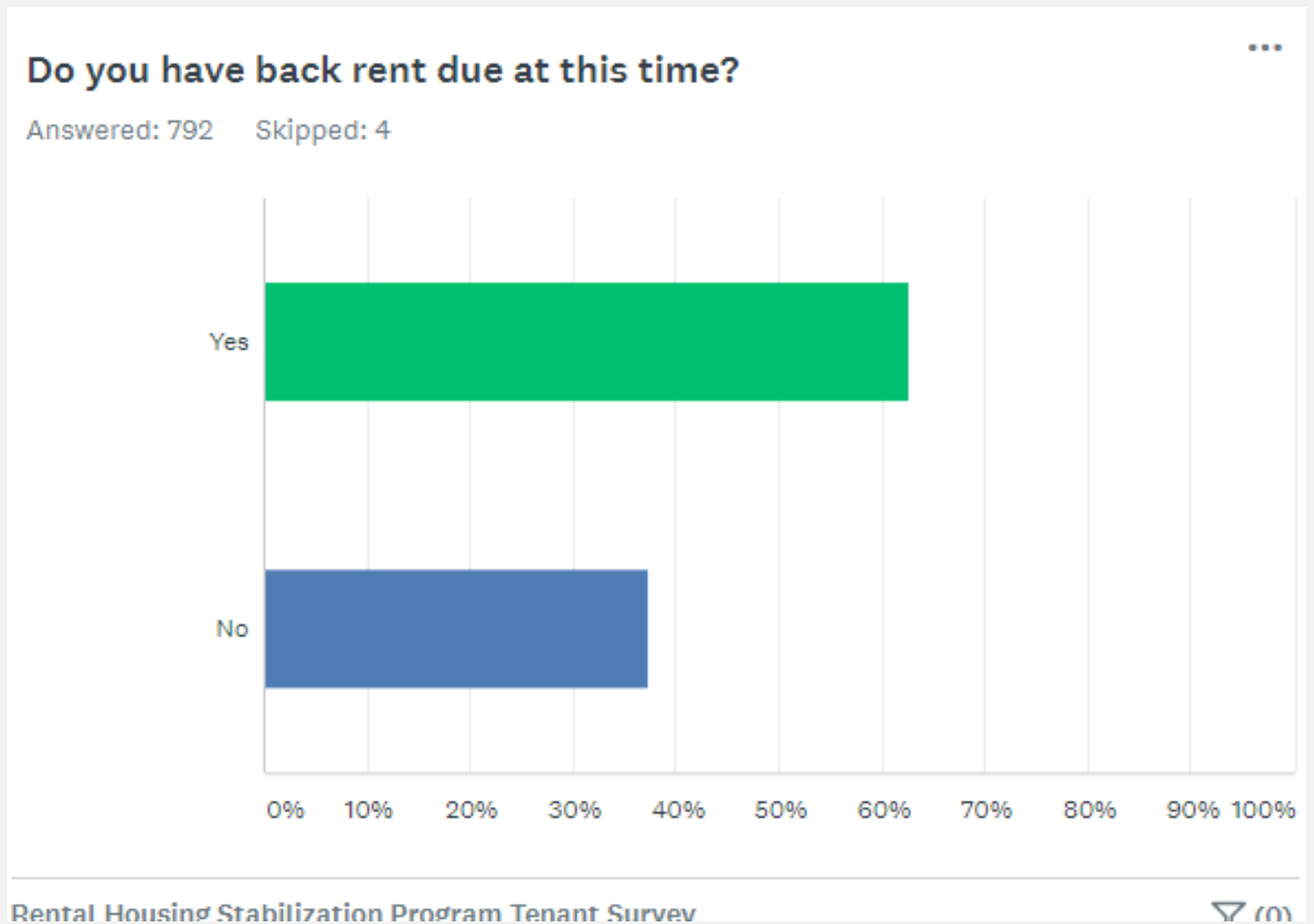
Survey results from Rental Housing Stabilization Program (RHSP) tenant survey:

93% of tenants plan to use a similar program in the future if available.



