

RHAB Recommended Budget - RHHC Enforcement and Rental Registry 12/22/2020

	(Year 1) FY 2022	(Year 2) FY 2023	(year 3) FY 2024	(year 4) FY 2025
Revenue				
Appropriation	\$400,000			
Fees*		\$190,000 FY 22	\$5,000 FY 23	
Fees*	<u>\$580,000</u> FY 22	<u>\$765,000</u> FY 23	<u>\$962,500</u> FY 24	<u>\$1,155,000</u> FY 25
	\$980,000	\$955,000	\$967,500	\$1,155,500
Expenses				
RHHC Enforcement - DFS **	\$545,691	\$567,273	\$588,845	\$608,893
Agency of Digital Sevices ***	\$100,000	\$25,000	\$26,000	\$27,000
Rental Registry - DHCD				
Registry Administrator	\$95,000	\$98,515	\$102,160	\$105,940
Admin support	\$50,000	\$51,850	\$53,768	\$55,757
Billing Vendor	\$55,000	\$60,000	\$62,000	\$65,000
Materials /supplies	\$20,000	\$21,000	\$22,000	\$23,000
Legal	\$10,000	\$10,500	\$11,000	\$11,500
Marketing	\$50,000	\$50,000	\$25,000	\$27,500
Website	\$20,000	\$5,000	\$6,000	\$7,000
<u>Landlord/Tenant Support****</u>	<u>\$30,000</u>	<u>\$45,000</u>	<u>\$50,000</u>	<u>\$55,000</u>
Expenses DHCD	\$330,000	\$341,865	\$331,928	\$350,697
Total Expenses	\$975,691	\$934,138	\$946,773	\$986,590
Program expenses with 2% contingency		\$952,821	\$965,708	\$1,006,322

* Fees would be collected between Jan.1 and July 30 of the fiscal year. See fee projections (sheet 2).

First and second year fees based on 40% participation; third year at 50% participation, fourth year at 60% participation

** See Dept. of Fire Safety Budgets. Start up Oct. 1, 2021. Reduced start up year by 1/4 personel = 126,030

Inflated personnel 3.7% for FY 25

*** The start up cost for the Agency of Digital Services is a estimate.This would include interfacing data from Tax to DHCD.

**** This would be a subgrant from DHCD to Vermont Tenants & the Vermont Landlord Association to resume their successful landlord/tenant outreach and education program.