

# District budgeting

The district budget is every dollar a district will spend on its students, regardless of source.

	<b>A</b>
Total budget	2,000,000
<u>Offsetting revenues</u>	<u>400,000</u>
Education Spending	1,600,000

# District budgeting

Offsetting revenues consist of dedicated revenues, categorical grants, tuitions, surplus, donations, interest bearing accounts, etc.

## Offsetting revenues

Federal dollars	150,000
Transportation aid	20,000
Small school grant	25,000
Special education aid	190,000
Tuition	15,000
<hr/>	
Total	400,000

# District budgeting

Total budget	2,000,000
Federal dollars	150,000
Transportation aid	20,000
Small school grant	25,000
Special education aid	190,000
Tuition	15,000
Offsetting revenues	400,000
State support grant, i.e., education spending	1,600,000

# District budgeting

Total budget	2,000,000	
Federal dollars	150,000	150,000
Transportation aid	20,000	20,000
Small school grant	25,000	25,000
Special education aid	190,000	130,000
Tuition	15,000	15,000
Offsetting revenues	400,000	340,000
State support grant i.e., education spending	1,600,000	

# District budgeting

Total budget	2,000,000	
Federal dollars	150,000	150,000
Transportation aid	20,000	20,000
Small school grant	25,000	25,000
Special education aid	190,000	130,000
Tuition	15,000	15,000
Offsetting revenues	400,000	340,000
State support grant i.e., education spending	1,600,000	1,660,000

# District budgeting

Here's where we are, with one school district. But the State consists of more than one school district.

	<b>A</b>
Total budget	2,000,000
<u>Offsetting revenues</u>	<u>400,000</u>
Education Spending	1,600,000

# District budgeting

We now have a three district state.

	<b>A</b>	<b>B</b>	<b>C</b>
Total budget	2,000,000	15,000,000	8,500,000
Offsetting revenues	400,000	3,000,000	1,700,000
Education Spending	1,600,000	12,000,000	6,800,000

# District budgeting

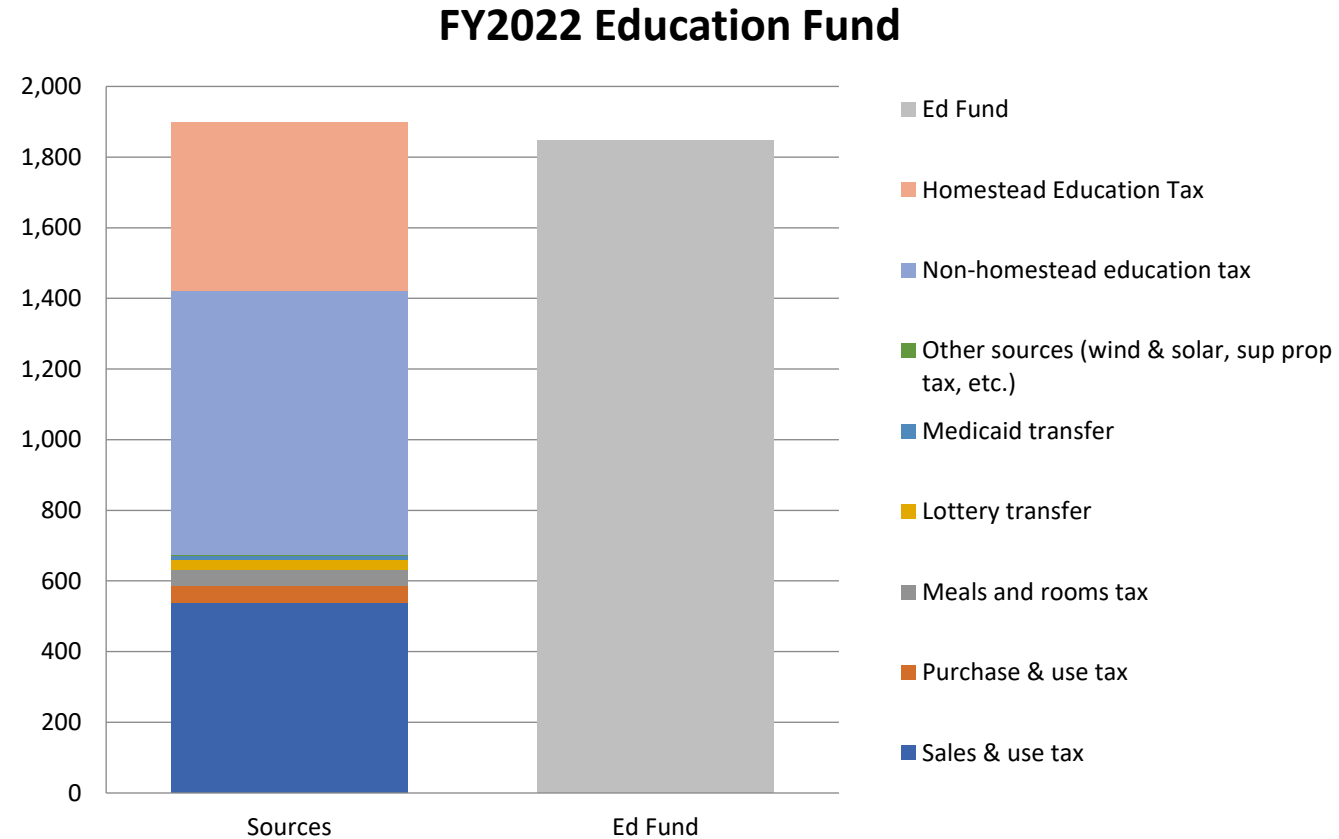
Total education spending is what is owed the school districts from the Education Fund, plus any applicable categorical grants.