# Anticipated Future Need

63% of tenants  
have back rent due

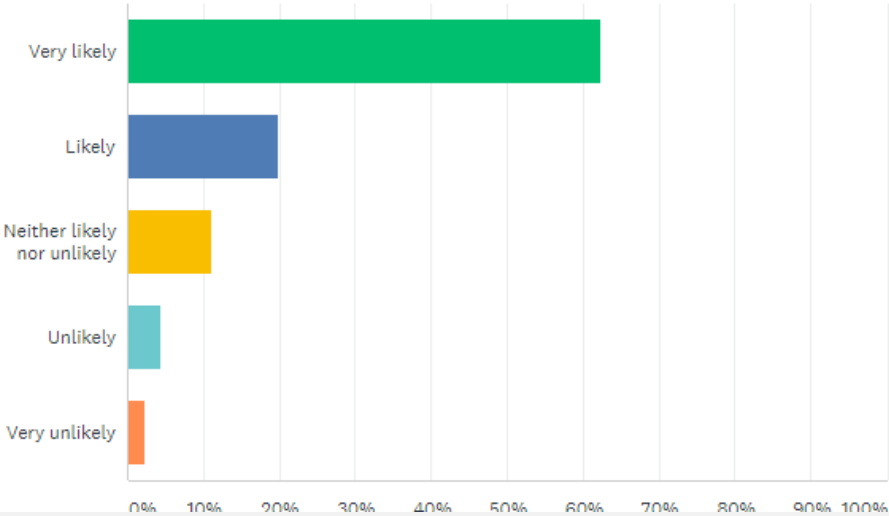


# Landlords In Need

82% of landlords say are very likely or likely to send applicants to a future program

If the program is extended, would you be sending more applications for assistance to the Rental Housing Stabilization program?

