



Vermont State Colleges
FY20 Reserves as a Percentage of Budgeted Expenses and System Loans
6/30/2020

Pre-Carryforward Requests

Fund Type	CCV		CU		NVU		VTC		WFD		OC	TOTAL
Contingency (Board Required) Reserve	774,600	2.8%	1,463,825	2.6%	1,462,400	2.5%	950,450	2.5%	19,800	2.0%	-	4,671,075
Strategic Reserve	1,435,000	5.2%	-	0.0%	2,296,881	3.9%	2,223,960	5.9%	-	0.0%	-	5,955,841
Carry Forward Reserve	1,432,257	5.2%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	1,432,257
Quasi-Endowments	-		316,802		719,259		1,172,174		-		165,866	2,374,101
All Other - Discretionary	1,858,568		3,094,624		1,244,513		2,061,570				(4,688,181)	3,571,094
All Other - Non-Discretionary			1,242,294		1,231,273		145,812		706,422		4,438,136	7,763,937
Medical Reserve - Adjustment**											3,941,764	3,941,764
OPEB Accrual											(182,455,202)	(182,455,202)
Total Unrestricted Net Position	5,500,425		6,117,545		6,954,326		6,553,966		726,222		(178,597,617)	(152,745,133) *
Ex. OPEB and Non-Discretionary	CCV		CU		NVU		VTC		WFD		OC	TOTAL
Balance	5,500,425		4,875,251		5,723,053		7,436,304		19,800		(434,223)	24,410,073
System Loans	CCV		CU		NVU		VTC		WFD		OC	TOTAL
Outstanding Principal	-		709,000		-		2,749,791		-		(3,458,791)	-
Bottom Line	CCV		CU		NVU		VTC		WFD		OC	TOTAL
Balance	5,500,425		4,166,251		5,723,053		4,686,513		19,800		3,024,568	23,120,610
Budgeted Expenses	CCV		CU		NVU		VTC		WFD		OC	TOTAL
(rounded to nearest 1,000)	27,754		56,952		58,496		37,838		1,004		500	182,544

*Total Unrestricted Net Position does not include \$2,776,978 in adjustments to the plant fund, which taken together total \$149,968,154 as reported on the Audited Financial Statements.

**Medical Reserve Adjustment has not yet been processed in the ledger at Q2.



Vermont State Colleges
FY20 Net Asset - Endowments
30-Jun-20

Fund Type	CCV	CU	NVU	VTC	OC	TOTAL
Restricted Non-Expendable Endowment	1,736,262	5,451,589	8,204,219	2,987,646	777,538	19,157,254
Restricted Expendable Endowment	793,662	1,303,688	2,380,595	975,073	402,901	5,855,918
Unrestricted Quasi-Endowments	-	316,802	719,259	1,172,174	165,866	2,374,101
Total Endowment	2,529,924	7,072,078	11,304,073	5,134,893	1,346,306	27,387,273
Unrestricted Quasi-Endowments	-	316,802	719,259	1,172,174	165,866	2,374,101
True Endowment and Earnings	\$ 2,529,924	\$ 6,755,277	\$ 10,584,814	\$ 3,962,718	\$ 1,180,440	\$ 25,013,172