	<b>A</b>	<b>B</b>	<b>C</b>
Total budget	2,000,000	15,000,000	8,500,000
Offsetting revenues	400,000	3,000,000	1,700,000
Education Spending	1,600,000	12,000,000	6,800,000
Total education spending	20,400,000		



# The Education Fund

The Education Fund was created under Act 60 of 1997 to fund education in Vermont.



# The Education Fund

## FY2022 Education Fund Revenues, estimates in millions

The Education Fund was created under Act 60 of 1997 to fund education in Vermont.

Net homestead property tax	\$ 477
Non-homestead property tax	\$ 748
100% sales and use tax	\$ 539
1/3 purchase and use tax	\$ 47
25% meals and rooms tax	\$ 45
Lottery	\$ 31
Medicaid Transfer	\$ 10
Other (wind, solar tax, etc.)	\$ 2
<hr/> Total	<hr/> \$ 1,899

# The Education Fund, simplified

## Uses/Appropriations

For illustrative purposes, we are now using a simplified Education Fund for a state of three school districts.

Education payment	20,400,000
Categorical aid	4,000,000
Special Education aid	5,000,000
CTE aid	1,000,000
<b>Total uses</b>	<b>30,400,000</b>

# The Education Fund, simplified

## Uses/Appropriations

For illustrative purposes, we are now using a simplified Education Fund for a state of three school districts.

Education payment	20,400,000	
Categorical aid	4,000,000	
Special Education aid	5,000,000	4,940,000 60,000 decrease
CTE aid	1,000,000	
<b>Total uses</b>	<b>30,400,000</b>	

# The Education Fund, simplified

## Uses/Appropriations

For illustrative purposes, we are now using a simplified Education Fund for a state of three school districts.

Education payment	20,400,000	20,460,000	60,000 increase
Categorical aid	4,000,000		
Special Education aid	5,000,000	4,940,000	60,000 decrease
CTE aid	1,000,000		
<b>Total uses</b>	<b>30,400,000</b>		

# The Education Fund, simplified

## Uses/Appropriations

For illustrative purposes, we are now using a simplified Education Fund for a state of three school districts.

Education payment	20,400,000	20,460,000	60,000 increase
Categorical aid	4,000,000	4,000,000	
Special Education aid	5,000,000	4,940,000	60,000 decrease
CTE aid	1,000,000	1,000,000	
<b>Total uses</b>	<b>30,400,000</b>	<b>30,400,000</b>	<b>No change</b>

# The Education Fund, simplified

For illustrative purposes, we are now using a simplified Education Fund for a state of three school districts.