Answered: 639 Skipped: 6

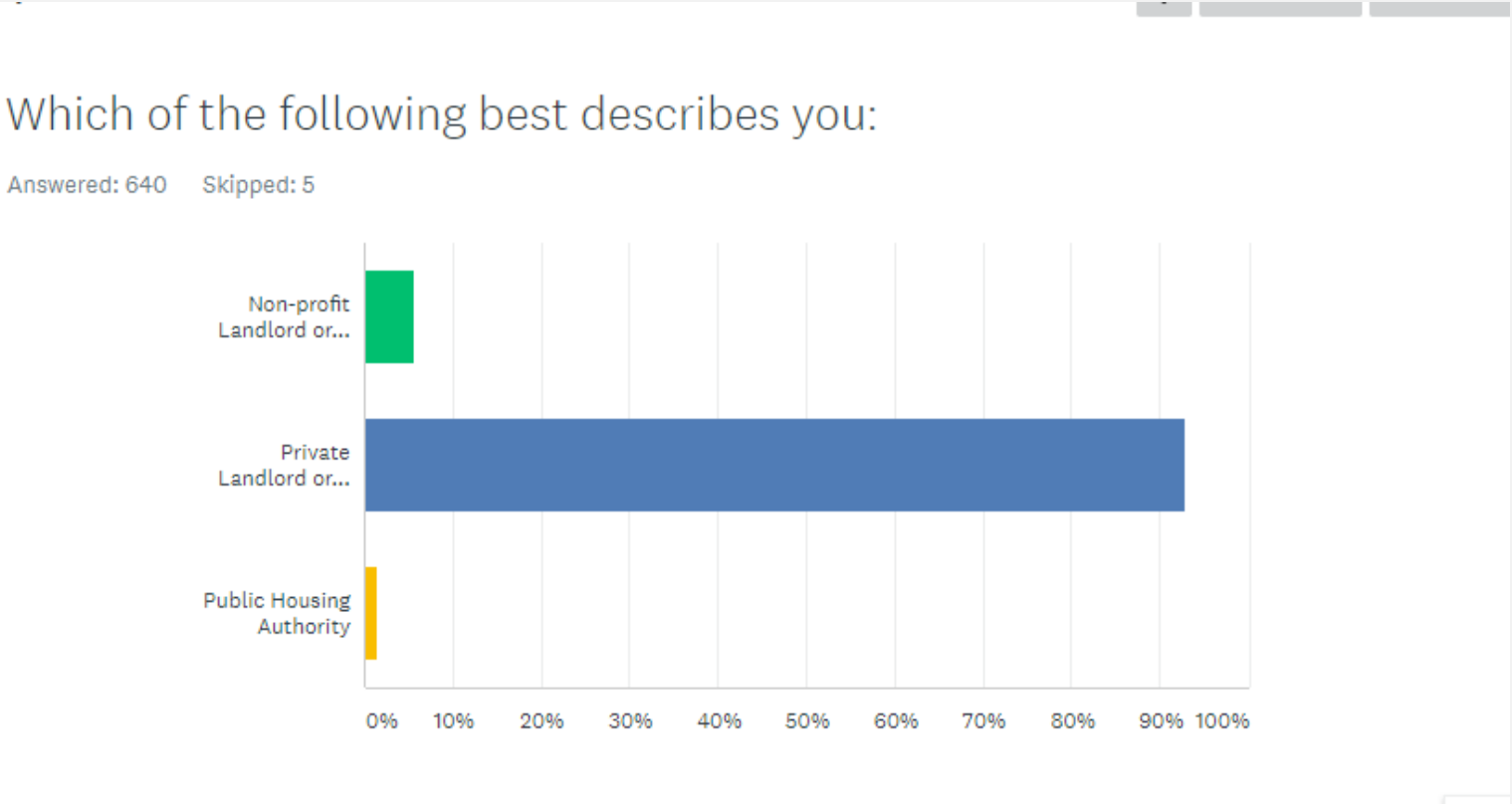




# Landlords In Need

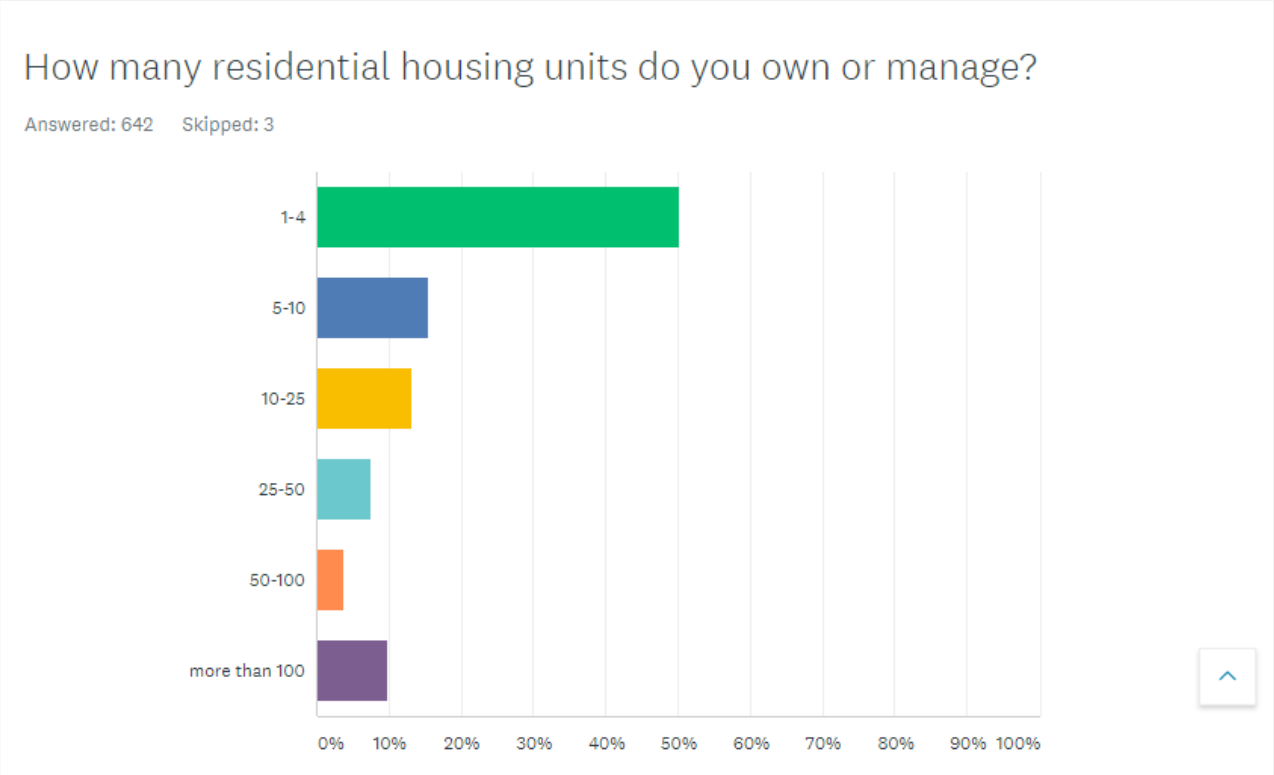
Survey results from Rental Housing Stabilization Program (RHSP) landlord survey:

