

1 H.157

2 Representative Stevens of Waterbury moves that the bill be amended as
3 follows:

4 First: In Sec. 3, 26 V.S.A. chapter 107, in section 5509, by striking out
5 subsection (c) in its entirety and inserting in lieu thereof a new subsection (c)
6 to read:

7 (c) Down payment.

8 (1) If a contract specifies a maximum price for all work and materials or
9 a statement that billing and payment will be made on a time and materials
10 basis, not to exceed a maximum price, the contract may require a down
11 payment of up to one-half of the contract price or of the price of materials,
12 whichever is greater.

13 (2) If a contract specifies that billing and payment will be made on a
14 time and materials basis and that there is no maximum price, the contract may
15 require a down payment as negotiated by the parties.

16 Second: In Sec. 3, 26 V.S.A. chapter 107, in section 5510, by striking out
17 subsection (a) in its entirety and inserting in lieu thereof new a subsection (a)
18 to read:

19 (a) A person who does not register as required pursuant to this chapter may
20 be subject to a civil penalty for unauthorized practice as provided in 3 V.S.A. §
21 127(b).