## Uses/Appropriations

Education payment	20,400,000
Categorical aid	4,000,000
Special Education aid	5,000,000
CTE aid	1,000,000
<b>Total uses</b>	<b>30,400,000</b>

## Sources

Other sources	7,550,000
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# The Education Fund, simplified

For illustrative purposes, we are now using a simplified Education Fund for a state of three school districts.

## Uses/Appropriations

Education payment	20,400,000
Categorical aid	4,000,000
Special Education aid	5,000,000
CTE aid	1,000,000
<b>Total uses</b>	<b>30,400,000</b>

## Sources

Non-homestead taxes	11,850,000
Other sources	7,550,000



# The Education Fund, simplified

For illustrative purposes, we are now using a simplified Education Fund for a state of three school districts.

## Uses/Appropriations

Education payment	20,400,000
Categorical aid	4,000,000
Special Education aid	5,000,000
CTE aid	1,000,000
<b>Total uses</b>	<b>30,400,000</b>

## Sources

Homestead taxes	11,000,000
Non-homestead taxes	11,850,000
Other sources	7,550,000
<b>Total sources</b>	<b>30,400,000</b>

# Raising education property taxes

For illustrative purposes, we are now using a simplified Education Fund for a state of three school districts.

	<b>A</b>	<b>B</b>	<b>C</b>
Education Spending	1,600,000	12,000,000	6,800,000

# Raising education property taxes

For illustrative purposes, we are now using a simplified Education Fund for a state of three school districts.

	<b>A</b>	<b>B</b>	<b>C</b>
Education Spending	1,600,000	12,000,000	6,800,000
Equalized Pupil count	100	600	400
Ed Spending per equalized pupil i.e., "per pupil spending"	16,000	20,000	17,000

# Raising education property taxes

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Ed Spending per equalized pupil i.e., "per pupil spending"	16,000	20,000	17,000
Property Yield	12,500	12,500	12,500
Homestead tax rate	1.280	1.600	1.360

## Raising education property taxes

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Ed Spending per equalized pupil i.e., "per pupil spending"	16,000	20,000	17,000
Property Yield	12,500	12,500	12,500
Homestead tax rate	1.280	1.600	1.360
Homestead EGL	2,000,000	4,000,000	1,500,000
Homestead taxes	2,560,000	6,400,000	2,040,000
Total homestead taxes	11,000,000		

For illustrative purposes, we are now using a simplified Education Fund for a state of three school districts.

# Raising education property taxes

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Property Yield	12,500	12,500	12,500
Homestead tax rate	1.280	1.600	1.360
Homestead EGL	2,000,000	4,000,000	1,500,000
Homestead taxes	2,560,000	6,400,000	2,040,000
Total homestead taxes	11,000,000		
Non-homestead rate	1.500	1.500	1.500
Non-homestead EGL	1,500,000	5,000,000	1,400,000
Non-homestead taxes	2,250,000	7,500,000	2,100,000
Total non-homestead taxes	11,850,000		

For illustrative purposes, we are now using a simplified Education Fund for a state of three school districts.

# Pupil Weighting, Current Law

Weights are applied to various categories of students to account for the additional cost of educating students in those categories. Weighting is meant to “normalize” the per pupil cost.

	LT ADM
pK/EEE	5
K-6	40
<u>7 - 12</u>	<u>50</u>
	95

# Pupil Weighting, Current Law

Weights are applied to various categories of students to account for the additional cost of educating students in those categories. Weighting is meant to “normalize” the per pupil cost.