93% are Private landlords



# Landlords In Need

50 % of Landlords own or manage 4 units or less

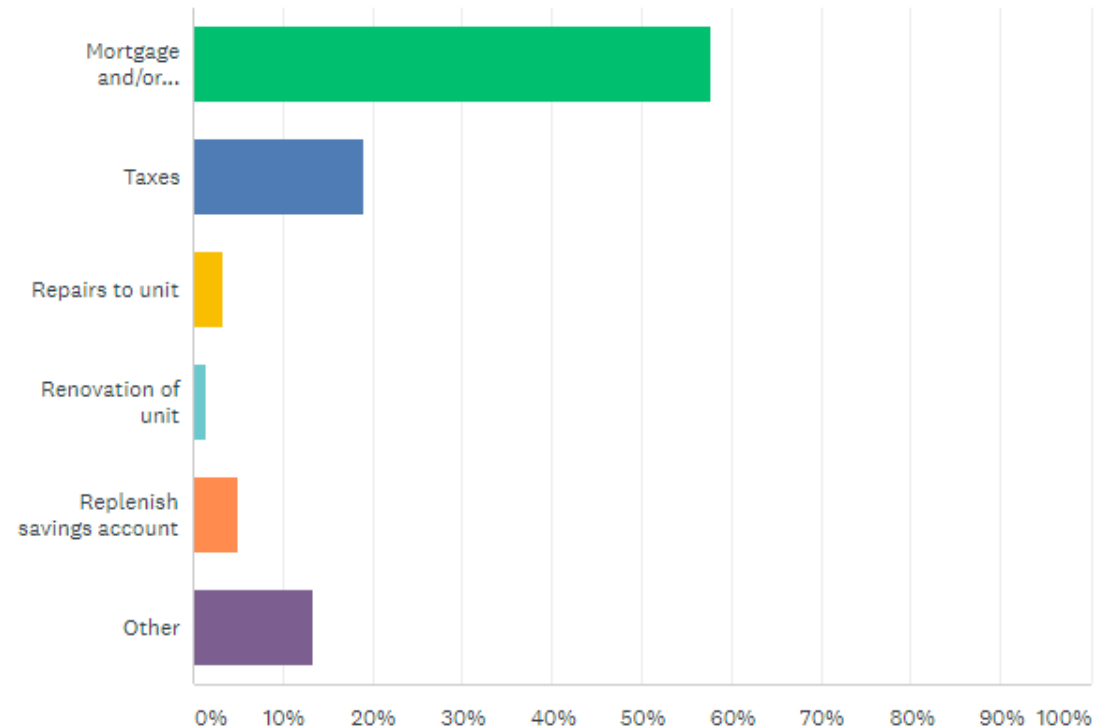


# Landlords In Need

77 % of Landlords used funding to pay mortgage, taxes, insurance

How did you use the grant money received from the Rental Housing Stabilization Program?

