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HOUSE COMMITTEE ON ENERGY AND TECHNOLOGY

March 31, 2021

Re: Written Testimony in Support of S. 60.

Dear Representatives:

Supply Authority ('VPPSA').

Stowe Electric Department ('Stowe') previously submitted written testimony to the Senate Finance Committee on S. 60. Stowe is supportive of the version of the bill passed by the Senate and now under consideration by this Committee. Stowe also is supportive of the testimony provided on March 31, 2021 by Vermont Public Power

Stowe respectfully takes the opportunity to reiterate the importance of maximizing the intended policy benefit in S.60. Stowe encourages this Committee to follow the Senate and not add a sunrise provision to this bill. Stowe also remains amenable to S.60's 10% rate increase threshold as a requirement for bringing a comprehensive rate change before the Vermont Public Utility Commission. This will allow a greater number of otherwise eligible utilities to take advantage of S.60 and reduce regulatory costs to the utility's ratepayers.

Most of Vermont's municipal and cooperative utilities are lean organizations, risk adverse, and focused on serving their customers with the least cost and safest electrical service possible. Stowe encourages this Commission to maximize the intent

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of S.60 to encourage these utilities to engage in more frequent but smaller rate increases without placing addition regulatory burdens on these utilities.

Stowe appreciates the opportunity to provide written testimony to the Committee on S.60. If you have additional questions, please contact me or Ellen Burt, General Manager of Stowe Electric, at your convenience.

Respectfully,

/s/___

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