	LT ADM	Factor	Weight	
pK/EEE	5	0.46	2.3	
K-6	40	1	40	
<u>7 - 12</u>	<u>50</u>	<u>1.13</u>	<u>56.5</u>	
	95		98.8	grade weighted



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Poverty, DCF	30			
Poverty ratio		31.6%		poverty count ÷ LT ADM

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Poverty, DCF	30			
Poverty ratio		31.6%		poverty count ÷ LT ADM
Poverty weighting factor	0.25			
Additional poverty weight			7.8	Factor x Ratio x Grade Weighted

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ELL	4			
ELL weighting factor	0.20			
Additional ELL weight			0.8	

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ELL	4			
ELL weighting factor	0.20			
Additional ELL weight			0.8	
Total weighted ADM			107.4	

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Poverty weighting factor	0.25			
Additional poverty weight			7.8	Factor x Ratio x Grade Weighted
ELL	4			
ELL weighting factor	0.20			
Additional ELL weight			0.8	
Total weighted ADM			107.4	
Equalization ratio			0.95	
Equalized pupil count			102.0	

# Pupil Weighting, Recommended Weights

	LT ADM
pK/EEE	5
K-5	35
6 - 8	20
9 - 12	35
	<hr/>
	95

Weights are as recommended by the *Task Force on Implementation of the Pupil Weighting Factors Report* plus an ELL weight of 2.49.

# Pupil Weighting, Recommended Weights

	LT ADM	Factor	Weight
pK/EEE	5	-0.54	-2.7
K-5	35	0	0
6 - 8	20	0.36	7.2
9 - 12	35	0.39	13.7
	95		18.2 grade weights

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pK/EEE	5	-0.54	-2.7
K-5	35	0	0
6 - 8	20	0.36	7.2
9 - 12	35	0.39	13.7
	95		18.2

grade weights

Poverty count, FRL	30
Poverty weighting factor	1.03

Additional poverty weight

30.9 Poverty count x factor

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pK/EEE	5	-0.54	-2.7
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	95		18.2

grade weights

Poverty count, FRL	30
Poverty weighting factor	1.03

Additional poverty weight 30.9 Poverty count x factor

Sparsity, persons / square mile	50.5
Sparsity factor	0.12
LT ADM	95

Additional sparsity weight 11.4 LT ADM x factor

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grade weights

Poverty count, FRL	30		
Poverty weighting factor	1.03		

Additional poverty weight 30.9 Poverty count x factor

Sparsity, persons / square mile	50.5		
Sparsity factor	0.12		
LT ADM	95		

Additional sparsity weight 11.4 LT ADM x factor

Enrollment, small school in sparse district	35		
Small school factor	0.21		

Additional small school weight 7.4 Enrollment x factor

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# Pupil Weighting, Recommended Weights

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	95		18.2	grade weights
Poverty count, FRL	30			
Poverty weighting factor	1.03			
Additional poverty weight			30.9	Poverty count x factor
Sparsity, persons / square mile	50.5			
Sparsity factor	0.12			
LT ADM	95			
Additional sparsity weight			11.4	LT ADM x factor
Enrollment, small school in sparse district	35			
Small school factor	0.21			
Additional small school weight			7.4	Enrollment x factor
ELL count	4			
ELL weighting factor	2.49			
Additional ELL weight			10.0	ELL count x factor

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Sparsity, persons / square mile	50.5			
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LT ADM	95			
Additional sparsity weight			11.4	LT ADM x factor
Enrollment, small school in sparse district	35			
Small school factor	0.21			
Additional small school weight			7.4	Enrollment x factor
ELL count	4			
ELL weighting factor	2.49			
Additional ELL weight			10.0	ELL count x factor
Total weighted ADM			172.9	

Weights are as recommended by the *Task Force on Implementation of the Pupil Weighting Factors Report* plus an ELL weight of 2.49.

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Additional poverty weight			30.9	Poverty count x factor
Sparsity, persons / square mile	50.5			
Sparsity factor	0.12			
LT ADM	95			
Additional sparsity weight			11.4	LT ADM x factor
Enrollment, small school in sparse district	35			
Small school factor	0.21			
Additional small school weight			7.4	Enrollment x factor
ELL count	4			
ELL weighting factor	2.49			
Additional ELL weight			10	ELL count x factor
Total weighted ADM			172.9	
Equalization ratio			0.62	
Equalized pupil count			107.2	

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