Answered: 624 Skipped: 21



# Communication Needs

Main program referral

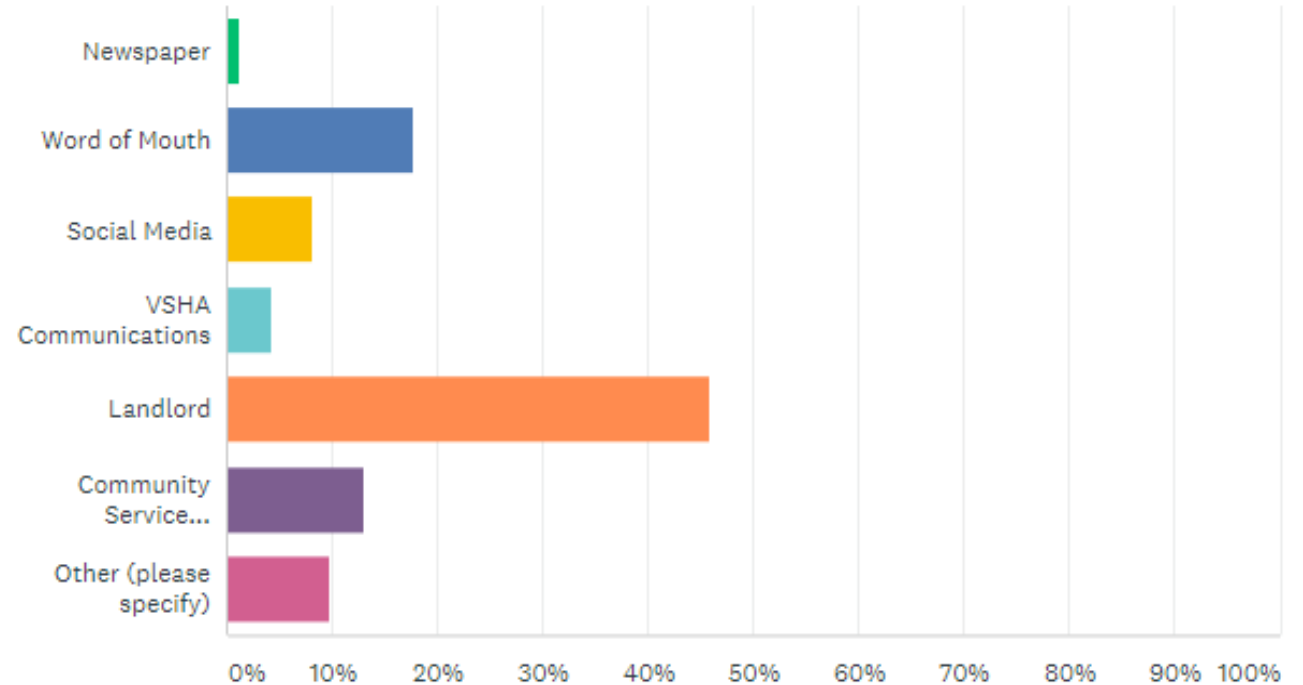
- Landlord: 45%

Goal to increase communication among:

- Community Service Providers: 13%
- Social Media: 8%

## How did you hear about the program?

Answered: 793 Skipped: 2



# Vermont Emergency Rental Assistance Program

## VERAP Overview

### VERAP's Purpose

- Offer rental assistance
- Provide relief and stability to the Vermont rental market
- Economic stimulus

### How?

- Distribute \$110 million in federal funding
- Pay funds directly to landlords *or tenants* for:
  - Rent, rent arrears/back rent, utilities, utility arrears, other expenses related to housing (relocation costs, first/last/security, repairs), relocation costs, security deposits, and internet services.

# Timeline

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Thank you!

