

HE&T Committee Broadband Bill
Possible Funding Sources and Uses
Prepared by Legislative Counsel, February 10, 2021

Possible Sources of Funding	Possible Uses
\$3.3M in unexpended 2020 COVID CRF funds	<ul style="list-style-type: none"> • COVID Line Extension Customer Assistance Program <ul style="list-style-type: none"> ○ \$1M
\$900K in unexpended CoverageCo funds	<ul style="list-style-type: none"> • COVID Connected Community Resilience Program (for pole data harvesting) <ul style="list-style-type: none"> ○ \$2.3M
\$1M Northern Border Regional Commission grant <ul style="list-style-type: none"> • \$250K for a position • \$750K for CUDs 	<ul style="list-style-type: none"> • Start-up resources for provisional VCBA • VEDA loan loss reserves and credit enhancements <ul style="list-style-type: none"> ○ \$1.26M
\$950K, annually, from 0.4% of the universal service charge	<ul style="list-style-type: none"> • DOL Broadband Installer Apprenticeship Program <ul style="list-style-type: none"> ○ \$150K
\$30M General Fund appropriation	<ul style="list-style-type: none"> • VTC FTTX Incumbent Training Program <ul style="list-style-type: none"> ○ \$75K • Community Broadband Preconstruction Grant Program • VCBA subordinated debt lending program [details TBD]